

OCBC PREMIER FAMILY

TERMS AND CONDITIONS

(OCBC Bank (Malaysia) Berhad and OCBC Al-Amin Bank Berhad shall be collectively referred to as “the Bank”)

1. The extension of OCBC Premier Banking privileges and services is by way of nomination by an eligible OCBC Premier Banking client (“Premier Main Client”) for his/her spouse and/or children (“Family Member(s)” which expression shall mean only spouse and children of the Premier Main Client and exclude other family members) to be under the OCBC Premier Family programme (“Premier Family”) subject to the following qualifying criteria (“Qualifying Criteria”):
 - a. The Premier Main Client must maintain a minimum asset under management (“AUM”, defined below) of RM200,000 with the Bank (“Minimum AUM Criteria”) as at the date of nomination.
 - b. Each nominated Family Member of the Premier Main Client shall be the primary account holder of at least one (1) individual deposit account (either a savings/current account or fixed deposit) with the Bank with AUM of at least RM50,000 at the point of nomination.
2. The Premier Main Client may nominate up to 3 Family Members to be made as “Premier Family Clients”. Each Family Member nominated shall fill in the Premier Banking Membership application form and submit to the Bank for approval at its sole and absolute discretion. Premier Banking membership is subject to Premier Banking Membership terms and conditions. Only upon approval by the Bank, will the Family Member be admitted as a Premier Family Client.
3. In consideration of the Bank allowing the nomination and where the Bank deems fit, the admission of the Family Member as Premier Family Client to enjoy the privileges and benefits of Premier Banking membership notwithstanding that the Family Member may not fulfill the standard AUM requirement*, each of the Premier Main Client and Family Member(s)/Premier Family Client(s) acknowledges and agrees that :
 - a. A Family Member enjoys the Premier Banking membership privileges and benefits as a Premier Family Client. The AUMs of a Premier Main Client and his/her Premier Family Client(s) are subject to periodic reviews by the Bank for assessment of the continued eligibility for Premier Banking membership under the OCBC Premier Family Programme; and
 - b. If a Premier Main Client ceases to be eligible for Premier Banking membership, then all his/her Premier Family Clients shall automatically cease to qualify as Premier Family Clients and cease to be eligible for Premier Banking membership. The Bank may terminate the Premier Banking memberships of the Premier Main Client and Premier Family Clients under such circumstances.

*The standard AUM requirement for Premier Banking membership is RM300,000 as at the time these terms and conditions are published, subject to revision by the Bank at its sole and absolute discretion.

4. AUM refers to the products of the Bank held and maintained by a customer of the Bank, with the AUM computed according to product type in the manner set out in Table 1 below:

Table 1

Products	AUM Computation
Deposit Products/Deposit-i Products	AUM is based on balances at the end of month
Investment Products/Syariah Compliant Investment Products	AUM is based on the investment amount at the end of month
Banca Products/Takaful Products	AUM is based on the first-year net annualised premium or monthly contribution

5. Premier Family Client(s) can only be in one (1) Premier Family at any one time. If a Premier Family Client wishes to join another Premier Family, then the Premier Family Client will need to inform the Bank and will need to be withdrawn from the current Premier Family before he/she can be nominated into a different Premier Family. A Premier Family Client who independently fulfils the standard AUM and other criteria for Premier Banking membership may apply to be a Premier Banking Client and withdraw from Premier Family.
6. Premier Main Client and Premier Family Client(s) understand that OCBC Bank has the right not to approve this application at its absolute discretion.



7. OCBC Bank may decide from time to time to change the Qualifying Criteria and will give prior notice of twenty one (21) calendar days to the client either by way of SMS, eDM or notification on the Bank's website.
8. Failure to maintain and fulfil the Qualifying Criteria may result in termination, suspension or downgrading of the services and privileges for the Premier Main Client and the Premier Family Client (s) with prior notice from OCBC Bank.
9. Each Premier Main Client and Family Member/Premier Family Client agrees for the Bank to process their personal data for purposes related to the OCBC Premier Family Programme.
10. The Bank may at its discretion and after giving prior notice, at any time and from time to time redesignate the Premier Family Client from one customer segment to another. In the event that the Premier Family Client is redesignated from one customer segment to another, the terms and conditions applicable to the redesignated customer segment will be available on the Bank's website.
11. OCBC Bank also reserves the right at any time and from time to time to terminate, cancel, amend, modify, revise, restrict or suspend all of any of the Premier Family services, benefits and/or privileges made available or to be made available upon giving the client prior notice of fourteen (14) calendar days (or such period as the Bank may determine) either by way of SMS, eDM or notification at the Bank's website.

Premier Main Client and Family Member(s)/Premier Family Client(s) have read and understood the OCBC Premier Banking and OCBC Premier Private Client Terms and Conditions, available at the Bank's website, and agree to be bound by the Terms and Conditions and other terms and conditions as may be amended by the Bank from time to time.

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OCBC Bank (Malaysia) (199401009721 / 295400-W)
and OCBC Al-Amin Berhad (200801017151 / 818444-T)

