

FCY TD/-i Deal (“Promotion”) Terms and Conditions

1. The Promotion

- 1.1. OCBC Bank (Malaysia) Berhad (295400-W) (“OCBC Bank”) and OCBC Al-Amin Bank Berhad (818444-T) (“OCBC Al-Amin”) present the Foreign Currency Time Deposit/-i Deal (“the Promotion”) with the terms and conditions as follows. The Promotion is valid from 15 January 2019 until 31 March 2019 (“Promotion Period”) and is available at all OCBC Bank and OCBC Al-Amin branches in Malaysia except for OCBC Xpres branch.

2. Eligibility

- 2.1. Customers who are eligible to participate in this Promotion shall be referred to as “Eligible Customers”. Eligible Customers are:
- Individuals who are Malaysia residents, Permanent Residents and non-residents except for individuals from countries which are not acceptable to OCBC Bank and OCBC Al-Amin.
 - Customers who remain in good standing with regard to the operations of account(s) according to OCBC Bank and OCBC Al-Amin’s absolute discretion to be eligible to participate in this Promotion.

3. FCY TD/-i Deal

- 3.1. The Foreign Currency Time Deposit (FCY TD) account and FCY TD-i account are insured by PIDM.
- 3.2. The FCY TD/-i promotional rates and minimum placement amounts for the respective currencies are as stated in Table (1).

Table (1)

Product	Tenure	Currency	Promotional Rate	Board Rate	Minimum placement amount
FCY TD	3-month	<i>Australian Dollar (AUD)</i>	2.50%p.a.	0.975% p.a.	AUD1,000
		<i>Great Britain Pound (GBP)</i>	1.00%p.a.	0.425% p.a.	GBP500
		<i>US Dollar (USD)</i>	3.00%p.a.	2.310% p.a.	USD1,000
FCY TD-i	3-month	<i>Great Britain Pound (GBP)</i>	1.00%p.a.	0.425% p.a.	GBP500
		<i>US Dollar (USD)</i>	3.00%p.a.	2.310% p.a.	USD1,000

Note: Board rate as at 11 Jan 2019

- 3.3. The maximum placement is RM10 million per account or its foreign currency equivalent.
- 3.4. The placement amount must be converted into the FCY TD/-i currency from Ringgit Malaysia or such other foreign currency acceptable to OCBC Bank and/or OCBC Al-Amin (other than the FCY TD/-i currency). The conversion shall be effected:
- (a) on the date of the FCY TD/-i placement; and
- (b) at the prevailing foreign exchange board rate (the “Bank Sell” rate) as at the date of the FCY TD/-i placement or such other foreign exchange rate as may be determined by OCBC Bank and/or OCBC Al-Amin at its sole and absolute discretion.
- 3.5. Upon maturity of the promotional tenures, the promotional interest/profit rates will cease to apply and the FCY TD/-i will automatically be renewed with similar tenures at the prevailing board rate of the respective FCY TD/-i, when no other instruction is received from the Eligible Customers.
- 3.6. Cash withdrawal of the FCY TD/-i is only allowed in the form of Ringgit Malaysia:
- (a) The FCY TD/-i will be converted from the FCY TD/-i currency to Ringgit Malaysia at the prevailing foreign exchange board rate (the “Bank Buy” rate).

- (b) The Bank Buy rate at the time of cash withdrawal may be lower than the Bank Sell rate at the time of initial FCY TD/-i placement. The difference between the Bank Buy and Bank Sell rates will affect the total return on the FCY TD/-i placement. If the Bank Buy rate is sufficiently lower than the Bank Sell rate, then the total return can be negative and customers will incur a loss.
- 3.7. The Bank reserves the right to revise the minimum deposit or placement amount for all products and the currencies stated in Table (1) above from time to time and customers will be notified of such revisions in a manner deemed appropriate by the Bank.
- 3.8. If any amount is prematurely withdrawn from the FCY TD/-i (as the case may be) before the completion of the promotional FCY TD/-i tenure, the penalty to/rebates by the Eligible Customers are as follows:

Table (2)

FCY TD	No interest will be paid.
FCY TD-i	Eligible Customers shall give a rebate on all profits.

- 3.9. Except where clause 3.8 applies, interest/profit payment will only be made at maturity of the promotional FCY TD/-i tenure.

4. Other terms and conditions

- 4.1. The latest interest/profit rates can be found at www.ocbc.com.my. For avoidance of doubt, OCBC Bank and/or OCBC Al-Amin reserve the right to vary the promotion interest/profit rates in its sole and absolute discretion from time to time with prior notice.
- 4.2. This Promotion Terms and Conditions must be read in conjunction with the Accounts and Services – Main Terms and Conditions and Product Information Sheet, whichever applicable.
- 4.3. In the event of any inconsistency between these terms and conditions and the Accounts and Services – Main Terms and Conditions, any brochure or marketing material, this Promotion Terms and Conditions shall apply.
- 4.4. The funds used for this promotion may be “fresh funds” from other licensed bank in Malaysia, other than OCBC Bank and/or OCBC Al-Amin. Fresh funds are money deposited into an account with OCBC Bank and/or OCBC Al-Amin not more than 7 calendar days from the placement date.
- 4.5. OCBC Bank and/or OCBC Al-Amin have the right to change these Terms and Conditions, or to stop this Promotion after giving prior notice.
- 4.6. Notice of such variation to the Terms and Conditions or suspension or termination of the Promotion is deemed given by posting a general notice in any branch or on our website.
- 4.7. OCBC Bank and/or OCBC Al-Amin’s records and decisions on any of the matters relating to this promotion shall be final, conclusive and binding on all parties including Eligible Customers.
- 4.8. OCBC Bank and/or OCBC Al-Amin shall not be liable for any default due to any act of God, war, riot, strike, terrorism, epidemic, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of OCBC Bank and/or OCBC Al-Amin.
- 4.9. The terms and conditions herein shall be governed in all respects by laws of Malaysia and Eligible Customers shall submit to the non-exclusive jurisdiction of the courts of Malaysia.