

Note: Please read this Product Disclosure Sheet before you decide to take up Supreme-i. Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Takaful Berhad ("the Takaful Operator", "Us", "We", "Our")  
 Name of Product : Supreme-i  
 Date : 26/03/2024

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### 1. What is this product about?

Supreme-i is a limited pay Universal Takaful plan with 13-years coverage term that provides Cash Payment (CP) starting from the end of the first certificate year. This product offers a combination of investment and protection against death or Total and Permanent Disability (TPD).

### 2. What are the Shariah concepts applicable?

- **Tabarru'**: The amount of donation that the Participant/Person Covered willingly relinquish to help each other in the event of misfortunes.
- **Tabarru' 2**: The amount of donation that the Participant/Person Covered willingly relinquish to help to provide for benefits other than due to misfortunes to all Participant/Person Covered.
- **Wakalah**: The contract of agency where:
  - i) *Wakalah bi al-Ujrah*: means the charge imposed upfront as Participant/Person Covered appoints Us to manage Tabarru' Fund(s).
  - ii) *Wakalah bi al-Istithmar*: the Participants/Person Covered to appoints Us as an agent to invest the Participant's Universal Takaful Account (UTA) and Participant's Reinvestment Account (PRA).  
 We are entitled to receive fees as pre-agreed at the beginning of the contract upon the services rendered.
- **Ju'alah**: means compensation for a given service, where the Underwriting Surplus of Tabarru' Fund and Surplus of Tabarru' Fund 2 is shared among Participants and Us based on a pre-agreed ratio of 50:50 respectively which is distributed after each financial year, if any.
- **Mudharabah**: We act as an Entrepreneur (Mudharib) that manages the collected funds and Participant as Capital Provider (Rabbul Mal):
  - i) Profit sharing on the investment return of Tabarru' Fund(s) based on pre-agreed ratio of 50:50 respectively which is distributed after each financial year, if any.
- **Qard** (Loan): means an interest-free loan provided by Us in the event of deficit in the Tabarru' Fund(s). The Qard is repayable from the future Underwriting Surplus of the Tabarru' Fund and Surplus of Tabarru' Fund 2, respectively.

**3. What are the covers/benefits provided?**

The Annualised Contribution for this plan is RM10,000.00.

Coverage/Benefits	Description	Amount Payable		
Death / TPD  (Protection against TPD is only provided until the Person Covered attains age 70 years next birthday)	- Due to non-accidental causes	i. The higher of: a) Prevailing Sum Covered (PSC) <sup>1</sup> as stated below;		
		Certificate Year	PSC (% of total contribution paid less total CP paid)	
		1st-2nd	100%	
		3rd-13th	101%	
		OR b) Participant's Universal Takaful Account (UTA) Value; and ii Participant's Reinvestment Account (PRA) Value, if any; and iii Surrender Value from Tabarru' Fund 2		
		- Due to accidental causes	i. The higher of: a) (PSC) <sup>1</sup> as stated below;	
		Certificate Year	PSC (% of total contribution paid less total CP paid)	
		1st-13th	101%	
		OR b) UTA Value; and ii PRA Value, if any; and iii Surrender Value from Tabarru' Fund 2		
Cash Payment(CP)	- A percentage (%) of Annualised Contribution will be payable until death, TPD, surrender or maturity; whichever occurs first.	i. The CP are based on the coverage term and contribution term as follows:		
		End of Certificate Year	% of Annualised Contribution	
		5 Years Contribution Payment	7 Years Contribution Payment	
		1-5	15.0%	15.0%
		6-7	20.0%	15.0%
		8-13	20.0%	20.0%
	- CP will only be payable if the full contribution for the respective year plus any overdue contribution is paid			
Maturity	- Benefit is payable provided all contributions are paid to date and paid within grace period.	i. The higher of: a) 315% of Annualised Contribution paid <sup>2</sup> ; or b) UTA Value; and ii PRA Value, if any.		
	- If there are any unpaid contribution, only UTA Value plus any PRA Value shall be payable in one lump sum.			

<sup>1</sup> Prevailing Sum Covered (PSC) consists of Sum At Risk from Tabarru' Fund plus Account Value from Participant's Universal Takaful Account (UTA). Sum At Risk on the due date of the monthly Tabarru' means the excess of Prevailing Sum Covered over the Participant's Universal Takaful Account Value at the beginning of a certificate month plus any allocated contribution of the month, subject to a minimum of zero.

<sup>2</sup> The amount payable is inclusive of UTA Value, if any.

The above benefits are subject to the terms and conditions stated in the certificate.

Duration of cover: 13 years or upon termination, whichever occurs first.

The benefit(s) payable under eligible certificate/product is protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to limits. Please refer to PIDM's Takaful and Insurance Benefits Protection System (TIPS) Brochure or contact Great Eastern Takaful Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

**4. How much contribution do I have to pay?**

The estimated regular contribution that you have to pay is: RM10,000.00 Yearly.

Contribution payment duration: 5 years or upon termination, whichever occurs first.

The contribution will remain the same throughout the contribution duration.

**5. What are the fees and charges that I have to pay?**

- **Upfront Charge** is deducted upfront from the UTA (as a percentage of Contribution less Service Tax and/or other taxes, if any), which consist of:
  - (i) the direct distribution cost, including commissions payable to the bank; and
  - (ii) the management expenses including Stamp Duty of RM10.
- You are advised to refer to the Benefit Illustration for the details on Upfront Charge.

End of Certificate Year	Contribution Paid (RM)	Upfront Charge (a portion of Basic Contribution Paid)		Commission paid (a portion of Basic Contribution Paid, included as part of Upfront Charge)	
		Proportion of Contribution Paid (%)	Actual Amount (RM)	Proportion of Contribution Paid (%)	Actual Amount (RM)
1	10,000.00	35.00	3,500.00	7.50	750.00
2	10,000.00	17.00	1,700.00	8.75	875.00
3	10,000.00	11.00	1,100.00	6.75	675.00
4	10,000.00	10.00	1,000.00	1.00	100.00
5	10,000.00	5.00	500.00	1.00	100.00

- Surrender charge will be imposed on the surrender value payable from the UTA Value upon full surrender of the certificate or upon reduction of contribution.

Certificate Year	Surrender Charge (% of Surrendered Value from Account Value (UTA))
1st	13%
2nd	12%
3rd	10%
4th	8%
5th	7%
6th onwards	0%

- The Tabarru' and Tabarru' 2 will be deducted on monthly basis from UTA. In the event UTA Value is insufficient, the Tabarru' and Tabarru' 2 will be deducted from PRA, if there is any PRA Value. The Tabarru' may increase as you grow older. The Tabarru' rates vary by age next birthday, gender, and smoking status of the Person Covered, where applicable at each certificate anniversary. Details of Tabarru' and other charges for this plan are given in the certificate.
- The Tabarru', Tabarru' 2, and Surrender Charge are determined based on the current levels, and they are not guaranteed. The Takaful Operator reserves the right to revise these charges by giving three (3) months advance notice to the participants.

**6. What are some of the key terms and conditions that I should be aware of?**

- Importance of disclosure - you must disclose all material facts and state your age correctly.
- Free Look Period - you may cancel the certificate by returning the certificate to Us within fifteen (15) days after the certificate has been delivered to you. The contributions that you have paid will be refunded to you.
- Grace Period - A grace period of 30 days from each contribution due date is given for you to pay your contributions.
- No-Lapse Facility - the certificate will remain in force even if UTA Value and PRA Value are insufficient to deduct the certificate fees and Tabarru' on the monthly deduction date, provided all contributions due are paid up to date. Any unpaid certificate fees and Tabarru' incurred will be accumulated and recovered from you.
- Claim Procedures – claim forms can be obtained from Us. Proof of claim must be accepted and approved by Us to facilitate payment of any benefit. In the event of claim, it is advisable to notify Us immediately.

Note: This list is non-exhaustive. Please refer to the certificate for the terms and conditions under this plan.

**7. What are the limitations and major exclusions under this certificate?**

- Exclusion for Death Benefit:

No benefit shall be payable in the event of suicide, while sane or insane, within the first year of Takaful coverage.

- Exclusion for TPD Benefit:

No TPD benefit shall be payable for any injury resulting in loss suffered, as a result of, including any of the following whether directly or indirectly:

- (i) has existed prior to or on the Effective Date or on the date of reinstatement, whichever is later; or
- (ii) is caused directly or indirectly by self-inflicted injuries, while sane or insane; or
- (iii) is caused by bodily injury sustained as a result of parachuting or skydiving, or engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route; or
- (iv) is resulted from the Person Covered committing, attempting or provoking an assault or a felony or from any violation of law by Person Covered; or
- (v) is resulted from war, whether declared or undeclared.

Note: This list is non-exhaustive. Please refer to the certificate for the full list of limitations and exclusions under this plan.

**8. Can I cancel my certificate?**

Yes, you can cancel your certificate by giving a written notice to Us. However, it is not advisable to hold this plan for a short period of time in view of the high initial costs. Participating in a family takaful plan is a long-term financial commitment. If you do not pay your contributions within the grace period of 30 days, your certificate may lapse. The accumulated cash value that you may get when you cancel the certificate before maturity period will be much less than the total amount of contribution that you have paid.

**9. What do I need to do if there are changes to my/my nominee(s) contact details?**

It is important that you inform Us of any change in your/your nominee(s) contact details to ensure all correspondences reach you/your nominee(s) in a timely manner.

**10. Where can I get further information?**

Should you require additional information about Family Takaful, please refer to [www.mycoverage.my](http://www.mycoverage.my).

If you have any enquiries, please contact Us at:

**GREAT EASTERN TAKAFUL BERHAD 201001032332 (916257-H)**

(A Takaful Operator registered under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

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Website : [www.greateastertakaful.com](http://www.greateastertakaful.com)

Or you may contact:

**OCBC AL-AMIN BANK BERHAD (818444-T)**

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1 Jalan Melaka  
50100 Kuala Lumpur

Tel : (603) 8314 9310

Website : [https://www.ocbc.com.my/OCBCAL\\_Amin/index.shtml](https://www.ocbc.com.my/OCBCAL_Amin/index.shtml)

**11. Other similar types of cover available**

You may check with your Bank sales staff or contact Us directly for other similar types of cover currently available.

**IMPORTANT NOTICE:**

**PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE CERTIFICATE AND DISCUSS WITH THE BANK SALES STAFF OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

If there is any discrepancy between English and Bahasa Malaysia versions of this Product Disclosure Sheet, the English version shall prevail.

The term "Bank" shall refer to OCBC Al-Amin Bank Berhad (818444-T).

The information provided in this disclosure sheet is valid as at 26/03/2024.