

**Current Account-i**

**Product Name: Wafi Current Account-i**

**What is Wafi Current Account-i?**  
A Simplified Islamic Current Account, to suit today's needs. 1

General Information	
<b>Islamic Contract</b>	Qard
<b>Definition</b>	Qard refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent amount to the lender.
<b>Shariah Compliance</b>	The deposits/funds received under Wafi Current Account-i will be managed and invested in Shariah Compliant Assets.
Eligibility	
<b>Age Requirement</b>	Individuals aged 18 years old and above (for single or joint* account).
<b>Nationality</b>	Open for Malaysian Citizens, Permanent Residents* and Non-Residents* (subject to the country of origin).
<b>Documents Required</b>	Identity Card or Passport*.
<b>Minimum Initial Deposit</b>	RM50 for Residents. RM1,000 for Non-Residents*.
<b>Minimum Balance to Maintain in Account</b>	No minimum balance to maintain.
<b>Other Conditions</b>	No introducer is required to open a Wafi Current Account-i unless a chequebook* is requested.
Services	
<b>OCBC Al-Amin Bank Berhad Online Banking</b>	<p>Electronic Banking Lobbies – eLobby</p> <ul style="list-style-type: none"> <li>ATM Services provide cash withdrawals, funds transfers, balance enquiries, cheque book requests and more, 24 hours a day, 7 days a week.</li> <li>Cash Deposit Machine enables cash deposit or payment with or without your ATM/Debit card to your own and third party OCBC Accounts.</li> <li>Cheque Deposit Machine provides a quick and convenient way to deposit cheques into OCBC Accounts.</li> </ul> <p>OCBC Internet Banking</p> <ul style="list-style-type: none"> <li>Access your Accounts 24 hours a day from the comfort of your home or office. Register for free with your ATM or Debit Card numbers and PIN at <a href="http://www.ocbc.com.my">www.ocbc.com.my</a></li> </ul> <p>OCBC Phone Banking</p> <ul style="list-style-type: none"> <li>The answer to your banking queries is now just a phone call away. Choose from the self-service menu or speak to our Customer Service Executive by calling 03-83149310</li> </ul>
<b>Cheque Facility*</b>	<p><u>Cheque Book</u> Cheque book is issued upon request (subject to introducer requirement). Enjoy the convenience of settling bills or purchases by cheques. <i>Note: Cheque book is not available for accounts opened at OCBC Al-Amin Xpres Branches.</i></p> <p><u>Cheque Protection</u> Customers are able to arrange for an automatic funds transfer (one-way-sweep) from your savings account-i to avoid cheque bouncing.</p> <p><i>Note: Do refer to Summary of Fees and Charges for applicable charges imposed under cheque facility</i> <b>Important Note:</b></p> <ul style="list-style-type: none"> <li>Cheques must be in the standard format as supplied by the Bank. Alterations to cheques are not acceptable;</li> <li>Customers must handle cheques carefully. It is the customer's duty to prevent fraud or forgery;</li> <li>Bank has the right to dishonour cheques if there are insufficient funds in the Account.</li> </ul>
<b>Standing Instruction</b>	Sign up for Standing Instructions to make payments for your routine bills.

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Features of Account					
<b>Records: e-Statement Based or Statement Based</b>	<p>Manage funds easily with monthly e-statements that can be retrieved through OCBC Online Banking and/or delivered to your email address. You may also choose to receive hardcopy statements that will be sent out monthly to you.</p> <p>A charge of RM10.00 per month shall be imposed upon each request for an additional statement.</p>				
<b>Deposit Insurance</b>	<p>This deposit is an eligible deposit insured by Malaysian Deposit Insurance Corporation (PIDM). PIDM insures eligible deposits for up to RM250,000 per depositor per bank. The RM250,000 limit includes both the principal amount of a deposit and the return. Islamic deposits are eligible for a separate coverage limit of RM250,000 each.</p> <ul style="list-style-type: none"> <li>• Deposit protection is automatic.</li> <li>• PIDM protects depositors holding deposits with banks.</li> <li>• There is no charge to depositors for deposit insurance protection.</li> <li>• Should a bank fail, PIDM will promptly reimburse depositors over their deposits.</li> </ul> <p>For more information, refer to the PIDM information brochures that are available at our counters or go to the website at <a href="http://www.pidm.gov.my">www.pidm.gov.my</a></p>				
<b>Dormant Account Treatment</b>	<p>Any savings or current account-i with no activity for 1 year or more from the last date of transaction will be considered as a dormant account.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="background-color: #e91e63; color: white;"><b>Dormant account with balance not more than RM10.00</b></td> <td>The balance shall be absorbed as a service fee and the account shall be closed.</td> </tr> <tr> <td style="background-color: #e91e63; color: white;"><b>Dormant account with balance more than RM10.00</b></td> <td>An annual fee of RM10.00 will be charged until the remaining balances are designated as "Unclaimed Monies". Please refer to section on "Policy of Unclaimed Monies".</td> </tr> </table> <p>To reactivate a dormant account, you will need to perform a deposit or withdrawal transaction over the counter at any OCBC Al-Amin Bank Berhad* and/or OCBC Bank (Malaysia) Berhad branches personally.</p>	<b>Dormant account with balance not more than RM10.00</b>	The balance shall be absorbed as a service fee and the account shall be closed.	<b>Dormant account with balance more than RM10.00</b>	An annual fee of RM10.00 will be charged until the remaining balances are designated as "Unclaimed Monies". Please refer to section on "Policy of Unclaimed Monies".
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<b>Policy of Unclaimed Monies</b>	<p>Please note that any account with a credit balance but which continues to be dormant for 7 years or more shall be transferred to "Unclaimed Monies" in accordance with the Unclaimed Monies Act 1965.</p>				
<b>Operation of Joint Account*</b>	<ul style="list-style-type: none"> <li>• A joint account-i ("Account") may be opened for 2 or more individuals who are 18 years old and above. Each applicant's Identity Card/Passport will be required upon application.</li> <li>• The account holders shall be jointly entitled to any deposit or credit balance in the Account.</li> <li>• All instructions relating to the Account, including without limitation in connection with operation and closure of the Account or suspension or termination of the services, change of address, hold mail or other details of the account holders registered with the Bank or any other information, shall be given in writing (or by any other means permitted by OCBC Al-Amin Bank Berhad) by all joint account holders, unless otherwise instructed in writing by all the joint account holders.</li> <li>• All joint account holders shall be jointly and severally liable for all transactions arising from such instructions.</li> <li>• If OCBC Al-Amin Bank Berhad receives contradictory instructions, whether or not from authorised person(s), OCBC Al-Amin may choose to act only on the mandate of all the joint account holders.</li> </ul>				

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<b>Operation of Joint Account (cont')*</b>	<ul style="list-style-type: none"> <li>Upon notice of death of any one or more of the joint accountholders, OCBC Al-Amin Bank Berhad shall be entitled to pay the deposit or credit balance as the case may be, to the survivor and if more than one survivor in their joint names provided that prior to such payment OCBC Al-Amin Bank Berhad shall be entitled to set off the indebtedness of any of the joint accountholders under any Account with OCBC Al-Amin Bank Berhad and/or with any company within the OCBC Group from the deposit or credit balance.</li> <li>OCBC Al-Amin Bank Berhad may permit the surviving accountholder(s) to continue to operate the account subject to the fulfillment of such Terms and Conditions as may be imposed by OCBC Al-Amin Bank Berhad.</li> </ul>
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Summary of Fees and Charges	
<b>Monthly Account Service Charge</b> <ul style="list-style-type: none"> <li>If average monthly balance is less than RM100</li> <li>If average monthly balance is RM100 &amp; above</li> </ul>	RM5.00 No charge
<b>Early Closure</b> <ul style="list-style-type: none"> <li>Within 3 months from date opened</li> </ul>	RM20
<b>Cheque Facility*</b> <ul style="list-style-type: none"> <li>Cheque Book Order                             <ul style="list-style-type: none"> <li>Stamp Duty</li> <li>Service Charge for courier</li> </ul> </li> <li>Cheque Return                             <ul style="list-style-type: none"> <li>Due to Insufficient Funds</li> </ul> </li> <li>Stop Payment: Over the counter                             <ul style="list-style-type: none"> <li>a) Service Charge (continuous/non-continuous)</li> <li>b) Withdrawal of Stop Payment Instruction</li> </ul> </li> <li>Stop Payment: Other channels</li> <li>3rd party Cheque Encashment</li> <li>Temporary overdrawn arising from cheque presented (service charge)</li> <li>Request for Cheque Image</li> </ul>	RM0.15 per cheque RM5.00 for max of 3 books (not applicable if customers collect cheque books at the branches)  RM150  RM20.00 per request/cheque RM10.00 per request RM20.00 per request/cheque RM3.00 per cheque RM50 per event  RM10.00 per cheque
<b>Request for Statement</b>	RM10.00 per statement
<b>Dormant Account</b> Account is dormant if no activity for 1 year or more from the last date of transaction <ul style="list-style-type: none"> <li>Accounts with a balance up to RM10.00</li> <li>Accounts with a balance more than RM10.00</li> </ul>	Balance shall be absorbed and account will be closed. RM10.00 per annum until the 7th year, balance (if any) will be classified as "Unclaimed Monies".
<b>Standing Instructions (SI)</b> <ul style="list-style-type: none"> <li>Payment for loans, card or dues to Bank</li> <li>Payment to OCBC Bank account</li> <li>Payment to non-OCBC Bank account via Cashier's Order                             <ul style="list-style-type: none"> <li>commission</li> <li>stamp duty</li> <li>postage (if applicable)</li> </ul> </li> <li>Unsuccessful SI</li> </ul>	No Charge RM2.00 per transaction  RM2.00 per transaction RM0.15 per transaction Depending on destination RM2.00 per unsuccessful attempt

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<b>ATM Services</b> <ul style="list-style-type: none"> <li>• Issuance/Replacement of card</li> <li>• Withdrawal at non-OCBC ATMs with VISA PLUS</li> <li>• Withdrawal at MEPS ATM Network</li> <li>• Withdrawal on HOUSE ATM Network (HSBC, UOB &amp; Standard Chartered)</li> <li>• Withdrawals at any OCBC Singapore branches</li> </ul>	<p>RM8.00 RM12.00 RM4.00 RM1.00 No Charge</p>
<b>Debit Card-i</b> Refer to the Debit Card-i Product Disclosure Sheet or the Summary of Fees and Charges for charges related to OCBC Debit Card-i.	
<b>Interbank GIRO Funds Transfers</b> <ul style="list-style-type: none"> <li>• Over the Counter* and Phone Banking For the first two transactions (within the month) Subsequent transactions (within the month)</li> <li>• Via Internet and Mobile Banking</li> </ul>	<p>RM0.50 per transaction for each account RM2.00 per transaction for each account RM0.10 per transaction for each account</p>
<p><b>Contact Information</b></p>	
<b>OCBC Al-Amin Bank Berhad</b>	<p>For more information or inquiries or feedback on our latest products and services, you call our Contact Centre at 03-8314 9310 or visit our website at <a href="http://www.ocbc.com.my">www.ocbc.com.my</a> or any OCBC Al-Amin Bank Berhad or OCBC Bank (Malaysia) Berhad branches nearest to you. You may also contact us at any time to update your Personal Details. This information is crucial to us in our on-going efforts to serve you better. Rest assured, your personal details will be kept confidential.</p> <p>If you have any complaints on our products or service level, you may also write to us at the following address:</p> <p style="text-align: center;"><b>Service Transformation Department,</b>                  OCBC Bank (Malaysia) Berhad,                  Level 15, Menara OCBC,                  18 Jalan Tun Perak,                  50050 Kuala Lumpur</p> <p>Alternatively, if you wish to seek the views of the authorities on our handling of a complaint, the Ombudsman for Financial Services (formerly known as Financial Mediation Bureau) can be contacted at 03-2272 2811; email <a href="mailto:enquiry@ofs.org.my">enquiry@ofs.org.my</a> or Bank Negara Malaysia at 1300 88 5465; email <a href="mailto:bnmtelelink@bnm.gov.my">bnmtelelink@bnm.gov.my</a></p>
<b>Bank Negara Malaysia</b>	<p>For further information on Financial Products, visit</p> <ul style="list-style-type: none"> <li>• <a href="http://www.bankinginfo.com.my">www.bankinginfo.com.my</a></li> <li>• <a href="http://www.insuranceinfo.com.my">www.insuranceinfo.com.my</a></li> </ul> <p>You may visit the nearest BNMLINK or call BNMTELELINK at 1300 88 5465.</p>
<b>Perbadanan Insurans Deposit Malaysia (PIDM)</b>	<p>Call hotline at 1-800-88-1266, available Monday to Friday from 8.30am to 5.30pm or email to <a href="mailto:info@pidm.gov.my">info@pidm.gov.my</a></p>

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