

Product Disclosure Sheet

Note: Please read this Product Disclosure Sheet before you decide to take up One Plan-i. Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Takaful Berhad (“the Takaful Operator”)
Name of Product : One Plan-i
Date : <dd/mm/yyyy>

1. What is this product about?

One Plan-i is a regular contribution term takaful plan that provides death/Total and Permanent Disability (TPD) protection during the coverage term selected. It comes with an Additional Sum Covered where the Basic Sum Covered will be increased at a simple rate of ten percent (10%) at the end of every fifth (5th) certificate year from the commencement date, up to a maximum of three (3) times of increment.

2. What are the Shariah concepts applicable?

- **Tabarru’**: The amount of donation that the Participant willingly relinquish to help each other in the event of misfortunes.
- **Wakalah**: The contract of agency where:
 - i) *Wakalah bi al-Ujrah*: means the charge imposed upfront as Participant/Person Covered appoints Us to manage Tabarru’ Fund.
 - ii) *Wakalah bi al-Istithmar*: the Participants/Person Covered to appoints Us as an agent to invest the Participant’s Universal Takaful Account (UTA).
We are entitled to receive fees as pre-agreed at the beginning of the contract upon the services rendered.
- **Ju’alah**: means compensation for a given service, where the Underwriting Surplus of Tabarru’ Fund is shared among Participants and Us based on a pre-agreed ratio of 50:50 respectively which is distributed after each financial year, if any.
- **Qard** (Loan): means an interest-free loan provided by Us in the event of deficit in the Tabarru’ Fund. The Qard is repayable from the future Underwriting Surplus of the Tabarru’ Fund.

3. What are the covers/benefits provided?

This plan covers:

- Sum Covered for death : RM <sum covered for death>
- Sum Covered for TPD : RM <sum covered for TPD>
- Additional Sum Covered of ten percent (10%) every five (5) certificate years up to a maximum of three (3) times of increment.

Duration of cover: <coverage term> years or upon termination, whichever occurs first.

Note:

- (i) All benefits under this plan are payable from Tabarru’ Fund.
- (ii) For TPD, duration of cover is up until age 70 years next birthday only.
- (iii) Please refer to the Benefit Illustration and/or certificate for more details.

4. How much contribution do I have to pay?

The estimated regular contribution that you have to pay is <Contribution Amount><Payment Mode>.

Note:

- (i) The contribution and certificate term may vary depending on the underwriting requirements of the Takaful Operator.
- (ii) Contribution duration: regular contribution payable until expiry date of certificate.

5. What are the fees and charges that I have to pay?

- Upfront Charge is deducted upfront from the PIA (as a percentage of Contribution less Service Tax and/or other taxes, if any), which consist of:
 - (i) the direct distribution cost, including commissions payable to the bank; and
 - (ii) the management expenses including Stamp Duty of RM10.

Product Disclosure Sheet

- You are advised to refer to the Benefit Illustration for the details on Upfront Charge.

End of Certificate Year	Contribution Paid (RM)	Upfront Charge (a portion of Contribution Paid)		Commission paid (a portion of Upfront Charge)	
		Proportion of Contribution Paid (%)	Actual Amount (RM)	Proportion of Contribution Paid (%)	Actual Amount (RM)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
>=20					

- The Tabarru' will be deducted on monthly basis from Participant's Individual Account. The Tabarru' may increase as you grow older. The Tabarru' rates vary by age next birthday, gender, and smoker status of the Person Covered at certificate anniversary. Details of Tabarru' and other charges for this plan are given in the Benefit Illustration and/or certificate.
- The contribution quoted in Question 4 above is subject to service tax and/or other taxes, where applicable.

6. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure – you must disclose all material facts such as medical conditions, and state your age correctly.
- Free-look period – you may cancel the certificate within 15 days after its delivery. Takaful Operator shall refund an amount that equals the contribution paid less the medical expenses incurred, if any, for the medical examinations.
- Grace period – a grace period of 30 days from each contribution due date is given for you to pay the subsequent contributions.
- Claims Procedures - claims forms can be obtained from Our website. Proof of claim must be accepted and approved by Us to facilitate payment of any benefit. In the event of claim, it is advisable to notify Us immediately.

Note: This list is non-exhaustive. Please refer to the certificate for the terms and conditions under this plan.

7. What are the limitations and major exclusions under this plan?

- Exclusion for Death Benefit:
 - (i) no death benefit shall be payable during the first certificate year as a result of suicide, while sane or insane.
- Exclusion for TPD Benefit:

No benefit shall be payable if TPD of the Person Covered:

 - (i) resulting from self-inflicted injuries, while sane or insane.
 - (ii) has existed prior to or on the effective date or on the date of any reinstatement, whichever is later.
 - (iii) resulting from the breach of law by you or any assault provoked by you.

- (iv) caused by bodily injury sustained as a result of parachuting or skydiving, or engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route.
- (v) is resulted from war, whether declared or undeclared.

Note: This list is non-exhaustive. Please refer to the certificate for the full list of limitations and exclusions under this plan.

8. Can I cancel my certificate?

Yes, you can cancel your certificate by giving written notice to the Takaful Operator. However, it is not advisable to hold this plan for a short period of time in view of the high initial costs. Participating in a family takaful plan is a long-term financial commitment. If you do not pay your contributions within the grace period of 30 days, your certificate may lapse. The accumulated cash value that you may get when you cancel the certificate before maturity period will be much less than the total amount of contribution that you have paid.

9. What do I need to do if there are changes to my/my nominee(s) contact details?

It is important that you inform the Takaful Operator of any change in your/your nominee(s) contact details to ensure all correspondences reach you/your nominee(s) in a timely manner.

10. Where can I get further information?

Should you require additional information, please refer to www.coverage.my.

If you have any enquiries, please contact the Takaful Operator at:

GREAT EASTERN TAKAFUL BERHAD (916257-H)

(A Takaful Operator registered under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

Head Office : Level 3, Menara Great Eastern
303 Jalan Ampang
50450 Kuala Lumpur
Tel : (603) 4259 8338
Fax : (603) 4259 8808
Careline : 1 300 13 8338
E-mail : i-greatcare@greateastertakaful.com
Website : www.greateastertakaful.com

Or you may contact:

OCBC AL-AMIN BANK BERHAD (818444-T)

Head Office : 25th Floor, Wisma Lee Rubber
1 Jalan Melaka
50100 Kuala Lumpur
Tel : (603) 8314 9310
Website : https://www.ocbc.com.my/OCBCAL_Amin/index.shtml

11. Other similar types of cover available

You may check with your Bank sales staff or contact the Takaful Operator directly for other similar types of cover currently available.

IMPORTANT NOTICE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE CERTIFICATE AND DISCUSS WITH THE BANK SALES STAFF OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

If there is any discrepancy between English and Bahasa Malaysia versions of this Product Disclosure Sheet, the English version shall prevail.

The term "Bank" shall refer to OCBC Al-Amin Bank Berhad (818444-T).

The information provided in this disclosure sheet is valid as at [<dd/mm/yyyy>](#).