

**OCBC AL-AMIN BANK BERHAD**  
(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED BALANCE SHEETS AS AT 31 MARCH 2009**

<b>ASSETS</b>	<b>Note</b>	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Cash and short-term funds		595,408	656,635
Available-for-sale securities	4	826,394	833,128
Financing and advances	5	2,036,858	2,130,278
Other assets	6	274,474	15,285
Statutory deposits with Bank Negara Malaysia		27,500	84,000
Property, plant and equipment		2,725	1,934
Deferred taxation asset		14,974	12,642
<b>TOTAL ASSETS</b>		<b><u>3,778,333</u></b>	<b><u>3,733,902</u></b>
 <b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
Deposits from customers	7	2,431,605	2,691,021
Deposits and placements of financial institutions	8	542,558	313,800
Bills and acceptances payable		7,778	14,102
Subordinated bonds	9	200,000	200,000
Other liabilities	10	399,229	318,416
Taxation and zakat		1,988	15
<b>Total Liabilities</b>		<b><u>3,583,158</u></b>	<b><u>3,537,354</u></b>
<b>Financed by:</b>			
Share capital		65,000	65,000
Reserves		130,175	131,548
<b>Shareholders' Equity</b>		<b><u>195,175</u></b>	<b><u>196,548</u></b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b><u>3,778,333</u></b>	<b><u>3,733,902</u></b>
 <b>COMMITMENTS AND CONTINGENCIES</b>	 19	 <b><u>1,111,700</u></b>	 <b><u>1,093,750</u></b>

The Unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the period ended 31 December 2008.

Company No. 818444-T

**OCBC AL-AMIN BANK BERHAD**  
(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED INCOME STATEMENT FOR THE FIRST QUARTER AND THREE MONTHS ENDED**  
**31 MARCH 2009**

		<b>1st Quarter Ended</b>
		<b>31 March</b>
		<b>2009</b>
	<b>Note</b>	<b>RM'000</b>
Income derived from investment of depositors' funds	11	48,087
Allowance for losses on financing and advances	12	(5,480)
Transfer from profit equalisation reserve (net)	10	<u>(5,487)</u>
Total attributable income		37,120
Income attributable to depositors	13	<u>(19,598)</u>
Income attributable to shareholders		17,522
Income derived from the investment of shareholder's funds	14	<u>5,077</u>
Total net income		22,599
Personnel expenses	15	(2,998)
Other overhead expenses	16	<u>(12,262)</u>
Profit before zakat and taxation		7,339
Taxation	17	<u>(1,920)</u>
Net profit for the financial period		<u>5,419</u>
Basic earnings per share (sen)		<u>8.34</u>
Dividend per ordinary share		<u>-</u>

The Unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the period ended 31 December 2008.

**OCBC AL-AMIN BANK BERHAD**  
(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE THREE MONTHS ENDED 31 MARCH 2009**

	Non-distributable Reserves			Distributable Reserves	Total Equity	
	Share Capital	Share Premium	Statutory Reserve	Fair value Reserve		Retained Profits/(Loss)
	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance at 1 January 2009	65,000	130,000	-	3,310	(1,762)	196,548
Revaluation of available-for-sale securities (net)	-	-	-	(7,064)	-	(7,064)
Deferred tax on revaluation of available-for-sale securities (net)	-	-	-	2,264	-	2,264
Realised gain on available-for-sale securities reclassified to income statement upon disposal	-	-	-	(1,992)	-	(1,992)
Net losses recognised directly in equity	-	-	-	(6,792)	-	(6,792)
Net profit for the period	-	-	-	-	5,419	5,419
Transfer to statutory reserve	-	-	-	-	-	-
Balance at 31 March 2009	65,000	130,000	-	(3,482)	3,657	195,175

The Unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the financial period ended 31 December 2008.

**OCBC AL-AMIN BANK BERHAD**  
**(Incorporated in Malaysia)**

**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED CONDENSED CASH FLOW STATEMENT FOR THE THREE MONTHS ENDED**  
**31 MARCH 2009**

	<b>31 March 2009 RM'000</b>
Cash flows from operating activities :	
Profit before zakat and taxation	7,339
Adjustments for non-operating and non-cash items	9,472
Operating profit before changes in working capital	<u>16,811</u>
Changes in working capital:	
Net increase in Operating Assets	(113,443)
Net increase in Operating Liabilities	37,341
Zakat paid	<u>(15)</u>
Net cash utilised in operating activities	(59,306)
Net cash utilised in investing activities	(1,921)
Net cash utilised in/(generated from) financing activities	-
Net decrease in cash and cash equivalents	<u>(61,227)</u>
Cash and cash equivalents at beginning of the period	656,635
Cash and cash equivalents at end of the period	<u>595,408</u>

The Unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the financial period ended 31 December 2008.

**OCBC AL-AMIN BANK BERHAD**  
**(Incorporated in Malaysia)**

**NOTES TO INTERIM FINANCIAL STATEMENTS - 31 MARCH 2009**

**1. REVIEW OF PERFORMANCE**

The Bank recorded a profit after taxation of RM5.4 million for the first quarter of 2009. This was mainly attributed to net income of RM22.6 million offset by overheads of RM15.3 million and taxation of RM1.9 million.

Net financing assets stood at RM2.0 billion and deposits from customers was RM2.4 billion. As at 31 March 2009, the quality of the Bank's financing assets remained strong with a net non-performing financing ratio of 0.44%.

The Bank is well capitalised with a core capital ratio of 7.30% and risk weighted capital ratio of 12.35%.

**2. ECONOMIC PERFORMANCE AND PROSPECTS**

Despite concerted efforts by major economies to tackle the on-going global economic crisis through fiscal and monetary actions, the depth and duration of the economic contraction worldwide remain uncertain. With unfavourable economic data continuing to hog the headlines, most economies worldwide have rapidly and drastically revised downward their economic outlook for 2009.

On the local front, the earlier projected 2009 GDP growth of 3.5% by the Government was revised downward to -1% to 1% during the announcement in Parliament concerning the RM60 billion stimulus package. Growth remains negative to flat for 2009, at least until the anticipated recovery in 2010 (in line with the global growth recovery).

The Bank will continue to grow its deposit base and build a new customer franchise. This strategy is further supported by new product launches and attractive marketing campaigns. With this as impetus, the Bank recently opened two more branches in Wangsa Maju and Sg Petani respectively in March and April 2009. The Bank now has a total of 3 Islamic branches, which operate in tandem with the 29 shared branches of its parent bank, OCBC Bank (Malaysia) Berhad. The Bank will continue to draw on OCBC Group's infrastructure and the strong OCBC brand name to strengthen its position as a leading provider of innovative products amongst foreign Islamic banks.

**3. BASIS OF PREPARATION**

The accounting policies and presentation adopted for the interim financial statements are consistent with those adopted for the annual financial statements for the period ended 31 December 2008.

**OCBC AL-AMIN BANK BERHAD**  
(Incorporated in Malaysia)

**NOTES TO INTERIM FINANCIAL STATEMENTS - 31 MARCH 2009 (continued)**

**4. AVAILABLE-FOR-SALE SECURITIES**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
<i>At fair value</i>		
Malaysian Government Investment Certificate	576,580	451,642
Private Debt Securities	224,814	307,203
Islamic Negotiable Instruments of Deposit	25,000	74,283
	<u>826,394</u>	<u>833,128</u>

**5. FINANCING AND ADVANCES**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
i) By type of financing and advances		
Cash financing	370,823	385,085
Term financing :		
- House financing	115,156	119,451
- Syndicated term financing	207,337	217,705
- Hire purchase receivables	639,123	632,603
- Other term financing	524,950	520,693
Bills receivables	7,218	10,242
Trust receipts	517	415
Revolving credits	311,954	364,599
Customer's liability under acceptance credits	219,620	245,594
Other financing	6,236	7,579
Less : Unearned income	(296,069)	(304,579)
Gross financing and advances	<u>2,106,865</u>	<u>2,199,387</u>
Less : Allowance for bad and doubtful financing		
- specific	(35,834)	(35,592)
- general	(34,173)	(33,517)
Net financing and advances	<u>2,036,858</u>	<u>2,130,278</u>
	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
ii) Financing analysed by concepts		
Al-Ijarah Thumma Al Bai	579,430	632,603
Al-Qardhul Hassan	432	450
Bai' Bithaman Ajil	818,386	866,721
Bai' Inah	268,053	277,221
Other principles	440,564	422,392
	<u>2,106,865</u>	<u>2,199,387</u>

**OCBC AL-AMIN BANK BERHAD**  
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**NOTES TO INTERIM FINANCIAL STATEMENTS - 31 MARCH 2009 (continued)**

**5. FINANCING AND ADVANCES (continued)**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
iii) Financing by type of customer		
Domestic non-bank financial institutions		
- Others	10,054	-
Domestic business enterprises		
- Small and medium enterprises	371,896	394,410
- Others	1,379,305	1,448,009
Individuals	344,220	355,564
Foreign entities	1,390	1,404
	<u>2,106,865</u>	<u>2,199,387</u>
	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
iv) Financing by profit rate sensitivity		
Fixed rate		
- House financing	69,278	71,516
- Hire purchase receivables	579,431	573,460
- Other financing	1,458,156	1,245,139
Variable rate		
- Other variable rates	-	309,272
	<u>2,106,865</u>	<u>2,199,387</u>
	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
v) Financing by sector		
Agriculture	427,750	486,309
Mining and quarrying	31,874	33,558
Manufacturing	637,778	680,774
Construction	123,639	114,534
Real Estate	197,353	168,198
Wholesale & retail trade and restaurants & hotels	156,161	149,842
Transport, storage and communication	129,519	134,581
Finance, insurance and business services	44,819	29,939
Community, social and personal services	8,090	40,308
Households, of which:		
i. Purchase of residential properties	72,881	75,401
ii. Purchase of non-residential properties	2,433	1,719
iii. Others	269,859	279,418
Others	4,709	4,806
	<u>2,106,865</u>	<u>2,199,387</u>

**OCBC AL-AMIN BANK BERHAD**  
(Incorporated in Malaysia)

**NOTES TO INTERIM FINANCIAL STATEMENTS - 31 MARCH 2009 (continued)**

**5. FINANCING AND ADVANCES (continued)**

(vi) Movements in the non-performing financing and advances ("NPF") are as follows :-

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
At 1 January	43,947	-
Amount vested over from OCBCM*	-	43,206
Non-performing during the period	10,859	3,420
Reclassified as performing during the period	(2,667)	(817)
Amount recovered	(1,795)	(629)
Amount written off	(5,389)	(1,233)
At 31 March / 31 December	<u>44,955</u>	<u>43,947</u>
Specific allowance	<u>(35,834)</u>	<u>(35,592)</u>
Net non-performing financing and advances	<u>9,121</u>	<u>8,355</u>
 Net NPF as % of gross financing and advances less specific allowance	 <u>0.44%</u>	 <u>0.39%</u>

(vii) Movements in the allowance for losses on financing and advances are as follows:

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
<u>General allowance</u>		
At 1 January	33,517	-
Amount vested over from OCBCM*	-	32,901
Allowance made during the period	656	616
At 31 March / 31 December	<u>34,173</u>	<u>33,517</u>
 As % of gross financing and advances less specific allowance	 <u>1.65%</u>	 <u>1.55%</u>

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
<u>Specific allowance</u>		
At 1 January	35,592	-
Amount vested over from OCBCM*	-	27,340
Allowance made during the period	9,284	10,412
Amount written back in respect of recoveries	(3,653)	(927)
Amount written off	(5,389)	(1,233)
At 31 March / 31 December	<u>35,834</u>	<u>35,592</u>

\* OCBCM represents OCBC Bank (Malaysia) Berhad, our immediate holding company and the amount vested over from OCBCM is arising from the transfer of the Islamic banking business to the Bank.



**OCBC AL-AMIN BANK BERHAD**  
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**NOTES TO INTERIM FINANCIAL STATEMENTS - 31 MARCH 2009 (continued)**

**5. FINANCING AND ADVANCES (continued)**

(viii) Non-performing financing and advances analysed by sectors are as follows:

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Agriculture	246	252
Manufacturing	21,010	21,082
Construction	4,204	4,255
Real Estate	99	109
Wholesale & retail trade and restaurants & hotels	3,277	3,395
Transport, storage and communication	1,148	680
Finance, insurance and business services	97	-
Community, social and personal services	219	227
Household, of which:		
i. Purchase of residential properties	4,466	4,375
ii. Purchase of non-residential properties	3	3
iii. Others	10,186	9,569
	<u>44,955</u>	<u>43,947</u>

**6. OTHER ASSETS**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Profit receivable	5,500	7,482
Derivative assets	2,802	877
Other debtors, deposits and prepayments	12,285	6,926
Amount due from holding company *	253,887	-
	<u>274,474</u>	<u>15,285</u>

\* The amount due from holding company is the end of day balance arising from daily operations and is to be settled by cash the following day.

**7. DEPOSITS FROM CUSTOMERS**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
i) By type of deposit		
<b>Non-Mudharabah Fund:</b>		
Demand deposits	636,047	578,640
Savings deposits	290,067	280,710
Negotiable instrument of deposits	579,585	355,821
Structured investments	138,972	98,366
	<u>1,644,671</u>	<u>1,313,537</u>
<b>Mudharabah Fund:</b>		
General investment deposits	621,142	1,161,907
Islamic short term Mudharabah Investment	165,792	215,577
	<u>786,934</u>	<u>1,377,484</u>
Total deposits from customers	<u>2,431,605</u>	<u>2,691,021</u>

**OCBC AL-AMIN BANK BERHAD**  
(Incorporated in Malaysia)

**NOTES TO INTERIM FINANCIAL STATEMENTS - 31 MARCH 2009 (continued)**

**7. DEPOSITS FROM CUSTOMERS (continued)**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
ii) The deposits are sourced from the following customers:-		
Government and statutory bodies	7	16
Business enterprises	1,168,823	1,450,954
Individuals	451,094	433,116
Foreign entities	9,227	9,682
Others	802,454	797,253
	<u>2,431,605</u>	<u>2,691,021</u>

**8. DEPOSITS AND PLACEMENTS OF FINANCIAL INSTITUTIONS**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
<b>Non-Mudharabah Fund:</b>		
Licensed banks	<u>28,308</u>	<u>34,540</u>
<b>Mudharabah Fund:</b>		
Licensed banks	514,250	105,000
Other financial institutions	-	174,260
	<u>514,250</u>	<u>279,260</u>
Total deposits and placements of financial institutions	<u>542,558</u>	<u>313,800</u>

**9. SUBORDINATED BONDS**

On 1 December 2008, the Bank issued RM200 million non-tradeable non-transferable redeemable Islamic subordinated bonds due in 2021 and non-callable until 2016 under the principle of Mudharabah (profit sharing contract) at a projected constant rate of 5.45% for the period from the issue date up to 23 November 2016 and a step up of 100 basis points commencing from 24 November 2016 and ending on the date of full redemption of the subordinated bonds, subject to the availability of profits and the investors' entitlement under the profit sharing ratio. Unless the call option is exercised by the Bank, the subordinated bonds shall be redeemed in full by five equal and consecutive annual payments. The call option is subject to prior approval from Bank Negara Malaysia and Monetary Authority of Singapore (MAS), be redeemable in whole but not in part on 24 November 2016 and on every Profit Payment Date thereafter.

The restricted subordinated bonds qualify as Tier 2 capital for the purpose of determining the capital adequacy ratio of the Bank subject to up to a maximum of 50% of total Tier 1 capital.

**OCBC AL-AMIN BANK BERHAD**  
(Incorporated in Malaysia)

**NOTES TO INTERIM FINANCIAL STATEMENTS - 31 MARCH 2009 (continued)**

**10. OTHER LIABILITIES**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Profit payable	16,063	13,226
Other accruals and charges *	285,250	221,436
Derivatives liabilities	2,851	877
Profit Equalisation Reserves (a)	21,648	16,161
Amount due to holding company **	30,388	22,556
Shared service fee payable to holding company	3,029	4,129
Other financing with holding company	40,000	40,031
	<u>399,229</u>	<u>318,416</u>

\* Includes accruals for personnel costs.

\*\* The amount due to holding company is unsecured, interest free and to be settled by cash payment within six (6) months from the Transfer Date (1 December 2008).

a) Profit Equalisation Reserves (PER)

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
At 1 January	16,161	-
Amount vested over from OCBCM	-	19,780
Amount provided during the period	6,334	3,005
Amount written back during the period	(847)	(6,624)
At 31 March / 31 December	<u>21,648</u>	<u>16,161</u>

**11. INCOME DERIVED FROM INVESTMENT OF DEPOSITORS' FUNDS**

	<b>1st Quarter Ended 31 March 2009 RM'000</b>	<b>Three Months Ended 31 March 2009 RM'000</b>
Income derived from investment of:		
(i) General investment deposits	10,043	10,043
(ii) Other funds	38,044	38,044
	<u>48,087</u>	<u>48,087</u>
	<b>General Investment Deposits RM'000</b>	<b>Investment of other Funds RM'000</b>
<u>Finance income and hibah:</u>		
Financing and advances	7,062	26,751
Available-for-sale securities	1,694	6,416
Money at call and deposit with financial institutions	1,054	3,992
	<u>9,810</u>	<u>37,159</u>
Amortisation of premium less accretion of discounts	(157)	(594)
	<u>9,653</u>	<u>36,565</u>
<u>Other operating income</u>		
Net gains from sale of available-for-sale securities	390	1,479
	<u>10,043</u>	<u>38,044</u>

**OCBC AL-AMIN BANK BERHAD**  
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**NOTES TO INTERIM FINANCIAL STATEMENTS - 31 MARCH 2009 (continued)**

**12. ALLOWANCE FOR LOSSES ON FINANCING AND ADVANCES**

	<b>1st Quarter Ended 31 March 2009 RM'000</b>	<b>Three Months Ended 31 March 2009 RM'000</b>
Allowance for losses on financing and advances:		
Specific allowance		
- Made in the financial period	9,284	9,284
- Written back	(3,653)	(3,653)
General allowance		
- Made in the financial period	656	656
Bad debts and financing		
- Recovered	(807)	(807)
	<u>5,480</u>	<u>5,480</u>

**13. INCOME ATTRIBUTABLE TO DEPOSITORS**

	<b>1st Quarter Ended 31 March 2009 RM'000</b>	<b>Three Months Ended 31 March 2009 RM'000</b>
Deposits from customers		
- Mudharabah Fund	10,733	10,733
- Non Mudharabah Fund	2,079	2,079
Deposits and placements of financial institutions		
- Mudharabah Fund	3,475	3,475
- Non Mudharabah Fund	3,311	3,311
	<u>19,598</u>	<u>19,598</u>

**14. INCOME DERIVED FROM THE INVESTMENT OF SHAREHOLDER'S FUNDS**

	<b>1st Quarter Ended 31 March 2009 RM'000</b>	<b>Three Months Ended 31 March 2009 RM'000</b>
<u>Finance income and hibah:</u>		
Financing and advances	2,220	2,220
Money at call and deposits with financial institutions	331	331
Available-for-sale securities	532	532
	<u>3,083</u>	<u>3,083</u>
Amortisation of premium less accretion of discounts	(49)	(49)
	<u>3,034</u>	<u>3,034</u>
<u>Other operating income</u>		
Net gains from sale of available-for-sale securities	123	123
Net gains on revaluation of derivatives	290	290
Net losses arising from dealing in foreign currency	92	92
<u>Fee and commission income:</u>		
Commission	1,005	1,005
Service charges and fees	533	533
	<u>5,077</u>	<u>5,077</u>

**OCBC AL-AMIN BANK BERHAD**  
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**NOTES TO INTERIM FINANCIAL STATEMENTS - 31 MARCH 2009 (continued)**

**15. PERSONAL EXPENSES**

	<b>1st Quarter Ended 31 March 2009 RM'000</b>	<b>Three Months Ended 31 March 2009 RM'000</b>
Salaries and wages	1,781	1,781
Allowances and bonuses	405	405
Equity compensation benefit (deferred share plan)	9	9
Defined contribution plan (EPF)	346	346
Others	457	457
	<u>2,998</u>	<u>2,998</u>

**16. OTHER OVERHEAD EXPENSES**

	<b>1st Quarter Ended 31 March 2009 RM'000</b>	<b>Three Months Ended 31 March 2009 RM'000</b>
<b>Establishment costs</b>	<b>766</b>	<b>766</b>
- Rental of premises	276	276
- Depreciation of property, plant and equipment	132	132
- Repair and maintenance	17	17
- Others	341	341
<b>Marketing expenses</b>	<b>459</b>	<b>459</b>
- Transport and travelling	45	45
- Advertising and business promotion	401	401
- Others	13	13
<b>Administration and general expenses</b>	<b>11,037</b>	<b>11,037</b>
- Printing and stationery	71	71
- Postage and courier	52	52
- Telephone, telex and fax	108	108
- Legal and consultancy fees	299	299
- Shared service fees paid/payable to OCBCM	8,674	8,674
- Transaction processing fees paid/payable to related company	1,523	1,523
- Other administrative and general expenses	310	310
<b>Total Other Overhead Expenses</b>	<u>12,262</u>	<u>12,262</u>

**OCBC AL-AMIN BANK BERHAD**  
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**NOTES TO INTERIM FINANCIAL STATEMENTS - 31 MARCH 2009 (continued)**

**17. TAXATION**

	<b>1st Quarter Ended 31 March 2009 RM'000</b>	<b>Three Months Ended 31 March 2009 RM'000</b>
Malaysian income tax - current period	1,988	1,988
Deferred taxation:		
- relating to originating and reversal of temporary differences	(68)	(68)
- relating to changes in tax rates	-	-
	<u>(68)</u>	<u>(68)</u>
	<u>1,920</u>	<u>1,920</u>

**18. CAPITAL COMMITMENTS**

	<b>31 March 2009 RM'000</b>
Capital expenditure in respect of property, plant and equipment:	
- authorised and contracted for	2,673
- authorised but not contracted for	<u>25,863</u>
	<u>28,536</u>

**OCBC AL-AMIN BANK BERHAD**  
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**NOTES TO INTERIM FINANCIAL STATEMENTS - 31 MARCH 2009 (continued)**

**19. COMMITMENTS AND CONTINGENCIES**

In the normal course of business, the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to their customers. There were no material losses are anticipated as a result of these transactions.

	31 March 2009			31 December 2008		
	Principal Amount RM'000	Credit Equivalent Amount * RM'000	Risk Weighted Amount RM'000	Principal Amount RM'000	Credit Equivalent Amount * RM'000	Risk Weighted Amount RM'000
Direct credit substitutes	65,190	65,190	65,190	50,070	50,070	50,070
Transaction-related contingent items	67,401	33,700	33,700	66,809	33,405	33,405
Short-term self-liquidating trade-related contingencies	44,938	8,988	8,988	47,986	9,597	9,597
Irrevocable commitments to extend credit:						
- maturity not exceeding one year	409,007	-	-	404,212	-	-
- maturity exceeding one year	239,326	53,833	53,833	342,236	171,118	171,118
Foreign exchange related contracts:						
- less than one year	8,714	91	46	-	-	-
- one year or less than five years	195,214	8,541	1,708	104,719	6,447	1,314
Equity related contracts	81,910	6,795	1,385	77,718	3,491	1,746
	<u>1,111,700</u>	<u>177,138</u>	<u>164,850</u>	<u>1,093,750</u>	<u>274,128</u>	<u>267,250</u>

\* The credit equivalent amount is arrived at using the credit conversion factor as per Bank Negara Malaysia guidelines.

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**NOTES TO INTERIM FINANCIAL STATEMENTS - 31 MARCH 2009 (continued)**
**20. PROFIT RATE RISK**

As at 31 March 2009	----- Non Trading Book ----->							Total	Average profit rate
	Up to 1 Month	>1-3 months	>3-12 months	>1-5 years	Over 5 years	Non-interest sensitive	Trading Book		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	%
<b>Assets</b>									
Cash and short-term funds	570,650	-	-	-	-	24,758	-	595,408	2.25
Available-for-sale securities	25,000	9,994	5,073	527,157	259,170	-	-	826,394	3.95
Financing and advances									
- performing	350,363	136,307	149,574	1,041,114	384,552	(34,173) *	-	2,027,737	6.59
- non-performing	-	-	-	-	-	9,121 ^	-	9,121	-
Other assets	-	-	-	-	-	271,672	2,802	274,474	-
Statutory deposits with									
Bank Negara Malaysia	-	-	-	-	-	27,500	-	27,500	-
Property, plant & equipment	-	-	-	-	-	2,725	-	2,725	-
Deferred taxation asset	-	-	-	-	-	14,974	-	14,974	-
<b>Total assets</b>	<b>946,013</b>	<b>146,301</b>	<b>154,647</b>	<b>1,568,271</b>	<b>643,722</b>	<b>316,577</b>	<b>2,802</b>	<b>3,778,333</b>	
<b>Liabilities</b>									
Deposits from customers	1,225,362	268,721	160,368	141,107	-	636,047	-	2,431,605	1.75
Deposits and placements of banks and other financial institutions	466,105	50,000	-	-	-	26,453	-	542,558	2.37
Bills and acceptances payable	-	-	-	-	-	7,778	-	7,778	-
Subordinated bonds	-	-	-	-	200,000	-	-	200,000	5.45
Other liabilities	-	-	-	40,000	-	356,378	2,851	399,229	4.31
Taxation and zakat	-	-	-	-	-	1,988	-	1,988	-
<b>Total liabilities</b>	<b>1,691,467</b>	<b>318,721</b>	<b>160,368</b>	<b>181,107</b>	<b>200,000</b>	<b>1,028,644</b>	<b>2,851</b>	<b>3,583,158</b>	
On-balance sheet profit sensitivity gap	(745,454)	(172,420)	(5,721)	1,387,164	443,722	(712,067)	(49)	195,175	
Off-balance sheet profit sensitivity gap	-	-	-	-	-	-	-	-	
<b>Total interest sensitivity gap</b>	<b>(745,454)</b>	<b>(172,420)</b>	<b>(5,721)</b>	<b>1,387,164</b>	<b>443,722</b>	<b>(712,067)</b>	<b>(49)</b>	<b>195,175</b>	



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**NOTES TO INTERIM FINANCIAL STATEMENTS - 31 MARCH 2009 (continued)**

**20. PROFIT RATE RISK (continued)**

As at 31 December 2008	----- Non Trading Book ----->					Non- profit sensitive	Trading Book	Total	Average profit rate
	Up to 1 Month	>1-3 months	>3-12 months	>1-5 years	Over 5 years				
<b>Assets</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	
Cash and short-term funds	653,070	-	-	-	-	3,565	-	656,635	3.44
Available-for-sale securities	74,283	70,026	60,092	309,776	318,951	-	-	833,128	3.69
Financing and advances									
- performing	334,021	350,897	425,755	774,811	269,956	(33,517) *	-	2,121,923	6.34
- non-performing	-	-	-	-	-	8,355 ^	-	8,355	-
Other assets	-	-	-	-	-	14,408	877	15,285	-
Statutory deposits with									
Bank Negara Malaysia	-	-	-	-	-	84,000	-	84,000	-
Property, plant & equipment	-	-	-	-	-	1,934	-	1,934	-
Deferred taxation asset	-	-	-	-	-	12,642	-	12,642	-
<b>Total assets</b>	<b>1,061,374</b>	<b>420,923</b>	<b>485,847</b>	<b>1,084,587</b>	<b>588,907</b>	<b>91,387</b>	<b>877</b>	<b>3,733,902</b>	
<b>Liabilities</b>									
Deposits from customers	1,802,374	513,326	275,189	100,132	-	-	-	2,691,021	2.59
Deposits and placements of financial institutions	253,800	60,000	-	-	-	-	-	313,800	3.55
Bills and acceptances payable	-	-	-	-	-	14,102	-	14,102	-
Subordinated bonds	-	-	-	-	200,000	-	-	200,000	5.45
Other liabilities	-	-	-	-	40,000	277,539	877	318,416	4.31
Taxation and zakat	-	-	-	-	-	15	-	15	-
<b>Total liabilities</b>	<b>2,056,174</b>	<b>573,326</b>	<b>275,189</b>	<b>100,132</b>	<b>240,000</b>	<b>291,656</b>	<b>877</b>	<b>3,537,354</b>	
On-balance sheet profit sensitivity gap	(994,800)	(152,403)	210,658	984,455	348,907	(200,269)	-	196,548	
Off-balance sheet profit sensitivity gap	-	-	-	-	-	-	-	-	
<b>Total profit sensitivity gap</b>	<b>(994,800)</b>	<b>(152,403)</b>	<b>210,658</b>	<b>984,455</b>	<b>348,907</b>	<b>(200,269)</b>	<b>-</b>	<b>196,548</b>	

\* This amount relates to the general allowance for financing and advances in accordance with the Bank's accounting policy.

^ This amount is arrived at after deducting the specific allowance from the outstanding gross non- performing financing and advances.

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**NOTES TO INTERIM FINANCIAL STATEMENTS - 31 MARCH 2009 (continued)**

**21. CAPITAL ADEQUACY**

	<b>31 March 2009 RM'000</b>	<b>31 December 2008 RM'000</b>
Components of Tier-1 and Tier-2 capital are as follows:		
<u>Tier-1 capital</u>		
Paid-up share capital	65,000	65,000
Share premium	130,000	130,000
Accumulated loss	(1,762)	(1,762)
	<u>193,238</u>	<u>193,238</u>
Less: Deferred tax assets	(13,745)	(13,745)
Total Tier-1 capital	<u>179,493</u>	<u>179,493</u>
<u>Tier-2 capital</u>		
General allowance for bad and doubtful financing	34,173	33,517
Subordinated bonds	89,747	89,747
Total Tier-2 capital	<u>123,920</u>	<u>123,264</u>
Capital base	<u>303,413</u>	<u>302,757</u>
<u>Capital Ratios</u>		
Core-capital ratio	7.30%	6.56%
Risk-weighted capital ratio	12.35%	11.07%

**22. COMPARATIVE FIGURES**

Certain comparative figures have been restated arising from the reclassification of other deposits; which were previously included in Deposits from customers to part of Other liabilities to conform to current year's presentation.

	<b>As previously reported</b>	<b>As restated</b>
<b>Balance sheet as at 31 December 2008</b>		
Deposits from customers	2,735,947	2,691,021
Other liabilities	273,490	318,416