

FREQUENTLY ASKED QUESTIONS (FAQ) – OCBC GET YOUR CASH BACK CAMPAIGN

No	Questions	Answers
1	What is “OCBC Get Your Cash Back Campaign” (“The Campaign”) all about?	<p>This Campaign is open to all new-to-bank and existing-to-bank customers who wish to refinance their home loan/financing from other Bank to OCBC Bank.</p> <p>Customer will be rewarded with Cash Back upon successful first loan/financing disbursement.</p>
2	How long is the Campaign period?	This Campaign valid from 1 October until 31 December 2019.
3	What is the eligibility of the Campaign?	<p>To be eligible for the Campaign, the following conditions must be met:</p> <ul style="list-style-type: none"> • Refinancing of completed residential property from other banks. • Applicable to loan/ financing amount of RM650,000 (including Mortgage Reducing Term Assurance (MRTA)/ Mortgage Reducing Term Takaful (MRTT)/ Mortgage Level Term Assurance (MLTA) • Applicable to both conventional Housing Loan and Islamic Home Financing.
4	Is there any lock-in period imposed for this Campaign?	The lock in period for conventional Housing Loan is 3 years (from the loan/financing first disbursement date) whilst there will be no lock in period if customers apply for Islamic Home Financing.
5	What is the Cash Back amount that I am entitled to?	<p>The Cash Back of 0.3% of loan/financing amount (capped at RM20,000 will be rewarded to customers upon loan/financing acceptance.</p> <p>The Cash Back amount will be credited to the customers’ current/savings account 3 months from the loan/financing first disbursement date.</p> <p>For example: Scenario 1 – Financing Amount approved RM850,000.00</p> <p>Cash Back amount = RM850,000 X 0.30% = RM2,550.00</p>

		<p>Scenario 2 – Financing Amount approved at RM7,000,000.00</p> <p>Cash Back amount = RM7,000,000 X 0.30% = RM21,000.00*</p> <p><i>*Note: Cash Back amount (0.3%) is calculated based on the amount approved i.e. RM7, 000, 000.00. However, the Cash Back amount is capped at RM20,000. Thus, in this case customer is eligible for the max Cash Back amount of RM20,000 only.</i></p>
6	If I apply/submit my application on 31 Dec 2019, will I still be eligible for the Cash Back Campaign?	To be eligible for the Campaign, the customer must accept the financing facility within 7 working days from the date of the issuance of the letter of offer, except that if the letter of offer is dated between 20 to 31 January 2020 (both dates inclusive) the customer's acceptance must be on or before 10 February 2020.
7	When will I receive my Cash Back amount?	The Cash Back amount will be credited to the customer's OCBC current/savings account, 3 months from the loan/financing first disbursement date.
8	How would I know that the Cash Back amount has been credited to my OCBC current/savings account?	The Bank will send a notification via SMS to notify the customer once the Cash Back amount is credited to OCBC current/savings account
9	Can I request that the Cash Back amount to be credited to my account with other Bank?	No. All Cash Back amount will only be credited to the customer's OCBC current/savings account.