

## **Wealth Bonus for Booster Account-i (“Promotion”) Terms and Conditions**

### **1. Introduction**

- 1.1. OCBC Al-Amin Bank Berhad (Company No. 200801017151 / 818444-T) (“OCBC Al-Amin”) presents the Wealth Bonus promotion for Booster Account-i (“the Promotion”). The terms and conditions are as follows. The Promotion is valid from 1 July 2020 until 17 December 2020 (“Promotion Period”) and is applicable to all OCBC Al-Amin branches in Malaysia.

### **2. Eligible Customers**

- 2.1. Customers who are eligible to participate in this Promotion are referred to as “Eligible Customers”. Eligible Customers are
- Individuals who are Malaysian residents, Permanent Residents and non-residents except for individuals from countries which are not acceptable to OCBC Al-Amin.
  - Customers who remain in good standing with regard to the operations of their account(s) according to OCBC Al-Amin’s absolute discretion to be eligible to participate in this Promotion.
  - Those who have an OCBC Booster Account-i and are primary account holders either in a single or joint account.

### **3. Wealth Bonus**

- 3.1. Eligible Customers will receive additional profit (“Wealth Bonus”) if they meet the requirements in that calendar month. To qualify, Eligible Customers must successfully subscribe at least the required minimum amount of any eligible wealth product through OCBC Al-Amin to qualify for the Wealth Bonus for a pre-determined bonus period. Please refer to the Appendix of this promotion for the additional Wealth Bonus, the required minimum amount and the pre-determined bonus period.
- 3.2. If Eligible Customers make multiple subscriptions of eligible wealth products and qualify for the Wealth Bonus more than once, over the months which different bonus periods overlap, only one bonus profit will be accorded, and the bonus period with a higher bonus amount will be accorded.
- 3.3. If Eligible Customers have multiple accounts eligible for the Wealth Bonus, only the one with the highest bonus amount will receive the Wealth Bonus. In the event the bonus amount is the same for multiple accounts, the one with the largest account number will receive the Wealth Bonus.
- 3.4. Subscriptions of the same wealth product meeting the minimum eligibility criteria will be aggregated if the effective date, after the free look/cancellation period or 14 days whichever is longer, falls in the same calendar month. Effective date refers to the inception date of the takaful product and trade date of Unit Trust-i.
- 3.5. For eligible wealth products with regular contribution, only the first year contribution is eligible for the Wealth Bonus, provided that the first year contribution meets the required minimum amount. Any subsequent contribution payment beyond the first year will not be eligible for the Wealth Bonus.
- 3.6. Wealth Bonus will be accorded in the relevant calendar month for a pre-determined bonus period after the free-look/ cancellation period or 14 days whichever is longer for the eligible wealth product(s) with an effective date no later than 17 December 2020.
- 3.7. Eligible Customers must be the sole certificate owner or primary account holder of the eligible wealth product.
- 3.8. Eligible wealth products that are subsequently terminated, cancelled, voided or reversed will not be applicable. In the event that Wealth Bonus has been accorded, OCBC Al-Amin reserves the right to claw back the amount of Wealth Bonus credited.
- 3.9. If the Eligible Customer’s wealth product matures or is sold before the Wealth Bonus period ends, Wealth Bonus will continue to be paid.
- 3.10. Wealth Bonus will be calculated at the end of each calendar month based on the average daily balance at the end of each calendar month subject to a cap and will be credited into the active Booster Account-i by the 14th working day of the following month or earlier; to the nearest 2 decimal places. No Wealth Bonus will be paid to your Booster Account-i if the total amount of bonus in such a month is less than RM0.01.
- 3.11. Average daily balance is the average of daily account balances in a calendar month.

#### 4. Other Terms and Conditions

- 4.1. The Bank may reasonably, after giving 21 calendar days' notice, modify or vary these terms and conditions by adding or supplementing, removing or withdrawing, suspending, terminating or otherwise changing any of these terms and conditions and benefits of this Promotion. The Bank may reasonably, after giving advance notice, vary the Wealth Bonus Profit Rates or to terminate this Promotion. Such modification or variation may be notified to the Eligible Customers via announcements posted at branch, the Bank's website or in the mass media and the notice will take effect from the date set out in the notice.
- 4.2. In the event of regulatory requirement and/or monetary policy changes by Bank Negara, Association of Islamic Banking and Financial Institutions Malaysia, and any other relevant governing bodies, Wealth Bonus Profit Rates shall be revised accordingly and the revised rates will take effect on the date stipulated in the notice/announcement. Notification of such change shall be made via announcements posted at branch or the Bank's website or any other manner deemed suitable by the Bank.
- 4.3. This Promotion Terms and Conditions must be read in conjunction with the Accounts and Services – Main Terms and Conditions, Product Information Sheet, Wealth Product Disclosure Sheet, Wealth Product Sales Illustration, Wealth Product Brochure, Wealth Product Highlight Sheet and Fund Prospectus, whichever applicable.
- 4.4. In the event of any inconsistency between these terms and conditions and the Accounts and Services – Main Terms and Conditions, any brochure or marketing material, this Promotion Terms and Conditions shall apply.
- 4.5. The funds used for this Promotion may be "fresh funds" from other licensed bank in Malaysia, other than OCBC Bank (Malaysia) Berhad (Company No. 199401009721 / 295400-W) ("OCBC Bank") and/or OCBC Al-Amin. Money from an account with OCBC Bank and/or OCBC Al-Amin is acceptable as "fresh funds" if the money was deposited into that account not more than 7 calendar days from the placement date under this Promotion.
- 4.6. OCBC Al-Amin shall not be liable for any default due to any act of God, war, riot, strike, terrorism, epidemic, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of OCBC Al-Amin, unless the loss is attributable to the Bank's negligence.
- 4.7. The terms and conditions herein shall be governed in all respects by laws of Malaysia and Eligible Customers shall submit to the non-exclusive jurisdiction of the courts of Malaysia.