

Note: Please read this Product Disclosure Sheet before you decide to take up Legacy-i. Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Takaful Berhad (“the Takaful Operator”, “Us”, “We”, “Our”)
 Name of Product : Legacy-i
 Date : 26/03/2024

1. What is this product about?

Legacy-i is a limited pay Universal Takaful plan that matures at age 100 years next birthday. This product offers a combination of investment and protection against death or Total and Permanent Disability (TPD).

2. What are the Shariah concepts applicable?

- **Tabarru’**: The amount of donation that the Participant willingly relinquish to help each other in the event of misfortunes.
- **Wakalah**: The contract of agency where:
 - i) *Wakalah bi al-Ujrah*: means the charge imposed upfront as Participant/Person Covered appoints Us to manage Tabarru’ Fund.
 - ii) *Wakalah bi al-Istithmar*: the Participants/Person Covered to appoints Us as an agent to invest the Participant’s Universal Takaful Account (UTA).
 We are entitled to receive fees as pre-agreed at the beginning of the contract upon the services rendered.
- **Ju’alah**: means compensation for a given service, where the Underwriting Surplus of Tabarru’ Fund is shared among Participants and Us based on a pre-agreed ratio of 50:50 respectively which is distributed after each financial year, if any.
- **Mudharabah**: We act as an Entrepreneur (Mudharib) that manages the collected funds and Participant as Capital Provider (Rabbul Mal):
 - i) Profit sharing on the investment return of UTA based on pre-agreed ratio of 90:10 respectively which is distributed after each financial year, if any.
- **Qard** (Loan): means an interest-free loan provided by Us in the event of deficit in the Tabarru’ Fund. The Qard is repayable from the future Underwriting Surplus of the Tabarru’ Fund.

3. What are the covers/benefits provided?

The Basic Annualised Contribution for this plan is RM10,000.00.

Coverage/Benefits	Description	Amount Payable	
Death / TPD (Protection against TPD is only provided until the Person Covered attains age 70 years next birthday)	- Due to non-accidental causes	i. The higher of:	
		a) Prevailing Sum Covered (PSC)* as stated below;	
		Certificate Year	PSC (% of total basic contribution paid)
		1st-2nd	Refund of Contribution Paid
		3rd-10th	105%
		11th-25th	110%
		26th-30th	150%
		31st-35th	250%
		36th-40th	300%
		41st-50th	350%
	51st-75th	400%	
	76th-Maturity	500%	
	OR		
	b) Participant's Universal Takaful Account (UTA) Value.		
	- Due to accidental causes	i. The higher of:	
		a) PSC* as stated below;	
		Certificate Year	PSC (% of total basic contribution paid)
		1st-10th	105%
		11th-25th	110%
		26th-30th	150%
31st-35th		250%	
36th-40th		300%	
41st-50th		350%	
51st-75th		400%	
76th-Maturity	500%		
OR			
b) UTA Value.			
Maturity		i. UTA value only.	

* Prevailing Sum Covered (PSC) consists of Sum At Risk from Tabarru' Fund plus Account Value from Participant's Universal Takaful Account (UTA). Sum At Risk on the due date of the monthly Tabarru' means the excess of PSC over the UTA Value at the beginning of a certificate month plus any allocated contribution of the month, subject to a minimum of zero.

The above benefits are subject to the terms and conditions stated in the certificate.

Duration of cover: until age 100 years next birthday or upon termination, whichever occurs first.

The benefit(s) payable under eligible certificate/product is protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to limits. Please refer to PIDM's Takaful and Insurance Benefits Protection System (TIPS) Brochure or contact Great Eastern Takaful Berhad or PIDM (visit www.pidm.gov.my).

4. How much contribution do I have to pay?

The estimated regular contribution that you have to pay is RM10,000.00 Yearly.

Contribution payment duration: 5 years or upon termination, whichever occurs first.

The contribution will remain the same throughout the contribution payment duration

5. What are the fees and charges that I have to pay?

- Upfront Charge is deducted upfront from the UTA (as a percentage of Contribution less Service Tax and/or other taxes, if any), which consist of:
 - (i) the direct distribution cost, including commissions payable to the bank; and
 - (ii) the management expenses including Stamp Duty of RM10.
- You are advised to refer to the Benefit Illustration for the details on Upfront Charge.

End of Certificate Year	Basic Contribution Paid (RM)	Upfront Charge/Wakalah Fee (as a Percentage of Basic Contribution)		Commission Paid (a portion of Basic Contribution Paid, included as part of Upfront Charge)	
		Percentage of Basic Contribution (%)	Actual Amount (RM)	Percentage of Basic Contribution (%)	Actual Amount (RM)
1	10,000.00	25.00	2,500.00	7.50	750.00
2	10,000.00	25.00	2,500.00	8.75	875.00
3	10,000.00	17.00	1,700.00	6.75	675.00
4	10,000.00	5.00	500.00	1.00	100.00
5	10,000.00	5.00	500.00	1.00	100.00

- The Tabarru' will be deducted on monthly basis from UTA. The Tabarru' may increase as you grow older. The Tabarru' rates vary by age next birthday and gender of the Person Covered, where applicable at each certificate anniversary. Details of Tabarru' and other charges for this plan are given in the certificate.
- The Tabarru' and other charges are determined based on the current levels, and they are not guaranteed. We reserve the right to revise these charges by giving three (3) months advance notice to the participants.

6. What are some of the key terms and conditions that I should be aware of?

- **Importance of disclosure** - you must disclose all material facts and state your age correctly.
- **Free-look period** - you may cancel the certificate within fifteen (15) days by returning the certificate to Us within fifteen (15) days after the certificate has been delivered to you. We shall refund an amount that equals the contribution paid.
- **Grace Period** - A grace period of thirty (30) days from each contribution due date is given for you to pay your contributions.
- **No-Lapse Facility** - the certificate will remain in force even if UTA Value is insufficient to deduct the Tabarru' on the monthly deduction date, provided all contributions due are paid on time (within grace period) and paid up to date. Any unpaid Tabarru' incurred will be accumulated and recovered from you.
- **Claim Procedures** - claim forms can be obtained from Us. Proof of claim must be accepted and approved by Us to facilitate payment of any benefit. In the event of a death claim, it is advisable to notify Us immediately.

Note: This list is non-exhaustive. Please refer to the certificate for the terms and conditions under this plan.

7. What are the limitations and major exclusions under this certificate?• **Exclusion for Death Benefit:**

No benefit shall be payable in the event of suicide, while sane or insane, within the first certificate year.

• **Exclusion for TPD Benefit:**

No TPD benefit shall be payable for any injury resulting in loss suffered, as a result of, including of any of the following whether directly or indirectly:

- (i) has existed prior to or on the Effective Date or on the date of reinstatement, whichever is later; or
- (ii) is caused directly or indirectly by self-inflicted injuries, while sane or insane; or
- (iii) is caused by bodily injury sustained as a result of parachuting or skydiving, or engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route; or
- (iv) is resulted from the Person Covered committing, attempting or provoking an assault or a felony or from any violation of law by Person Covered; or
- (v) is resulted from war, whether declared or undeclared.

Note: This list is non-exhaustive. Please refer to the certificate for the full list of limitations and exclusions under this plan.

8. Can I cancel my certificate?

Yes, you can cancel your certificate by giving a written notice to Us. However, it is not advisable to hold this plan for a short period of time in view of the high initial costs. Participating in a family takaful plan is a long-term financial commitment. If you do not pay your contributions within the grace period of thirty (30) days, your certificate may lapse. The accumulated cash value that you may get when you cancel the certificate before maturity period will be much less than the total amount of contribution that you have paid.

9. What do I need to do if there are changes to my/my nominee(s) contact details?

It is important that you inform Us of any change in your/your nominee(s) contact details to ensure all correspondences reach you/your nominee(s) in a timely manner.

10. Where can I get further information?

Should you require additional information about Family Takaful, please refer to www.mycoverage.my.

If you have any enquiries, please contact Us at:

GREAT EASTERN TAKAFUL BERHAD 201001032332 (916257-H)

(A Takaful Operator registered under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

Head Office : Level 3, Menara Great Eastern,
303, Jalan Ampang,
50450 Kuala Lumpur.

Tel : (603) 4259 8338

Fax : (603) 4259 8808

Careline : 1 300 13 8338

E-mail : i-greatcare@greateastertakaful.com

Website : www.greateastertakaful.com

Or you may contact:

OCBC AL-AMIN BANK BERHAD (818444-T)

Head Office : 25th Floor, Wisma Lee Rubber
1 Jalan Melaka
50100 Kuala Lumpur

Tel : (603) 8314 9310

Website : https://www.ocbc.com.my/OCBCAL_Amin/index.shtml

11. Other similar types of cover available

You may check with your Bank sales staff or contact Us directly for other similar types of cover currently available.

IMPORTANT NOTICE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE CERTIFICATE AND DISCUSS WITH THE BANK SALES STAFF OR CONTACT US DIRECTLY FOR MORE INFORMATION.

If there is any discrepancy between English and Bahasa Malaysia versions of this Product Disclosure Sheet, the English version shall prevail.

The term "Bank" shall refer to OCBC Al-Amin Bank Berhad (818444-T).

The information provided in this disclosure sheet is valid as at 26/03/2024.

SAMPLE