

Ringgit for Malaysia Deal (“Promotion”) Terms and Conditions

1. The Promotion

- 1.1. OCBC Bank (Malaysia) Berhad (295400-W) (“OCBC”) presents the Ringgit for Malaysia Deal (“the Promotion”) subject to the terms and conditions herein.
- 1.2. The Promotion runs from 27 August until 7 September 2015 (both dates inclusive, “Promotion Period”), or such other date(s) as may be determined at the sole and absolute discretion of, and notified to the Eligible Customers by OCBC for the relevant product(s) offered in this Promotion.
- 1.3. The Promotion is available at all OCBC branches in Malaysia.

2. Eligibility

- 2.1. The Promotion is open only to individual Malaysian residents, Permanent Residents and non-residents. *Applications from non-residents are subject to their country of origin; if a non-resident's country of origin is not acceptable to OCBC, he or she shall not be eligible to participate in this Promotion.*
- 2.2. Customers shall be and shall remain in good standing according to OCBC's and OCBC Al-Amin's absolute, to be eligible for participation or continued participation in this Promotion. Customers whose accounts with OCBC and/or OCBC Al-Amin Bank Berhad (818444-T) (“OCBC Al-Amin”) have been suspended or terminated or who have breached any other agreements with OCBC and/or OCBC Al-Amin any time within the Promotion Period are not eligible to participate, or to continue to participate, in this Promotion.
- 2.3. Customers who are eligible to participate in this Promotion shall be referred to as “Eligible Customers”.

3. Promotion Mechanics and Conditions

3.1. Ringgit for Malaysia Deal (Fixed Deposit (“FD”) is insured By PIDM)

- 3.1.1. The first 400 Eligible Customers that
 - (a) successfully register via SMS with keyword OCBCSTAR <space> IC no <space> Full name and send to 66300 or OCBCYES <space> IC no <space> Full name and send to 66300 or online at www.ocbc.com.my/RinggitforMalaysia on the dates of the newspaper insertions in The Star and/or Kwong Wah Yit Poh on 27 August 2015, 1 September 2015 & 3 Sept 2015 and
 - (b) successfully place FD at the promotional rates (Clause 3.1.2) are entitled to receive a 28” inch trolley bag worth RM300.
- 3.1.2. Following are the promotional interest rates for the following FD tenure as shown in Table (1):

Table (1)

Tenure	Promotional Interest Rate	Board Rate*
First 6 month (180 Days)	3.30% p.a.	3.05% p.a.
Next 3 month (90 Days)	5.80% p.a.	3.00% p.a.

* For illustration only. The board rates as at 1 August 2015 are used to show the difference between the board rates and the promotional rates. To find out the latest board rates, please visit www.ocbc.com.my. The effective annual yield for the above promotion is 4.13% p.a.

- 3.1.3. The minimum FD placement amount for this Promotion is RM60,000 and maximum placement amount is RM10 million per account.
- 3.1.4. The full tenure of the Promotional Fixed Deposit tenure of 270 days must be completed.
- 3.1.5. Interest earned in the first 6 months (180 days) will be automatically added onto the principal and rolled over to the next 3 months (90 days).
- 3.1.6. Arising from clause 3.1.5, the maturity instruction for the first 6 months (180 days) under this Promotion must be “Renew Principal & Interest for next 3 months (90 days) tenure at 5.80% p.a.” and all other instruction will not be allowed or executed.
- 3.1.7. For continued participation in this promotion, the Eligible Customer must maintain the amount in the FD until the maturity date of the 270 days tenure at the promotional rate as per Table (1). Interest for this Promotion is payable at the end of the 270 days tenure. If the whole or part of the FD placement is withdrawn within the first 90 days, no interest shall be payable for the FD. After which, 50% of the contracted promotional rate is payable for each completed month for the FD.
- 3.1.8. A sample calculation of the FD placement and FD penalty is illustrated in Table (1a) below:

Table (1a): Sample Calculation of FD Placement and FD Penalty

e.g.	Term	Placement Date	Placement Amount	Promotional Rate	Premature Withdrawal Date	Interest Payable	Penalty Calculation
A	First 6 months (180 days)	1 Aug 15 – 28 Jan 16	RM60,000	3.30% p.a.	14-Sep-15	No interest	NA
	Next 3 months (90 days)	28 Jan 16 – 27 Apr 16	NA	5.80% p.a.	NA	NA	NA
B	First 6 months (180 days)	1 Aug 15 – 28 Jan 16	RM60,000	3.30% p.a.	26-Dec-15	RM60,000 x 3.30% x 122/365 = RM661.81	<u>Total interest Payable</u> =RM661.81
	Next 3 months (90 days)	28 Jan 16 – 27 Apr 16	NA	5.80% p.a.	NA	NA	<u>Penalty Calculation</u> RM661.81 x 50% =RM330.91



MEMBER



C	First 6 months (180 days)	1 Aug 15 – 28 Jan 16	RM60,000	3.30% p.a.	NA	RM60,000 x 3.30% x 180/365 = RM976.44	<u>Total interest</u> <u>Payable</u> RM976.44 + RM581.36 = RM1,557.80
	Next 3 months (90 days)	28 Jan 16 – 27 Apr 16	RM60,976.44	5.80% p.a.	07-Apr-16	RM60,976.44x 5.80% x 60/365 = RM581.36	<u>Penalty</u> <u>Calculation</u> RM1,557.80 x 50% =RM778.90

3.1.9. Upon maturity of the promotional FD tenures, the promotional interest rates will cease to apply and the FD will be automatically renewed to 9 month FD tenure at the prevailing board rates when no other instruction is received from the Eligible Customer.

4. Other terms and conditions

4.1. All the existing Accounts and Services – Main Terms and Conditions as well as the terms and conditions governing the respective products / packages / programs referred to in these Terms and Conditions shall continue to apply. In the event of any inconsistencies or discrepancies, these Terms and Conditions shall prevail only insofar as they are relevant and applicable to the Promotion.

4.2. Conditions on the promotion above:

4.2.1. The funds used for the placement for the promotion above must be “fresh funds”, which is defined as funds from a third party bank (which means any licensed bank in Malaysia, other than OCBC), which are deposited or transferred into an Eligible Customer's account with OCBC not more than 7 days from the date of participation in this Promotion.

4.2.2. If any amount is prematurely withdrawn from the FD Account (as the case may be) before the completion of the promotional FD tenure, the penalties are as follows:

Before completion of first 90 days of the FD placement :	No interest will be paid.
Thereafter:	50% of the contracted promotional rate is payable for each completed month for FD.

4.2.3. Interest payment will only be made at maturity of the promotional FD tenure.

4.2.4. Upon maturity of the promotional FD tenures, the promotional interest rates will cease to apply and the FD will be automatically renewed to 9 months tenure at the prevailing board rate when no other instruction is received from the Eligible Customer.

4.3. Eligible Customers will be contacted fourteen (14) days from the end of the campaign date. Eligible Customers must collect the 28” trolley bag fourteen (14) days from the date of the notification.

4.4. Non-Eligible Customers will not be entertained.

4.5. This Promotion is not valid with any other promotion or promotions as specified by OCBC or OCBC Al-Amin from time to time.

4.6. The selection of products for this Promotion is at OCBC's or OCBC Al-Amin's absolute discretion.

4.7. OCBC and OCBC Al-Amin reserve the right to substitute at any time, at their sole and absolute discretion respectively, any of the products available for this Promotion with prior notice.

4.8. OCBC and OCBC Al-Amin may, at their sole and absolute discretion respectively, vary or add to these Terms and Conditions; or vary, suspend or terminate the Promotion with notice to the Customers. Variations or additions to these Terms and Conditions or the variation, suspension or termination of the Promotion may be made by placing a general notice in any one issue of a daily national newspaper or by posting a general notice in any OCBC branch or their websites respectively or by incorporating the notice into OCBC's statement sent to the customers periodically and the notice will take effect from the date set out in the notice and, if no date is stated, will take effect from the date the notice is sent.