

Terms and Conditions

OCBC PREMIER PRIVATE CLIENT (PPC) REWARDS PROGRAMME

VALID FROM 1 SEPTEMBER 2020 TO 31 DECEMBER 2020

1. The Cash Credit Rewards Programme (“Programme”) is open to anyone who meets the requirement to be onboarded as a member of our OCBC Premier Private Client (“Eligible Client”). The Programme is valid from 1 September 2020 to 31 December 2020 (“Promotional Period”); or until such a time as may be determined by OCBC Bank (Malaysia) Berhad (“OCBC Bank”) in its sole discretion.
2. The Eligible Client must not already have:
 - (i) an existing OCBC Premier Private Client relationship; or
 - (ii) ceased his/her OCBC Premier Private Client relationship within the last 12 months.
3. To qualify for the Programme the Eligible Client must
 - 3.1 Be onboarded as a Premier Private Client with a minimum of MYR3,000,000 in Assets Under Management (“AUM”) within the Promotional Period of which a minimum of MYR1,000,000 of the Qualifying Fresh Funds (or equivalent in foreign currency) are deposited into any OCBC Eligible Product listed in Clause 5 within the Promotional Period. The Eligible Client is required to maintain the Qualifying Fresh Funds for at least **three months** from the month he or she successfully establishes the Premier Private Client relationship; **OR**
 - 3.2 Apply Foreign Currency Portfolio Financing (“Portfolio Financing”) with a minimum loan amount of MYR2,000,000 (or equivalent in foreign currency) within the Promotional Period
4. “Qualifying Fresh Funds” refers to funds in the form of non-OCBC cheques/cashier orders/demand drafts as well as all other funds that are not transferred from any OCBC accounts.
5. An “Eligible Product” which the Eligible Client may hold as a primary account holder includes:
 - (i) Current / Savings account;
 - (ii) Foreign currency time deposit; and
 - (iii) Investment products offered by OCBC Bank (subject to OCBC Bank’s assessment of product suitability for the Eligible Client), including but not limited to Bond, Unit Trust, Structured Deposit, Structured Investment, Regular/ Single Premium Insurance, or any other products or accounts which OCBC Bank may determine from time to time
6. Qualifying Fresh Funds are not mandatory for the Eligible Client if he or she apply Portfolio Financing with a minimum loan amount of MYR2,000,000 (or equivalent in foreign currency).
7. The Eligible Client will qualify for the following rewards when he or she is successfully onboarded as an OCBC Premier Private Client and fulfils **either ONE** of the following criteria within the Promotional Period:

Eligible Criteria		Rewards
Client Types & Min AUM (MYR)	Min Fresh Fund (MYR)	Cash Credit of MYR1,000 into Client’s OCBC Premier Booster/-i Account
OCBC Premier Private Client & AUM ≥3,000,000	≥1,000,000 (or equivalent in foreign currency)	
OR		
Client Types & Min AUM (MYR)	Min Portfolio Financing (MYR)	
OCBC Premier Private Client & AUM ≥3,000,000	≥2,000,000 (or equivalent in foreign currency)	



8. The cash credit will be credited into the Eligible Client's Premier Booster/-i account within **eight weeks** after the three-month maintenance of Qualifying Fresh Funds or upon Portfolio Financing loan disbursement.
9. Each Eligible Client will only be entitled to receive a maximum of ONE cash credit reward-based on the criteria listed in Clause 7, whichever occurs first, and regardless of how many separate Eligible Products the Eligible Client signs up for within the Promotional Period.
10. For joint relationships, both Eligible Client will qualify for cash credit rewards of RM1,000 each, provided each of the Eligible Client has satisfied the criteria listed in Clause 7.
11. OCBC Bank reserves the right to substitute any reward under the Programme with another item of similar value at any time with prior notice.
12. OCBC Bank reserves the right to make any changes where it deems necessary in its absolute discretion to these Terms and Condition or to cancel, terminate or suspend the Programme at any time with prior notice.
13. In the event of any discrepancy between these Terms and Conditions and any brochure, marketing or promotional material relating to the Programme, these Terms and Conditions shall prevail.
14. These Terms and Conditions herein contained shall be governed by and construed in accordance with the laws of Malaysia.

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