

Product Disclosure Sheet

Note: Please read this Product Disclosure Sheet before you decide to take up Empower-i. Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Takaful Berhad (“the Takaful Operator”, “Our” “Us”, or “We”)
 Name of Product : Empower-i
 Date : <dd/mm/yyyy>

1. What is this product about?

Empower-i is a limited pay Universal Takaful plan that provides a combination of investment and protection against death or Total and Permanent Disability (TPD) during the coverage term. This plan also provides Maturity Booster Benefit, which pays additional percentage of total contribution as part of the maturity benefit upon certificate maturity.

2. What are the Shariah concepts applicable?

- **Tabarru'**: A portion of Contribution allocated into the Tabarru' Fund as donation that the Participant/Person Covered willingly relinquish in order to help and provide assistance to fellow Participants in need.
- **Wakalah**: The contract of agency where:
 - (i) **Wakalah bi al-Ujrah**: means the charge imposed upfront according to the percentage of Contribution paid as Participant appoints Us to manage Tabarru' Fund. The amount will be deducted from Participant's Universal Takaful Account (UTA).
 - (ii) **Wakalah bi al-Istithmar**: the Participants to appoints Us as an agent to invest UTA and Tabarru' Fund. We are entitled to receive fees as pre-agreed at the beginning of the contract upon the services rendered.
- **Ju'alah**: means compensation for a given service, where the Participants will share the Underwriting Surplus with Us based on a pre-agreed ratio of 50:50 respectively which is distributed after each financial year, if any.
- **Hibah**: Hibah (gift) concept is used when We give benefit from Our Fund to the Participant.
- **Qard** (Loan): means an interest-free loan provided by Us in the event of deficit in the Tabarru' Fund. The Qard is repayable from the future Underwriting Surplus of the Tabarru' Fund.

3. What are the covers/benefits provided?

The Annualised Contribution for this plan is RM <Annualised Contribution>.

Coverage / Benefits	Description	Amount Payable																			
Death / TPD (Protection against TPD is only provided until the Person Covered attains age 70 years next birthday)	• Due to non-accidental causes	The higher of: a) Prevailing Sum Covered (PSC) ¹ as stated below; <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Certificate Year</th> <th>PSC (% of Total Contribution Paid (TCP))</th> </tr> </thead> <tbody> <tr> <td>1st – 2nd</td> <td>100%</td> </tr> <tr> <td>3rd onwards</td> <td>105%</td> </tr> </tbody> </table> OR b) UTA Value.	Certificate Year	PSC (% of Total Contribution Paid (TCP))	1 st – 2 nd	100%	3 rd onwards	105%													
	Certificate Year	PSC (% of Total Contribution Paid (TCP))																			
1 st – 2 nd	100%																				
3 rd onwards	105%																				
• Due to accidental causes	The higher of: a) PSC ¹ as stated below; <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Certificate Year</th> <th>PSC (% of TCP)</th> </tr> </thead> <tbody> <tr> <td>From 1st onwards</td> <td>105%</td> </tr> </tbody> </table> OR b) UTA Value.	Certificate Year	PSC (% of TCP)	From 1 st onwards	105%																
Certificate Year	PSC (% of TCP)																				
From 1 st onwards	105%																				
Maturity Booster	<ul style="list-style-type: none"> • A percentage (%) of total contribution paid may be payable as Hibah (gift) from Our Fund to the Participant as part of maturity benefit. • Maturity Booster will only be payable if the contribution is paid up to date where any contribution due need to be paid in full not later than twelve (12) months after the last contribution payment date. 	The Maturity Booster are based on the coverage term and contribution payment term as follows: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th rowspan="2">Coverage Term</th> <th colspan="3">Maturity Booster (% of TCP)</th> </tr> <tr> <th>3 Years Contribution Payment</th> <th>5 Years Contribution Payment</th> <th>8 Years Contribution Payment</th> </tr> </thead> <tbody> <tr> <td>10</td> <td>6%</td> <td>6%</td> <td>-</td> </tr> <tr> <td>15</td> <td>8%</td> <td>8%</td> <td>8%</td> </tr> <tr> <td>25</td> <td>12%</td> <td>12%</td> <td>12%</td> </tr> </tbody> </table>	Coverage Term	Maturity Booster (% of TCP)			3 Years Contribution Payment	5 Years Contribution Payment	8 Years Contribution Payment	10	6%	6%	-	15	8%	8%	8%	25	12%	12%	12%
Coverage Term	Maturity Booster (% of TCP)																				
	3 Years Contribution Payment	5 Years Contribution Payment	8 Years Contribution Payment																		
10	6%	6%	-																		
15	8%	8%	8%																		
25	12%	12%	12%																		

Product Disclosure Sheet

Maturity ²	<ul style="list-style-type: none"> Benefit payable at the end of certificate term 	We will pay the higher of: <ul style="list-style-type: none"> (a) UTA Value and Maturity Booster (if any); <li style="text-align: center;">OR (b) 100% of Total Contribution Paid (TCP).
-----------------------	--	--

¹ Prevailing Sum Covered (PSC) consists of Sum At Risk from Tabarru' Fund plus Account Value from UTA. Sum At Risk on the due date of the monthly Tabarru' means the excess of Prevailing Sum Covered over the UTA Value at the beginning of a certificate month plus any allocated contribution of the month, subject to a minimum of zero.

² If the total amount of UTA Value and Maturity Booster is lesser than the TCP, We will pay the amount of TCP as maturity benefit if payment of the contribution is up to date. Where any contribution is due and outstanding, you will need to make payment in full within twelve (12) months from the last contribution due date before you can be eligible for the maturity benefit. The difference between the amount of the TCP with the total of UTA Value and Maturity Booster may be payable from Our Fund as Hibah.

If payment of contribution is not up to date or any contribution due and outstanding is not paid in full within twelve (12) months after the last contribution payment due date, only UTA Value will be payable to you upon maturity.

The above benefits are subject to the terms and conditions stated in the certificate.

Duration of cover: <Coverage Term> years or upon termination, whichever occurs first.

4. How much contribution do I have to pay?

The estimated regular contribution that you have to pay is <Contribution Amount><Payment Mode>.

Contribution payment duration: <Contribution Payment Term> or upon termination, whichever occurs first.

The contribution will remain the same throughout the contribution duration.

5. What are the fees and charges that I have to pay?

- Upfront Charge is deducted upfront from the UTA (as a percentage of Contribution, less Service Tax and/or other taxes, if any), which consist of:
 - (i) the direct distribution cost, including commissions payable to bank, and
 - (ii) the management expenses including Stamp Duty of RM10.
- Please refer Benefit Illustration for detailed upfront charge.
- The illustration of the upfront charge and commission payable under this plan is as follows:

End of Certificate Year	Contribution Paid (RM)	Upfront Charge (a portion of Contribution Paid)		Commission Paid (a portion of Contribution Paid, included as a part of Upfront Charge)	
		Proportion of Contribution Paid (%)	Actual Amount (RM)	Proportion of Contribution Paid (%)	Actual Amount (RM)
1					
2					
3					
4					
5					
6					
7					
8					

- Surrender charge will be imposed on the surrender value payable from the UTA Value upon full surrender of the certificate or upon reduction of contribution.

Certificate Year	Surrender Charge (% of Surrendered Value from Account Value (UTA))
1 st	13%
2 nd	12%
3 rd	10%
4 th	8%

Product Disclosure Sheet

5 th	7%
6 th onwards	0%

- The Tabarru' will be deducted on monthly basis from UTA. The Tabarru' may increase as you grow older. The Tabarru' rates vary by age next birthday and gender of the Person Covered, where applicable at each certificate anniversary. Details of Tabarru' and other charges for this plan are given in the certificate.
- The Tabarru' and other charges are determined based on the current levels, and they are not guaranteed. We reserve the right to revise these charges by giving three (3) months advance notice to the participants.

6. What are some of the key terms and conditions that I should be aware of?

- **Importance of disclosure** - you must disclose all material facts and state your age correctly.
- **Free-Look Period** - you may cancel the certificate by returning the certificate to Us within fifteen (15) days after the certificate has been delivered to you. The contributions that you have paid will be refunded to you.
- **Grace Period** – A grace period of thirty (30) days from each contribution due date is given for you to pay your contributions.
- **No-Lapse Facility** – the certificate will remain in force even if UTA Value is insufficient to deduct the certificate fees and Tabarru' on the monthly deduction date, provided all contributions due are paid up to date and paid on time (within the grace period). Any unpaid certificate fees and Tabarru' incurred will be accumulated and recovered from you.
- **Claim Procedures** – claim forms can be obtained from Us. Proof of claim must be accepted and approved by Us to facilitate payment of any benefit. In the event of claim, it is advisable to notify Us immediately.

Note: This list is non-exhaustive. Please refer to the certificate for the terms and conditions under this plan.

7. What are the limitations and major exclusions under this certificate?

- Exclusion for Death Benefit:
No benefit shall be payable in the event of suicide, while sane or insane, within the first year of Takaful coverage.
- Exclusion for TPD Benefit:
No TPD benefit shall be payable for any injury resulting in loss suffered, as a result of, including any of the following whether directly or indirectly:
 - (i) has existed prior to or on the effective date or on the date of reinstatement, whichever is later; or
 - (ii) is caused directly or indirectly by self-inflicted injuries, while sane or insane; or
 - (iii) is caused by bodily injury sustained as a result of parachuting or skydiving, or engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route; or
 - (iv) is resulted from the Person Covered committing, attempting or provoking an assault or a felony or from any violation of law by Person Covered; or
 - (v) is resulted from war, whether declared or undeclared.

Note: This list is non-exhaustive. Please refer to the certificate for the full list of limitations and exclusions under this plan.

8. Can I cancel my certificate?

Yes, you can cancel your certificate by giving a written notice to Us. However, it is not advisable to hold this plan for a short period of time in view of the high initial costs. Participating in a Family Takaful plan is a long-term financial commitment. If you do not pay your contributions within the grace period of thirty (30) days, your certificate may lapse due to the no-lapse facility being revoked. The accumulated cash value that you may get when you cancel the certificate before maturity period will be much less than the total amount of contribution that you have paid.

9. What do I need to do if there are changes to my/my nominee(s) contact details?

It is important that you inform Us of any change in your/your nominee(s) contact details to ensure all correspondences reach you/your nominee(s) in a timely manner.

10. Where can I get further information?

Should you require additional information about Family Takaful, please refer www.mycoverage.my.

If you have any enquiries, please contact Us at:

GREAT EASTERN TAKAFUL BERHAD 201001032332 (916257-H)

(A Takaful Operator registered under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

Head Office : Level 3, Menara Great Eastern
303 Jalan Ampang

Tel : 50450 Kuala Lumpur
: (603) 4259 8338

Fax : (603) 4259 8808
Careline : 1 300 13 8338
E-mail : i-greatcare@greateasterntakaful.com
Website : www.greateasterntakaful.com

Or you may contact:

OCBC AL-AMIN BANK BERHAD (818444-T)

Head Office : 25th Floor, Wisma Lee Rubber
1 Jalan Melaka
50100 Kuala Lumpur

Tel : (603) 8314 9310

Website : https://www.ocbc.com.my/OCBCAL_Amin/index.shtml

11. Other similar types of cover available

You may check with your Bank sales staff or contact Us directly for other similar types of cover currently available.

IMPORTANT NOTICE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE CERTIFICATE AND DISCUSS WITH THE BANK SALES STAFF OR CONTACT US DIRECTLY FOR MORE INFORMATION.

If there is any discrepancy between the English and Bahasa Malaysia versions of this Product Disclosure Sheet, the English version shall prevail.

The term "Bank" shall refer to OCBC Al-Amin Bank Berhad (818444-T).

The information provided in this disclosure sheet is valid as at [<dd/mm/yyyy>](#).