

## **Wealth Bonus for Booster Account (“Promotion”) Terms and Conditions**

### **1. Introduction**

1.1. OCBC Bank (Malaysia) Berhad (Company No. 199401009721 / 295400-W) (“OCBC Bank”) presents Wealth Bonus for Booster Account (“the Promotion”) with the terms and conditions as follows. The Promotion is valid from 1 July 2020 until 17 December 2020 (“Promotion Period”) and is available at all OCBC Bank branches in Malaysia.

### **2. Eligible Customers**

- 2.1. Customers who are eligible to participate in this Promotion shall be referred to as “Eligible Customers”. Eligible Customers are
- Individuals who are Malaysia residents, Permanent Residents and non-residents except for individuals from countries which are not acceptable to OCBC Bank.
  - Customers who remain in good standing with regard to operations of account(s) according to OCBC Bank’s absolute discretion to be eligible to participate in this Promotion.
  - have OCBC Booster Account and is a primary account holder either in a single or joint account.

### **3. Wealth Bonus**

- 3.1. Eligible Customers will receive an additional interest (“Wealth Bonus”) if they meet the requirements in that calendar month. To qualify, Eligible Customers must successfully purchase/subscribe at least the required minimum amount of any eligible wealth product through OCBC Bank to qualify for the Wealth Bonus for a pre-determined bonus period. Please refer to the Appendix of this promotion for the additional Wealth Bonus, the required minimum amount and the pre-determined bonus period.
- 3.2. If Eligible Customers make multiple purchases/subscriptions of eligible wealth products and qualify for the Wealth Bonus more than once, for months which different bonus periods overlap, only one bonus interest will be accorded, and the bonus period with a higher bonus amount will be accorded.
- 3.3. If Eligible Customers have multiple accounts eligible for the Wealth Bonus, only the one with the highest bonus amount will receive the Wealth Bonus. In the event the bonus amount is the same for multiple accounts, the one with the largest account number will receive the Wealth Bonus.
- 3.4. Purchases/Subscriptions of the same wealth product meeting the minimum eligibility criteria will be aggregated if their effective date, after the free look/cancellation period or 14 days whichever is longer, falls in the same calendar month. Effective date refers to the inception date of the insurance/takaful product and trade date of unit trust/-i.
- 3.5. For eligible wealth products with regular premium/contribution, only the first year premium/contribution is eligible for the Wealth Bonus, provided that the first year premium/contribution meets the required minimum amount. Any subsequent premium/contribution payment beyond the first year will not be eligible for the Wealth Bonus.
- 3.6. Wealth Bonus will be accorded in the relevant calendar month for a pre-determined bonus period after the free-look/ cancellation period or 14 days whichever is longer for the eligible wealth product(s) with an effective date no later than 17 December 2020.
- 3.7. Eligible Customers must be the sole policy owner, certificate owner or primary account holder, whichever is applicable, of the eligible wealth products.
- 3.8. Eligible wealth products that are subsequently terminated, cancelled, voided or reversed will not be applicable. In the event that Wealth Bonus has been accorded, OCBC Bank reserves the right to claw back the amount of Wealth Bonus credited.
- 3.9. If the Eligible Customer’s wealth product matures or is sold before the Wealth Bonus period ends, Wealth Bonus will continue to be paid.
- 3.10. Wealth Bonus will be calculated at the end of each calendar month based on the average daily balance at the end of each calendar month subject to a cap and will be credited into the active Booster Account by the 14th working day of the following month or earlier; to the nearest 2 decimal places. No Wealth Bonus will be paid to your Booster Account if the total amount of bonus in such month is less than RM0.01.

3.11. Average daily balance is the average of daily account balances in a calendar month.

#### **4. Other Terms and Conditions**

- 4.1. The Bank may reasonably, after giving 21 calendar days' notice, modify or vary these terms and conditions by adding or supplementing, removing or withdrawing, suspending, terminating or otherwise changing any of these terms and conditions and benefits of this Promotion. The Bank may reasonably, after giving advance notice, vary the Wealth Bonus Interest Rates or to terminate this Promotion. Such modification or variation may be notified to the Eligible Customers via announcements posted at branch, the Bank's website or in the mass media and the notice will take effect from the date set out in the notice.
- 4.2. In the event of regulatory requirement and/or monetary policy changes by Bank Negara, Association of Banks in Malaysia, and any other relevant governing bodies, Wealth Bonus Interest Rates shall be revised accordingly and the revised rates will take effect on the date stipulated in the notice/announcement. Notification of such change shall be made via announcements posted at branch or the Bank's website or any other manner deemed suitable by the Bank.
- 4.3. With this promotion, the Eligible Customer can enjoy 2 free MEPS withdrawal every month provided that the Booster Account is tagged to his/ her debit card/-i as fast cash/ primary account.
- 4.4. This Promotion Terms and Conditions must be read in conjunction with the Accounts and Services – Main Terms and Conditions, Product Information Sheet, Wealth Product Disclosure Sheet, Wealth Product Sales Illustration, Wealth Product Brochure, Wealth Product Highlight Sheet and Fund Prospectus, whichever applicable.
- 4.5. In the event of any inconsistency between these terms and conditions and the Accounts and Services – Main Terms and Conditions, any brochure or marketing material, this Promotion Terms and Conditions shall apply.
- 4.6. The funds used for this Promotion may be "fresh funds" from other licensed bank in Malaysia, other than OCBC Bank and/or OCBC Al-Amin Bank Berhad (Company No. 200801017151 / 818444-T) ("OCBC Al-Amin"). Money from an account with OCBC Bank and/or OCBC Al-Amin is acceptable as "fresh funds" if the money was deposited into that account not more than 7 calendar days from the placement date under this Promotion.
- 4.7. OCBC Bank shall not be liable for any default due to any act of God, war, riot, strike, terrorism, epidemic, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of OCBC Bank, unless the loss is attributable to the Bank's negligence.
- 4.8. The terms and conditions herein shall be governed in all respects by laws of Malaysia and Eligible Customers shall submit to the non-exclusive jurisdiction of the courts of Malaysia.