

## Terms & Conditions Governing the “OCBC Premier Private Client (PPC) Welcome Rewards” Programme

by OCBC Bank (Malaysia) Berhad (199401009721 / 295400-W) (“OCBC Bank”)

**Runs from 15 March 2022 to 31 Dec 2022**

### Promotional Period

1. The Welcome Rewards Programme (“Programme”) runs from 15 March 2022 to 31 December 2022 (“Promotional Period”); or until such time as may be determined by OCBC Bank (Malaysia) Berhad (“OCBC Bank”) at its sole discretion.

### Eligibility

2. An individual will be eligible for the Programme (“**Eligible Client**”) if they are a new OCBC Premier Private Client customer who has been successfully onboarded. The Eligible Client must not already have:
  - a. An existing OCBC Premier Private Client relationship; or
  - b. Ceased his/her OCBC Premier Private Client relationship in the last 12 months.

### Promotional Mechanics

3. An Eligible Client will qualify for the Welcome Rewards described in clause 6 below (“**Reward**”) when they fulfil all of the following criteria:
  - a. Places Fresh Funds (as defined in clause 4 below) of a minimum amount of MYR 1,000,000 or MYR 3,000,000 into Eligible Product(s) (as defined in clause 5 below) (“**Qualifying Amount**”) by the end of the second month of having successfully established a Premier Private Client relationship; and
  - b. Maintains the Qualifying Amount for at least three months after (i) the month in which their Premier Private Client relationship was successfully established, or (ii) the month of most recent placement of Fresh Funds into the Eligible Product as the primary account holder, whichever the later (“**Minimum Maintenance Period**”); and
  - c. Onboarded with a minimum of MYR3,000,000 in Assets Under Management (“AUM”) after placement of Fresh Funds described in clause 3(a) from March 2022 until December 2022.
4. “Fresh Funds” refers to funds in the form of non-OCBC cheques, non-OCBC cashier orders and non-OCBC demand drafts, as well as all other funds that are not transferred from any OCBC Account.
5. An “Eligible Product” which the Eligible Client may hold as a primary account holder includes:
  - a. Current / Savings account;
  - b. Foreign currency time deposit; and
  - c. Investment products offered by OCBC Bank (subject to OCBC Bank’s assessment of product suitability for the Eligible Client), including but not limited to Bonds, Unit Trusts, Structured Deposits, Structured Investments, Regular/ Single Premium Insurances, and any other product or account that OCBC Bank may determine from time to time.

## Reward

6. The Eligible Client will qualify for the following rewards when he or she is successfully onboarded as an OCBC Premier Private Client and fulfils the following criteria within the Promotional Period:

Qualifying Amount	Rewards
a. <b>Deposits minimum MYR 3,000,000 Fresh Fund</b> (or the equivalent in a foreign currency)	Cash Credit of <b>RM1,988</b> into Client's OCBC Premier Voyage Card
a. <b>Deposits minimum MYR 1,000,000 Fresh Fund</b> (or the equivalent in a foreign currency)	Cash Credit of <b>RM588</b> into Client's OCBC Premier Voyage Card

8. The Reward will be credited to the Eligible Client's OCBC Premier VOYAGE Card within **eight weeks** after the Minimum Maintenance Period.
9. The Eligible Client is entitled to **a maximum of one Welcome Reward** during the Promotional Period, whether or not the onboarding was done singly or jointly during the Promotional Period. If it is a joint onboarding, the reward will be credited to the primary account holder.
10. Where the Eligible Client does not own a OCBC Premier VOYAGE Card, the Eligible Client shall upon participation in the Programme, apply simultaneously for the same with OCBC Bank. The OCBC Premier VOYAGE Card is subject to Annual Fee charges of RM750 for principal card holder. For more details on fees and charges, please refer to the Terms and Conditions for OCBC Premier VOYAGE Mastercard at OCBC website. The application of the OCBC Premier VOYAGE Card is subject to OCBC's credit approval. In the event the OCBC Premier VOYAGE Card application is not successful, the Reward will be credited into the Eligible Client's Premier Booster/-i account.
11. If the Eligible Client is subsequently discovered to be ineligible to participate in the Programme or to receive a Reward, OCBC Bank reserves the right to (a) forfeit or withdraw the Reward at any time; or (b) (where the Reward has been redeemed) claw-back the Reward or request the relevant customer to repay to or compensate OCBC Bank the value of the Reward at any time, and OCBC Bank shall have the right to debit the value of the Reward plus any goods and services tax or such other amount as it deems fit from the account(s) of the customer. The Eligible Client shall not be entitled to any claim or compensation against OCBC Bank for any losses or damages suffered or incurred by the Eligible Client as a direct or indirect result of any Reward being forfeited, withdrawn or reclaimed by OCBC Bank in accordance with the provisions herein.

## General

12. OCBC Bank reserves the right to substitute any reward under the Programme with another item of similar value at any time with 1-month prior notice.
13. OCBC Bank reserves the right to make changes, wherever it deems necessary at its absolute discretion, to these Terms and Condition or to cancel, terminate or suspend the Programme at any time with 1-month prior notice.

14. In the event of any discrepancy between these Terms and Conditions and any brochure, marketing or promotional material relating to the Programme, these Terms and Conditions shall prevail.
15. If these Terms and Conditions conflict with the Bank's Accounts and Services – Main Terms and Conditions and any brochure or marketing materials, these Terms and Conditions shall apply.
16. The Bank may reasonably, after giving prior notice and the reason for the change in Terms and Conditions or termination of the Promotion, change these Terms and Conditions, or to stop this Promotion, by posting a general notice in any of the Bank's branches or website and the notice will take effect from the date set out in the notice.
17. Any instruction given and received by the Bank through the electronic services such as internet banking, mobile banking, automated teller machine, after the relevant cut-off time shall be regarded as instructions given to and received by the Bank on the next Business Day.
18. The decision of the Bank subject to there being no manifest errors on all matters relating to this Promotion shall be final, conclusive, and binding on all parties including you.
19. The Terms and Conditions contained herein shall be governed by and construed in accordance with the laws of Malaysia.

