

## Terms and Conditions for OCBC Booster Account-i Promotion (“Promotion”) by OCBC Al-Amin Bank Berhad (200801017151 /818444-T) (“Bank”)

1. When is the Promotional Period?	10 November 2022 until 31 January 2023 (both dates inclusive). The Bank may also change the Promotional Period by notice posted at the Bank’s branches (including branches of OCBC Bank (Malaysia) Berhad (199401009721 / 295400-W)) (“OCBC Bank”) and website.									
2. Which branches of the Bank participate in the Promotion?	All branches of the Bank in Malaysia (including at branches of OCBC Bank). The Promotion is only available over-the-counter or via your relationship manager. The Promotion is not available through internet banking or Mobile Banking.									
3. Who is eligible for this Promotion?	<p>Individuals who:</p> <ul style="list-style-type: none"> <li>a) Are Malaysian residents, or</li> <li>b) Are permanent residents in Malaysia, or</li> <li>c) Are non-residents (except individuals from countries not acceptable to the Bank),</li> </ul> <p>AND</p> <ul style="list-style-type: none"> <li>d) Do not have any OCBC Booster Account-i (“BA-i”) prior to 10 Nov 2022 and open BA-i during Promotional Period (“New Eligible Accountholders”).</li> <li>e) Have a BA-i prior to 10 Nov 2022 (“Existing Eligible Accountholders”).</li> </ul>									
4. What is the Promotion about?	<p>New Eligible Accountholders are entitled to enjoy promotional rate (“<b>New Account Promotion</b>”) for your new BA-i opened during the Promotional Period for 3 months as stated in clauses 4 (a) and 4 (b). Existing Eligible Accountholders are entitled to enjoy promotional rates (“<b>Top Up Promotion</b>”) for their top-up earmarked fresh fund in BA-i during the Promotional Period as stated in clauses 4 (c) to 4 (f).</p> <p><b>New Account Promotion</b></p> <ul style="list-style-type: none"> <li>a) New BA-i opened during the Promotional Period will be entitled to the tiered promotional rates as stipulated in Table (1) for 3 months based on daily day-end account balance.</li> </ul> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="background-color: #e0e0e0;">BA-i Account Balance</th> <th style="background-color: #e0e0e0;">BA-i Board Rate<sup>1</sup></th> <th style="background-color: #e0e0e0;">BA-i Promotional Rate<sup>2</sup> and EPR<sup>3</sup></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Less than RM30,000.00</td> <td style="text-align: center;">0.10%p.a.</td> <td style="text-align: center;"><b>0.44%p.a.</b></td> </tr> <tr> <td style="text-align: center;">RM30,000.00 and above</td> <td style="text-align: center;">2.15%p.a.</td> <td style="text-align: center;"><b>2.49%p.a.</b></td> </tr> </tbody> </table> <p style="text-align: center;"><b>Table (1)</b></p> <p><sup>1</sup>These board rates are as at 9 November 2022. To find out the latest board rates, please visit the Bank’s Website.</p> <p><sup>2</sup>The promotional rates stated above are correct at time of publication. Please obtain the latest rates from any of the Bank’s branches (including OCBC Bank’s branches) nationwide or from the Bank’s website.</p> <p><sup>3</sup>Refers to Effective Profit Rate applicable to daily day-end account balance. As an example, if you maintain a day-end account balance of RM30,000 for 3 months, the Effective Profit Rate for the 3-month period is 2.49% p.a.</p> <ul style="list-style-type: none"> <li>b) The promotional rate will apply for 3 months from the date your new account is opened. Thereafter, your BA-i will enjoy the prevailing board rates based on your account balances. Please refer to the Table (2) below for illustration:</li> </ul>	BA-i Account Balance	BA-i Board Rate <sup>1</sup>	BA-i Promotional Rate <sup>2</sup> and EPR <sup>3</sup>	Less than RM30,000.00	0.10%p.a.	<b>0.44%p.a.</b>	RM30,000.00 and above	2.15%p.a.	<b>2.49%p.a.</b>
BA-i Account Balance	BA-i Board Rate <sup>1</sup>	BA-i Promotional Rate <sup>2</sup> and EPR <sup>3</sup>								
Less than RM30,000.00	0.10%p.a.	<b>0.44%p.a.</b>								
RM30,000.00 and above	2.15%p.a.	<b>2.49%p.a.</b>								

Your BA-i Account Opening Date	Your BA-i Promotional Rate Expiry Date	Your BA-i Board Rate Start Date
15 Nov 2022	14 Feb 2023	15 Feb 2023
30 Nov 2022	28 Feb 2023	1 March 2023
12 Dec 2022	11 March 2023	12 March 2023

Table (2)

**Top Up Promotion**

- c) An Existing Eligible Accountholders who tops up the BA-i with at least RM10,000 in a lump sum fresh fund during the Promotional Period will be eligible for this 3-month promotion rates only **once**. The first lump sum fresh fund topped up into the BA-i that fulfils the RM10,000 minimum during the Promotional Period will be earmarked (“Earmarked Amount”) and the Earmarked Amount will enjoy an **additional 0.34%p.a.** on top of the board rate for 3 months based on the daily day-end account balance as stipulated in Table (3).

BA-i Account Balance	BA-i Board Rate <sup>1</sup>	Applicable Promotional Rate <sup>2</sup> on Your Earmarked Amount
Below RM30,000	0.10%p.a.	<b>0.44%p.a.</b>
RM30,000 and above	2.15%p.a.	<b>2.49%p.a.</b>

Table (3)

<sup>1</sup>These board rates are as at 9 November 2022. To find out the latest board rates, please visit the Bank’s Website.

<sup>2</sup>The promotional rates stated above are correct at time of publication. Please obtain the latest rates from any of the Bank’s branches (including OCBC Bank’s branches) nationwide or from the Bank’s website.

Please refer to clause 5 (c) for an example.

- d) The promotional rates will apply for 3 months on the Earmarked Amount. Thereafter, the Earmarked Amount will be released and your balances in BA-i will enjoy the prevailing board rates. Please refer to Table (4) below for clarity.

Earmarked Amount Start Date	Promotional Rate Expiry Date	Board Rate Start Date
15 Nov 2022	14 Feb 2023	15 Feb 2023
30 Nov 2022	28 Feb 2023	1 March 2023
12 Dec 2022	11 March 2023	12 March 2023

Table (4)

- e) The promotional rates on the Earmarked Amount will cease to apply if the whole or part of the Earmarked Amount is withdrawn from the BA-i before the maturity of the 3-month tenure. In this scenario, your BA-i will only enjoy the prevailing board rates on and after the withdrawal.
- f) **The promotional rate is applied to only the first lump sum fresh fund top up.** You are not eligible to enjoy promotional rates for subsequent top-ups of fresh funds into the account. In the event there are multiple possible Earmarked Amount(s), the Bank will disqualify the later possible Earmarked Amount(s) from enjoying the promotional rate.

“Fresh fund” refers to fund transferred from other licensed bank in Malaysia, other than the Bank. Fresh fund must be deposited into an account with the Bank not more than 7 calendar days from the placement date.

5. What you need to know about the Promotion?

- a) In the event of regulatory requirement and/or monetary policy changes by Bank Negara Malaysia, Association of Banks in Malaysia, and any other relevant governing bodies, profit rates shall be revised accordingly, and the revised rates will take effect on the date stipulated in the notice/announcement by the Bank. The notice/announcement of such change shall be published at the Bank's branches (including OCBC Bank's branches) or the Bank's website or via any other manner deemed suitable by the Bank.
- b) Your deposit is protected by PIDM up to RM250,000 for each depositor.
- c) In relation to **Top Up Promotion** stipulated in clause 4, the promotional rates are only applicable to the Earmarked Amount in your BA-i. Please refer table (5) for an illustration:

#### Scenario 1

1 Dec: The existing account balance in your BA-i is RM30,000

1 Dec: You top up fresh fund of RM40,000 which the Bank earmarks (ie. the Earmarked Amount)

Date	Account Balance (RM)	Nature of Funds	Rate (% p.a.)	Type of Rate	3 Month EPR <sup>3</sup>
1 Dec	30,000	Existing	2.15%p.a.	Board Rate <sup>1</sup>	2.34%p.a.
1 Dec	40,000	Earmarked Fresh fund topped-up	2.49%p.a.	Promotional Rate <sup>2</sup>	

**Table (5)**

<sup>1</sup> This board rate is as at 9 November 2022. To find out the latest board rates, please visit the Bank's Website.

<sup>2</sup> The promotional rates stated above are correct at time of publication. Please obtain the latest rates from any of the Bank's branches (including OCBC Bank branches) nationwide or from the Bank's website.

<sup>3</sup> Effective Profit Rate for the 3-month period (from 1<sup>st</sup> Dec- 28<sup>th</sup> Feb) on assumption that the existing account balance of RM30,000 is maintained, and there being no additional top-up funds other than the Earmarked Amount. If this assumption changes, the EPR will change. With the above assumption, the EPR calculation is as follows:

**Board rate for existing fund:**

$1^{\text{st}}\text{Dec} - 28^{\text{th}}\text{Feb} = \text{RM}30,000 \times 2.15\% \text{p.a.} \times 90\text{days}/365\text{days} = \text{RM}159.04;$

**Promotional rate for Earmarked Amount:**

$1^{\text{st}}\text{Dec} - 28^{\text{th}}\text{Feb} = \text{RM}40,000 \times 2.49\% \text{p.a.} \times 90\text{days}/365\text{days} = \text{RM}245.59;$

$\text{EPR} = [(\text{Total interests/profits from board rate and promotional rate above})/90\text{days} \times 365\text{days}]/\text{day-end balance of } 28^{\text{th}}\text{Feb}$

$= [(\text{RM}159.04 + \text{RM}245.59)/90 \times 365]/\text{RM}70,000$

$= 2.34\% \text{ p.a.}$

**Scenario 2**

1 Dec: The existing account balance in your BA-i is RM1,000

7 Dec: You top up fresh fund of RM30,000 which the Bank earmarks (ie. the Earmarked Amount)

Date	Account Balance (RM)	Nature of Funds	Rates (% p.a.)	Type of Rates	3 Months EPR <sup>3</sup>
1 Dec	1,000	Existing	0.10%p.a.	Board Rate <sup>1</sup>	2.31%p.a.
7 Dec	30,000	Earmarked Fresh funds topped-up	2.49%p.a.	Promotional Rate <sup>2</sup>	

**Table (6)**

<sup>1</sup> This board rate is as at 9 November 2022. To find out the latest board rates, please visit the Bank's Website.

<sup>2</sup> The promotional rates stated above are correct at time of publication. Please obtain the latest rates from any of the Bank's branches (including OCBC Bank branches) nationwide or from the Bank's website.

<sup>3</sup> Effective Profit Rate for the 3-month period (from 1<sup>st</sup> Dec- 28<sup>th</sup> Feb) on assumption that the existing account balance of RM1,000 is maintained, and there being no additional top-up funds other than the Earmarked Amount. If this assumption changes, the EPR will change. With the above assumption, the EPR calculation is as follows:

**Board rate for existing fund:**

1<sup>st</sup> Dec - 6<sup>th</sup> Dec = RM1,000 x 0.10%p.a. x 6days/365days = RM0.02;

7<sup>th</sup> Dec - 28<sup>th</sup> Feb = RM1,000 x 2.15%p.a. x 84days/365days = RM4.95

**Promotional rate for Earmarked Amount:**

7<sup>th</sup> Dec - 28<sup>th</sup> Feb = RM30,000 x 2.49%p.a. x 84days/365days = RM171.91

EPR = [(Total profit of board rate and promotional rate above)/90days x 365days]/day-end balance of 28<sup>th</sup> Feb

= [(RM0.02 + RM4.95 + RM171.91)/90days x 365days]/RM31,000

= 2.31%p.a.

6. Other Terms & Conditions

- The Bank's Accounts and Services – Main Terms and Conditions and Product Information Sheet, both available at the Bank's website, apply to this Promotion.
- If these Terms and Conditions conflict with the Bank's Accounts and Services – Main Terms and Conditions and any brochure or marketing materials, these Terms and Conditions shall apply.
- The Bank has the right to change these Terms and Conditions, or to stop this Promotion, after giving prior notice for the change in Terms and Conditions or termination of the Promotion by posting a general notice in any of the Bank's branches (including OCBC Bank's branches) and website.
- The Bank shall not be liable for any default due to any act of God, war, riot, strike, terrorism, epidemic, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of the Bank, unless the loss is attributable to the Bank's negligence.
- The laws of Malaysia apply to the Promotion and the courts of Malaysia may decide on any disputes arising from the Promotion.