

Notes:

Please read this Product Disclosure Sheet before you decide to take up Cash Plus 2. Be sure to also read the general terms and conditions.

Name of Financial Service Provider:

Great Eastern Life Assurance (Malaysia) Berhad (93745-A) ("the Company")

Name of Product: Cash Plus 2

Date: 23/12/2020

1. What is this product about?

Cash Plus 2 is a non-participating endowment plan with Investment-Linked Component. This product offers a combination of protection and savings benefits. Duration of cover is 15 years and the premium payment term is 3 years. It provides insurance coverage upon death or Total and Permanent Disability of the life assured, Guaranteed Cash Payments (GCP) and maturity benefit. Cash Plus 2 offers access to a professionally managed Unit Fund via its Investment-Linked Component. Although the fund may invest in Shariah-approved securities, Cash Plus 2 is not a Shariah-compliant product.

The value of the Investment-Linked Component depends on the price of the underlying units, which in turn depends on the performance of the fund.

2. What are the covers or benefits provided?

The Basic Sum Assured for this plan is RM 13,157.00.

This plan provides:

i. Death or Total and Permanent Disability ("TPD") Benefit

- Death or TPD due to non-accidental causes

In the event of death or TPD of the life assured due to any cause other than an accident, the following will be payable in one lump sum, subject to its terms and conditions:

- a) Guaranteed Death Benefit as stated below;

Entry Age (Age Next Birthday)	Guaranteed Death Benefit (% of total premium [#] paid) less total GCP paid
up to age 55	115%
age 56 and above	110%

- b) accumulated GCP, if any; and

- c) Total Investment Value, if any, which is calculated at Net Asset Value (NAV) on the next valuation date.

- Death or TPD due to accidental causes

In the event of death or TPD of the life assured due to an accident in any policy year, the following will be payable in one lump sum, subject to its terms and conditions:

- a) Guaranteed Death Benefit as stated below;

Entry Age (Age Next Birthday)	Guaranteed Death Benefit (% of total premium [#] paid) less total GCP paid
up to age 55	115%
age 56 and above	110%

- *b) additional 100% Guaranteed Death Benefit;

- c) accumulated GCP, if any; and

- d) Total Investment Value, if any, which is calculated at NAV on the next valuation date.

- Death due to an accident resulted from specific events

In the event of death of the life assured due to an accident in any policy year while traveling in a public conveyance, or riding in an elevator or electric lift, or in consequence of the burning of any public building, the following will be payable in one lump sum:

- a) Guaranteed Death Benefit as stated below;

Entry Age (Age Next Birthday)	Guaranteed Death Benefit (% of total premium [#] paid) less total GCP paid
up to age 55	115%
age 56 and above	110%

- *b) additional 200% Guaranteed Death Benefit;

- c) accumulated GCP, if any; and

- d) Total Investment Value, if any, which is calculated at NAV on the next valuation date.

[#]excluding any extra premium and advanced premium paid

* This payment is only applicable within the policy term and prior to the policy anniversary on which the life assured attains age 70 years next birthday. It is subject to a maximum of RM2,000,000 under this policy and all other policies (including basic plans and riders, if any) which provide for accidental benefits issued by the Company for this distribution channel on the same life assured.

The TPD Benefit will be payable subject to the following:

- (i) the Guaranteed Death Benefit not exceeding RM10,000,000 shall be advanced in 3 annual instalments with the first being a lump sum of the Guaranteed Death Benefit of a maximum RM2,000,000, and
 (ii) the balance of the Guaranteed Death Benefit (if any) will be payable in two equal annual instalments.
 (iii) The maximum TPD Benefit payable under this and all insurance policies (including riders) on the same life assured, is RM10,000,000 per life across all distribution channels (excluding group policies).

In addition, Total Investment Value, if any, which is calculated at NAV on the next valuation date will be payable in one lump sum when the first TPD Benefit is paid out.

Please note that the above TPD Benefits are payable only if the policy is in force and effective and the valid disability occurs prior to the policy anniversary on which the life assured attains age 70 years next birthday.

ii. Guaranteed Cash Payment (GCP)

A % of Basic Sum Assured will be payable every year, starting from the end of 1st policy year until death, TPD, surrender, maturity or termination of the policy, whichever occurs earlier.

End of Policy Year	As a % of Basic Sum Assured
1 - 6	6.0%
7 - 12	8.0%
13 - 14	20.0%
maturity	22.0%

2 options are available pertaining to Guaranteed Cash Payment:-

Option 1	To receive each Guaranteed Cash Payment, if any, when it is payable, with authority to the Company to first utilise the Guaranteed Cash Payment to pay any Automatic Premium Loan and/ or Cash Loan before paying the remaining, if any, to you.
Option 2	To apply the Guaranteed Cash Payment, if any, when it is payable, to pay any Automatic Premium Loan, Cash Loan and/ or premium due until all the Guaranteed Cash Payment, if any, are exhausted. Any balance remaining will be left on deposit with the Company.

iii. **Maturity Benefit**

While the policy is in force, upon survival of the life assured to the maturity date of the policy, the following will be payable in one lump sum, subject to its terms and conditions:

- a) 100% Basic Sum Assured;
- b) final year GCP (including accumulated GCP, if any); and
- c) Total Investment Value, if any, which is calculated at NAV on the next valuation date.

The above benefits are subject to the terms and conditions stated in the policy contract.

Unit Fund for this plan:

BF01 Lion Balanced Fund - 100%

Reminder: Please read the sales illustration for the product benefits and the fund fact sheet for the objectives of the investment-linked fund. It is important to select a plan that suits your financial goals and risk profile.

Duration of cover: 15 year(s) or upon termination, whichever occurs first.

3. How much premium do I have to pay?

The premium that you have to pay and the terms may vary depending on the underwriting requirements of the Company.

- a) The estimated premium for this plan that you have to pay is: RM 9,999.35 Annually
- b) Premium duration: 3 year(s) or upon termination, whichever occurs first.

The premium is guaranteed and will remain the same throughout the premium duration. The premium rates to be applied will depend on the entry age next birthday. However, premium will be higher with higher coverage.

When paying premiums, please make sure you obtain and keep the computer generated official receipt as proof of premium payments.

Provisional insurance protection would be provided from the date of receipt of premium payment. Please refer to the Conditional Interim Cover Certificate for the terms and conditions during the period up to the date of issue of the policy.

The policy would be sent to your bank sales staff within ten (10) working days from the policy issue date.

Notes:

The Company allocates a portion of the premium for Investment-Linked Component to purchase units in the unit fund. Any unallocated amount will be used to pay commissions to Bank and other expenses of the Company. You are advised to refer to the allocation rates and other details given in the sales illustration.

4. What are the fees and charges that I have to pay?

All premiums payable by a Business Organisation other than Great Eastern Life Assurance (Malaysia) Berhad, are subject to the prevailing government service tax. Please refer to the Sales Illustration for fund management charge and commission payable to the Bank. There are no other fees and charges.

5. What are some of the key terms and conditions that I should be aware of?

- a) **Importance of disclosure** – you must disclose all material facts such as medical condition and state your age correctly.
- b) **Free-look period** – you may cancel your policy by returning your insurance policy within 15 days after you have received it. The Company will refund to you:
 - all premiums paid without interest for Non-Participating Component; and
 - the unallocated premiums and the value of the units that have been allocated (if any) at unit price at the next valuation date for Investment-Linked Component, less any medical fee incurred.
- c) **Surrender** -the cash value of Non-Participating Component which will only be payable after two (2) full policy years of premium is paid and the Total Investment Value (if any) of the Investment-Linked Component which is calculated at NAV on the next valuation date.
- d) **Total Investment Value** – The value of the Investment-Linked Component depends on the price of underlying units, which in turn depends on the performance of the fund.
- e) **Grace period** - A grace period of 30 days from each premium due date is given for you to pay your premiums.
- f) **Claims** – in the event of claim, the claimant must notify the Company as soon as it is practicable, accompanied by documentary evidence as required.

Note:

This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this plan.

6. What are the major exclusions under this plan?

No benefit is payable under the following circumstances:

- a) Death during the first policy year from the Risk Commencement Date or from the date of any reinstatement of the policy, whichever is later, as a result of suicide, while sane or insane.
- b) TPD that has existed prior to the Risk Commencement Date of the policy or the date of any reinstatement, whichever is later.
- c) TPD caused directly or indirectly by self-inflicted injuries, while sane or insane.
- d) TPD caused by bodily injury sustained as a result of parachuting or skydiving, or engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route.
- e) TPD resulted from the life assured committing, attempting or provoking an assault or a felony or from any violation of law by life assured.
- f) TPD resulted from war, whether declared or undeclared.
- g) Accidental death benefit is not payable if death of the life assured does not occur within ninety (90) days from the date of accident.
- h) Accidental death or TPD resulted from suicide, attempted suicide or self-inflicted injuries, while sane or insane.
- i) Accidental death or TPD caused by bodily infirmity, or mental or functional disorder, or illness or disease of any kind, or any infections, other than infections occurring simultaneously with and in consequence of an accidental cut or wound.
- j) Accidental death or TPD resulted from war or any act of war, declared or undeclared, criminal activities, active duty in any armed forces, direct participation in strike, riots and civil commotion or insurrection.
- k) Accidental death or TPD resulted from the action of any armed forces, or from accident or violence arising by reason of the existence of a state of armed conflict.
- l) Accidental death or TPD resulted from engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route.
- m) Accidental death or TPD resulted from the life assured committing, attempting or provoking an assault or a felony, or from any violation or attempted violation of law by the life assured or resistance to arrest.
- n) Accidental death or TPD resulted from the Life Assured driving a motor vehicle without possessing a valid driving license. This exclusion will not apply if the Life Assured has an expired license but is not disqualified from holding or obtaining such driving license under any laws, by-laws or regulations.
- o) Accidental death or TPD while under the influence of alcohol or drugs unless taken as prescribed by a physician. For the avoidance of doubt, a person is considered as under the influence of alcohol if the breath, blood or urine test result is over the following limit:
 - 35 mcg of alcohol per 100ml of breath
 - 80mg of alcohol per 100ml of blood
 - 107 mg alcohol per 100ml of urine
- p) Accidental death or TPD arising from racing of any kind (except for foot racing), hazardous sports or activities that involve speed, height, high level of physical exertion, highly specialized gear or spectacular stunts such as but not limited to bungee jumping, parachuting, scuba diving, sky-diving, water skiing, underwater activities requiring breathing apparatus, winter sports, Professional Sports and illegal activities. For the avoidance of doubt, "Professional Sports" means engaging in any physical activity in a professional capacity or where the life assured would or could earn income or remuneration from engaging in such activity.
- q) Accidental death or TPD resulted from childbirth, pregnancy and/ or any complications thereof.
- r) Accidental death or TPD caused by ionising radiation or contamination by radioactivity from any nuclear fuel or nuclear waste from process of nuclear fission or from any nuclear weapons material.
- s) Accidental death or TPD resulted from the life assured engaging in commando or bomb disposal duties/ training.

Note:

This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this plan.

7. Can I cancel my plan?

Yes, you may cancel your policy by giving a written notice to the Company. However, it is not advisable to hold this policy for a short period of time in view of the high initial costs. Buying a life policy is a long-term financial commitment. If you do not pay your premiums within the grace period of 30 days, your policy may lapse unless your policy has acquired cash value. The cash amount that the Company will pay you when you cancel the policy before the maturity period may be much less than the total amount of premium that you have paid.

8. What do I need to do if there are changes to my or my nominee(s) contact details?

It is important that you inform the Company of any change in your or your nominee(s) contact details to ensure all correspondences reach you or your nominee(s) in a timely manner.

9. Where can I get further information?

Should you require additional information about life insurance, please refer to the relevant *insuranceinfo* booklet on 'Life Insurance' available at www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Great Eastern Life Assurance (Malaysia) Berhad (93745-A)

(Licensed under the Financial Services Act 2013 and is regulated by Bank Negara Malaysia.)

Head Office : Menara Great Eastern, 303, Jalan Ampang 50450 Kuala Lumpur.

Tel : (603) 4259 8888

E-mail : bancadmin@greateasternlife.com

Customer Service Careline : 1300-1300 88

Website : greateasternlife.com

Fax : (603) 4813 0506

OCBC Bank (Malaysia) Berhad (295400-W)

Head Office : Menara OCBC, No. 18 Jalan Tun Perak, 50050 Kuala Lumpur.

Customer Care Centre No. (603) 8317 5000 Website: www.ocbc.com.my

10. Other similar types of cover available.

You may check with your OCBC Bank sales staff or contact the Company directly for other similar types of cover currently available.

IMPORTANT NOTE:

THE INVESTMENT-LINKED COMPONENT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE PLAN CHOSEN MEETS YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE POLICY DURATION. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL PREMIUMS AS 'TOP UPS'. RETURN ON A UNIT FUND IS NOT GUARANTEED. BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF PLAN THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU ARE ENCOURAGED TO APPOINT NOMINEE(S) AND ENSURE THAT YOUR NOMINEE(S) IS AWARE OF THE PLAN THAT YOU HAVE PURCHASED. YOU SHOULD READ AND UNDERSTAND YOUR INSURANCE POLICY AND DISCUSS WITH YOUR BANK SALES STAFF OR CONTACT THE COMPANY DIRECTLY FOR MORE INFORMATION.

The term "Bank" shall refer to OCBC Bank (Malaysia) Berhad (295400-W).

If there is any discrepancy between the English, Bahasa Malaysia and Chinese versions of this document, the English version shall prevail.

The information provided in this disclosure sheet is valid as at : 23/12/2020