

OCBC 360 Account-i Terms and Conditions

Protected by PIDM up to RM 250,000 for each depositor

1. The OCBC 360 Account-i

- 1.1. OCBC Al-Amin Bank Berhad Company No. 200801017151 (818444-T) ("the Bank") offers the "OCBC 360 Account-i", a savings account that rewards you when you fulfill the requirements set out below, subject to the terms and conditions herein.
- 1.2. The Account is offered under the Shariah principle of Tawarruq according to the terms and conditions for Tawarruq Savings Account in the Bank's Accounts & Services – Main Terms and Conditions, unless otherwise specified herein.

2. Eligibility

- 2.1. An individual who is eligible for the OCBC 360 Account-i is referred to as an "Eligible Customer".
- 2.2. OCBC 360 Account-i is open to:
 - a) individuals of age 18 years and above, who are Malaysia residents, Permanent residents and non-residents from countries that are acceptable to the Bank.
 - b) individuals who remain in good standing with regard to the operation of their account(s) according to the Bank's absolute discretion.

3. Features and Conditions

3.1	Minimum Initial Deposit	The minimum initial deposit for OCBC 360 Account-i is RM500. The minimum balance to be maintained in the account is RM20. The account will be closed if it has zero balance continuously for 90 days. OCBC Al-Amin will give prior notice of the account closure by SMS or such other means as deemed fit. Reactivation of a closed account shall be at OCBC Al-Amin's sole discretion.
3.2	Base Profit	<p>You will earn a base profit on the entire account balance at the prevailing profit rate ("Board Rate") accrued daily and credited into the OCBC 360 Account-i at the end of the month ("Base Profit"), rounded up to 2 decimal places.</p> <p>Base Profit is paid using the following method:</p> $\text{Base Profit} = \text{Daily Ledger Balance} \times \text{Base Profit Rate}^1 \times \frac{1}{365}$ <p>The Maximum Profit Rate (as defined under the terms and conditions for Tawarruq Savings Account in the Bank's main terms and conditions) for the Tawarruq transaction(s) under OCBC 360 Account-i shall be the Board Rate.</p> <p>¹The updated applicable rates can be obtained from OCBC Malaysia website. Profit shall be paid at the rate determined by the Bank. The Bank reserves the right to change the profit rates via announcements posted at branch, the Bank's website or in the mass media.</p>
3.3	Bonus Profit	<p>For the first Trading Day of a calendar month, the Profit derived from the formula under the terms and conditions for Tawarruq Savings Account in the Bank's main terms and conditions shall additionally include an amount ("Maximum Bonus Profit Amount") derived from the following formula, truncated up to 2 decimal places:</p> $\text{Maximum Bonus Profit} = \text{Maximum Average Balance} \times \text{Maximum Bonus Profit Rate}^2 \times \frac{\text{Number of Days in Month}}{\text{Number of Days in Year}}$ <p>Notwithstanding the terms and conditions for Tawarruq Savings Account, the Maximum Bonus Profit Amount shall be deferred to be paid by 14 business days (any day on which the Bank is open for business, but excludes Saturday, Sunday and public holidays) from the last Trading Day of the calendar month if the OCBC 360 Account-i has not been closed by the time of payment of Maximum Bonus Profit Amount.</p> <p>The provisions for aggregate Deferred Profit under the terms and conditions for Tawarruq Savings Account in the Bank's main terms and conditions shall apply but excluding the Maximum Bonus Profit Amount.</p> <p>On the day ("Bonus Profit Day") of payment of the Maximum Bonus Profit Amount:</p> <ol style="list-style-type: none"> a) If you have closed the OCBC 360 Account-i prior to the Bonus Profit Day, you shall grant a rebate (Ibra') to the Bank on the whole of Maximum Bonus Profit Amount, which is then not payable by the Bank to you. b) Unless (a) applies, you shall grant a rebate (Ibra') to the Bank on the Maximum Bonus Profit Amount as follows: $\text{Rebate (Ibra')} = \text{Maximum Bonus Profit Amount} - \text{Actual Bonus Profit Amount}$ <p>Where,</p> <p>Actual Bonus Profit amount is the Bonus Profit earned on the average daily account balance of up to RM100,000 ("Maximum Average Balance") in your OCBC 360 Account-i for that calendar month by you when you fulfill the requirements for the "Deposit", "Pay", and/or the "Spend" categories within a calendar month.</p> <p>With the giving of the rebate (Ibra'), on the Bonus Profit Day, the Bank shall pay the Maximum Bonus Profit Amount less the rebate (Ibra').</p> <p>²"Maximum Bonus Profit Rate" is derived from adding up all bonus profit rates in the categories that you are eligible for under Clause 4, below. The latest bonus profit rate for each category may be obtained from OCBC Malaysia website.</p>

4. Eligibility for Bonus Profit(s)

- 4.1. When you fulfill the requirements for the 'Deposit', 'Pay' and/or the 'Spend' category to the Bank's satisfaction within the calendar month you will be eligible for the Bonus Profit(s):
- 4.2. Deposit Bonus Profit
A minimum of RM500 must be deposited into the OCBC 360 Account-i within the calendar month to be eligible for the Deposit Bonus Profit. However, the Base Profit and Bonus Profit credited into your OCBC 360 Account-i are not eligible for the Deposit Bonus Profit.

4.3. Pay Bonus Profit

A minimum of 3 Bill Payments must be made from your OCBC 360 Account-i within the calendar month to be eligible for the Pay Bonus Profit. This includes payment via standing instruction to your OCBC AI-Amin home financing facility and/or retail payment channel of OCBC Online Banking to:

- (a) your OCBC AI-Amin home financing facility; or
- (b) any accounts with other banks or financing institution other than the Bank and OCBC Bank (Malaysia) Berhad (Company No. 199401009721 / 295400-W); or
- (c) any participating billing organisations; or
- (d) payment by Interbank GIRO/DuitNow conducted through OCBC Online Banking, but excluding any payment by the Financial Process Exchange (FPX)/DuitNow QR platforms.

Multiple payments within the calendar month to the same merchant/payee/account/billing organisation shall be deemed as one Bill Payment. For example:

- (a) multiple payments to the same home financing facility account; or
- (b) multiple payments to the same participating billing organisation, unless each payment is uniquely identified to a different account; or
- (c) multiple payments to the same account with any bank or financing institution.

4.4. Spend Bonus Profit

A minimum retail transaction amount of RM500 in aggregate is charged to your Debit Card-i. **All retail transactions must bear posting dates within the same calendar month to be aggregated for the month.** Any retail transaction amount which is not posted within the same month of the transaction will not be aggregated for the month (e.g., if the transaction was made on 29 October but the posting date of the retail transaction amount was on 2 November, the transaction will be aggregated for the month of November instead of October). The Bank is not responsible for any failure or delay in the transmission or posting of any retail transaction except where such failure or delay is directly caused by the Bank's gross negligence or default.

Amounts incurred through the use of an OCBC AI-Amin debit card-i that are **excluded** from computation of retail transaction amount are as follows:

- (a) debit card-i fees and charges (e.g. annual fees, replacement fees, etc.);
- (b) retail transaction amounts which are subsequently cancelled, voided or reversed at any time and for whatever reason; and
To illustrate:
June 2019 – You spend RM600 with the Bank's debit card-i for online purchases and are eligible for the June Spend Bonus Profit.
July 2019 – You spend RM700 with the Bank's debit card-i for travelling expenses. However, the transaction for online purchases made in June 2019 amounting RM600 was reversed in July 2019. The net spending for July 2019 is RM100. With this, you will not be eligible for the July Spend Bonus Profit.
- (c) such other amounts notified by the Bank from time to time.

Debit Card-i

The OCBC 360 Account-i must be the fast cash account for the debit card-i(s) ("360i-Linked Debit Card-i"). All retail transaction amounts charged to the 360i-Linked Debit Card-i(s) bearing posting dates within the calendar month will be aggregated for the Spend Bonus Profit computation of the month. The posting dates of the transactions are based on the posting dates recorded in the OCBC Cards system and are deemed final. If the posting date of the debit card-i transaction in the account statement is later than the posting date of the debit card-i transaction in the OCBC Cards System, the posting date in the OCBC Cards System will be referred to instead of the posting date in the account statement in determining the retail transaction amounts to be aggregated in the computation of the Spend Bonus Profit.

5. **Additional Terms and Conditions**

- 5.1. For any transactions or payments that are subsequently cancelled, voided or reversed within the same calendar month, relevant adjustment(s) will be made. In event that adjustments are not made, the Bank reserves the right to claw back the amount of Bonus Profit credited.
- 5.2. Any instruction given to and received by the Bank through the electronic services such as internet banking, mobile banking, automated teller machine, after the relevant cut-off time shall be regarded as instructions given to and received by the Bank on the next Business Day.
- 5.3. The Board Rate and Bonus Profit Rates fluctuate from time to time and you may find the latest rates at the Bank's website.
- 5.4. If, for any reason, you have multiple OCBC 360 Account-i(s) which are eligible for the Bonus Profit(s), only ONE (1) account will be paid based on either a) the highest amount of total Bonus Profit; or b) the account with the largest account number in the event that the Bonus Profit is the same for all OCBC 360 Account-i(s). Meanwhile, other OCBC 360 Account-i(s) will only earn the Base Profit, not Bonus Profit.

6. **General Conditions**

- 6.1. All the existing terms and conditions governing the Bank's products and services referred to in these terms and conditions, including, but not limited to, the terms and conditions governing the Bank's deposit accounts, OCBC AI-Amin debit cards, OCBC AI-Amin Online Banking, etc., shall continue to apply. In the event of discrepancy, these terms and conditions will take precedence only insofar as they govern your rights and obligations under the OCBC 360 Account-i.
- 6.2. The Bank may after giving 21 calendar days' notice, modify or vary these terms and conditions by adding or supplementing, removing or withdrawing, suspending, terminating or otherwise changing any of these terms and conditions and benefits. The Bank may, at its sole discretion after giving advance notice, vary the Board Rate and Bonus Profit Rates. Such modification or variation may be notified to the Eligible Customers via announcements posted at branch, the Bank's website or in the mass media and the notice will take effect from the date set out in the notice.
- 6.3. In the event of regulatory requirement and/or monetary policy changes by Bank Negara, Association of Islamic Banking and Financial Institutions Malaysia, and any other relevant governing bodies, profit rates shall be revised accordingly and the revised rates will take effect on the date stipulated in the notice/announcement. Notification of such change shall be made via announcements posted at branch or the Bank's website or any other manner deemed suitable by the Bank.
- 6.4. The Bank's records and decisions subject to there being no manifest errors on any of the matters relating to the OCBC 360 Account-i shall be final, conclusive and binding on all parties including you.