



PRODUCT INFORMATION SHEET	OCBC Al-Amin Bank Berhad
Please read this Product Information Sheet before you decide to take up Foreign Currency Call Account-i. Be sure to read the general terms and conditions too.	Foreign Currency Call Account-i
	19 August 2019

What is this product about?

The Foreign Currency Call Account-i (FCCA-i) is a depository account denominated in USD, SGD, GBP, AUD, NZD, EUR or JPY other than Ringgit Malaysia (MYR).
The deposit is protected by PIDM up to RM250,000 for each depositor.

What is the Shariah concept applicable?

This product is based on the Shariah principle of Qard concept defined as contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender and Bai' al-Sarf concept defined as buying and selling of currencies.

Key features of FCCA-i applying Qard and Bai' al-Sarf concept are as follows:

- Qard means a loan by a lender to a borrower where the borrower is bound to repay an equivalent amount to the lender. When use as a concept applicable to your account, you as the Customer by placing funds into the account becomes the lender that lends the funds placed to the Bank as borrower, who is then bound to repay the Customer an equivalent amount placed by you. The acceptance and continuance of an account will be entirely at the discretion of the Bank subject to the lender complies with Rules & Regulations under concept of Qard. The Bank in this situation is obliged to repay the money placed by the Customer, subject to the Bank's procedures.
- Customer deposits in MYR with the Bank (when applicable) under call account deposit. The Bank will convert the MYR deposit (when applicable) into the foreign currency of customer's choice (Bai' al-Sarf). The foreign-currency-denominated amount will be credited into customer's account;
- The Bank (through OCBC Islamic Treasury) invests the foreign currency funds via Shariah compliant assets with Islamic counterparty under Commodity Murabahah contracts, or other Shariah contracts deemed suitable. With the returns (if any) from the investment vehicles, payment of hadiyah is at the discretion of the Bank;
- Upon customer's withdrawals, the Bank will convert the deposits into MYR (when applicable) at the prevailing conversion rate and either credit into own account or allow for withdrawal over the counter.

What do I get from this product?

Initial deposit of FCCA-i is as follows:

Currency	Initial Deposit	Currency	Initial Deposit
USD	2,000	NZD	2,000
SGD	2,000	EUR	2,000
GBP	1,000	JPY	200,000
AUD	2,000		

Returns (if any) from the investment vehicles, payment of hadiyah is at the discretion of the Bank. For reference, previous hadiyah rates can be obtained from www.ocbc.com.my or the nearest OCBC Al-Amin Bank Berhad and OCBC Bank (Malaysia) Berhad branches.

What are the other terms and conditions of this product that I should know?

A call account that is inactive for one (1) year or more from the last transaction date will be considered as a Dormant Account.

In order to reactivate a Dormant Account, the customer must perform a deposit or withdrawal transaction over the counter at any branch of OCBC Bank (Malaysia) Berhad or OCBC Al-Amin bank Berhad.

Any account with a credit balance that is dormant for 7 years or more shall be considered dormant and the funds will be transferred to unclaimed monies in accordance with the Unclaimed Monies Act 1965.

Please refer to the latest terms & conditions that can be obtained from www.ocbc.com.my.

What are the fees and charges I have to pay?

Please refer to the summary of fees & charges from www.ocbc.com.my.

What are the risks involved?

No risks involved.

What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure all correspondences reach you in a timely manner.

Where can I get further information?

For more information on our latest products and services, you can:-

- Visit our website at www.ocbc.com.my
- Visit the nearest OCBC Al-Amin Bank Berhad or OCBC Bank (Malaysia) Berhad branches
- Call our Business Banking Service Centre at 1-300-88-0255.

If you have any feedback on the products and services provided by us, you may contact us at:

Quality & Service Management
c/o OCBC Bank (Malaysia) Berhad
PO Box 10197
50911 Kuala Lumpur

If our reply to query or complaint is not satisfactory to you, you may contact Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur

Tel: 1-300-88-5465; Fax: 03-21741515; E-mail: bnmtelelink@bnm.gov.my

The information provided in this sheet is valid as at 19 August 2019.