

OCBC Multi Currency Term Deposit Account (effective from 3 Feb 2022)

Product Name: OCBC Multi Currency Term Deposit Account (MCTD)

What is OCBC Multi Currency Term Deposit Account?

An account within the Wealth Portfolio exclusively for customers who have been granted Facilities and proffer cash to be placed in the Multi Currency Term Deposit as security for the Facilities.

1

Eligibility																					
Preliminary	All credit balances and deposits in the Multi Currency Term Deposit are charged to the Bank as collateral to secure Wealth Financing facilities granted by the Bank. Where applicable, the Multi Currency Term Deposit shall be further subjected to the terms and conditions in the Facility Letter, Financing Document and the Security Document applicable, as the case may be.																				
Age requirement	Individuals aged 18 years old and above.																				
Nationality	Open to Malaysian Citizens, Permanent Residents and Non-Residents (subject to the country of origin). <i>Note: A resident individual can open:</i> <ul style="list-style-type: none"> a single name account; or a joint account with another resident individual a joint account with a non-resident individual who is an immediate family member*. <p><i>*For an individual, "immediate family member" refers to his or her legal spouse, parent, legitimate child (including legally adopted) or legitimate sibling of an Individual.</i></p>																				
Documents Required	Identity Card or Passport.																				
Currencies Available	MYR, GBP, SGD, USD, AUD, CAD, EUR, NZD, JPY and CNH																				
Minimum Initial Deposit	<table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="text-align: left;">Malaysian Ringgit</td> <td style="text-align: right;">MYR 1,000</td> </tr> <tr> <td style="text-align: left;">Sterling Pound</td> <td style="text-align: right;">GBP 5,000</td> </tr> <tr> <td style="text-align: left;">Singapore Dollar</td> <td style="text-align: right;">SGD 10,000</td> </tr> <tr> <td style="text-align: left;">US Dollar</td> <td style="text-align: right;">USD 10,000</td> </tr> <tr> <td style="text-align: left;">Australian Dollar</td> <td style="text-align: right;">AUD 10,000</td> </tr> <tr> <td style="text-align: left;">Canadian Dollar</td> <td style="text-align: right;">CAD 10,000</td> </tr> <tr> <td style="text-align: left;">Euro Dollar</td> <td style="text-align: right;">EUR 10,000</td> </tr> <tr> <td style="text-align: left;">New Zealand Dollar</td> <td style="text-align: right;">NZD 10,000</td> </tr> <tr> <td style="text-align: left;">Japanese Yen</td> <td style="text-align: right;">JPY 1,000,000</td> </tr> <tr> <td style="text-align: left;">Chinese Yuan</td> <td style="text-align: right;">CNH 10,000</td> </tr> </tbody> </table>	Malaysian Ringgit	MYR 1,000	Sterling Pound	GBP 5,000	Singapore Dollar	SGD 10,000	US Dollar	USD 10,000	Australian Dollar	AUD 10,000	Canadian Dollar	CAD 10,000	Euro Dollar	EUR 10,000	New Zealand Dollar	NZD 10,000	Japanese Yen	JPY 1,000,000	Chinese Yuan	CNH 10,000
Malaysian Ringgit	MYR 1,000																				
Sterling Pound	GBP 5,000																				
Singapore Dollar	SGD 10,000																				
US Dollar	USD 10,000																				
Australian Dollar	AUD 10,000																				
Canadian Dollar	CAD 10,000																				
Euro Dollar	EUR 10,000																				
New Zealand Dollar	NZD 10,000																				
Japanese Yen	JPY 1,000,000																				
Chinese Yuan	CNH 10,000																				
Minimum Balance to Maintain in Account	Customers must maintain the Multi Currency Term Deposit minimum amount to continue enjoying the interest rate (Please refer to the "Minimum Initial Deposit" for the minimum balance to maintain in the account for each respective currency). Upliftment of a Multi Currency Term Deposit placement amount prior to its maturity will incur penalties.																				
Foreign Exchange Policy Notices (FEP Notices)	<p>The FEP Notices are a set of rules that are administered by Bank Negara Malaysia ("BNM") under the Financial Services Act 2013 and Islamic Financial Services Act 2013 to safeguard the value of the currency of Malaysia.</p> <p>OCBC Multi Currency Term Deposit Account is guided by the FEP Notices. For any further information, please refer to the full and latest FEP Notices from BNM's Foreign Exchange Policy website (refer to BNM website -> Our Roles -> Foreign Exchange Policy).</p>																				

OCBC Multi Currency Term Deposit Account

Interest Rate	
Interest Calculation	Interest, if any, is calculated daily and is paid upon maturity.
Penalty Interest for Premature Withdrawal of the Multi Currency Term Deposit Prior to Maturity	Penalty interest shall apply for any premature Multi Currency Term Deposit withdrawal/ upliftment. No interest will be paid for premature withdrawal or partial withdrawal.
Partial premature withdrawal on the Multi Currency Term Deposit	<p>Partial premature withdrawals are subject to the following conditions:</p> <ul style="list-style-type: none"> Any request for substitution or withdrawal (partial or full) of credit balances and deposits in the MCTD is subject to terms and conditions applicable to Wealth Financing, where the Bank may consent or refuse such request. The withdrawal amount shall be in multiples of one thousand in the respective currencies. For premature withdrawals, the remaining amount must not be lower than the minimum amount set for the respective currencies; otherwise, it will be treated as a full withdrawal of the Multi Currency Term Deposit(s). No interest is payable on the partially withdrawn portion of the Multi Currency Term Deposit, regardless of the number of completed months at time of withdrawal. Upon maturity, interest on the contracted rate is only payable for the amount that is not withdrawn. <p>If the interest has already been credited to the Customer, the Bank shall be entitled to deduct the penalty (overpaid interest) from the partially prematurely withdrawn amount.</p>
Interest Rate	Latest interest rates can be obtained from OCBC Malaysia website and any OCBC Bank branch. OCBC Bank reserves the right to change the interest rates and shall do so by posting it in the branch and at OCBC Bank's website and/ or in the mass media.
Features and Benefit	
Wide Choices of Deposit Tenures	<p>For MYR, tenures available are 1 month to 12 months.</p> <p>For CNH, only 1 month tenure is available.</p> <p>For the other currencies, tenures available are 1 week, 2 weeks, 1 month, 2 months, 3 months, 6 months, 9 months and 12 months.</p>
Placements and Withdrawals	Placements or withdrawals to or from this account can only be made to or from your OCBC Multi Currency Current Account in your Wealth Portfolio. As such, you will need to ensure you have an OCBC Multi Currency Current Account opened before making any transactions into or out from the Multi Currency Term Deposit Account.
Maturity and Renewal	<p>The MYR Multi Currency Term Deposit will not mature or renew on Saturdays, Sundays and Malaysia National Holidays.</p> <p>The other currency Multi Currency Term Deposits will not mature or renew on Saturdays, Sundays, Malaysia National Holidays, Kuala Lumpur Holidays (Headquarters' Holidays) and respective currencies' holidays.</p> <p>Instead, these Multi Currency Term Deposits will mature or renew on the next business day.</p>
Account Statement	Your new account comes with an electronic statement "by default" that can be retrieved through OCBC Online Banking and/or delivered to your email address. Hardcopy statements will be sent out monthly only upon request. A charge of RM10.00 per month shall be imposed upon each request for an additional statement.
Deposit Insurance	<p>Protected by PIDM up to RM 250,000 for each depositor.</p> <p>For more information, refer to the PIDM information brochures that are available at our counters or go to the PIDM website.</p>
Dormant Account and Unclaimed Monies Treatment	<p>If you do not initiate any transaction on your wealth portfolio within a year, we will consider all your accounts in the wealth portfolio dormant.</p> <p>To reactivate a dormant portfolio, you are required to perform a deposit or withdrawal transaction to or from your OCBC Multi Currency Current Account by giving the instruction</p>



OCBC Multi Currency Term Deposit Account

	<p>to your Relationship Manager. In the event the wealth portfolio is dormant with no balances, the Bank may close all the accounts with prior notice given to you.</p> <p>Upon your portfolio being dormant for 7 years, your wealth portfolio including the Multi Currency Term Deposit in the portfolio will turn unclaimed. If there is credit balance in the accounts, the credit balance will be remitted to the Registrar of Unclaimed Moneys pursuant to the Unclaimed Monies Act 1965, and the accounts will then be closed.</p> <p><i>Note: For OCBC Multi Currency Term Deposit Account there is no dormant charge imposed.</i></p>
<p>Operation of Joint Account</p>	<ul style="list-style-type: none"> • A joint account ("Account") may be opened for 2 or more individuals who are 18 years old and above. Each applicant's Identity Card/Passport will be required upon application. • The accountholders shall be jointly entitled to any deposit or credit balance in the Account. • All instructions relating to the Account, including without limitation in connection with operation and closure of the Account or suspension or termination of the services, change of address, hold mail or other details of the accountholders registered with the Bank or any other information, shall be given in writing (or by any other means permitted by OCBC Bank) by all joint accountholders, unless otherwise instructed in writing by all the joint accountholders. • All joint accountholders shall be jointly and severally liable for all transactions arising from such instructions. • If OCBC Bank receives contradictory instructions, whether or not from authorised person(s), OCBC Bank may choose to act only on the mandate of all the joint accountholders. • Upon receiving notice of death of any one or more of the joint accountholders, OCBC Bank shall be entitled to pay the deposit or credit balance as the case may be, to the survivor and if more than one survivor in their joint names provided that prior to such payment OCBC Bank shall be entitled to set off the indebtedness of any of the joint accountholders under any account with OCBC Bank and/or with any company within the OCBC Group from the deposit or credit balance. • OCBC Bank may permit the surviving accountholder(s) to continue to operate the Account subject to the fulfillment of such Terms and Conditions as may be imposed by OCBC Bank.

Contact Information

<p>OCBC Bank (Malaysia) Berhad</p>	<p>For more information, inquiries or feedback on our latest products and services, you may call our Contact Centre (refer to Customer Service Hotlines > Personal Banking from OCBC Malaysia website) or any OCBC Bank branch nearest to you.</p> <p>You may also contact us at any time to update your Personal Details. This information is crucial to us in our on-going efforts to serve you better. Rest assured, your personal details will be kept confidential.</p> <p>If you have any complaints on our products or service level, you may also write to us at the following address or email to us (refer to Help & Support > The Dispute Resolution Process from OCBC Malaysia website):</p> <p>Service Transformation Department, OCBC Bank (Malaysia) Berhad, Menara OCBC,</p>
---	---



OCBC Multi Currency Term Deposit Account

	<p>18 Jalan Tun Perak, 50050 Kuala Lumpur</p> <p>Alternatively, if you wish to seek the views of the authorities on our handling of a complaint, you may contact or email to Ombudsman for Financial Services (formerly known as Financial Mediation Bureau) (refer to Contact Us from Ombudsman for Financial Services website); or Bank Negara Malaysia (refer to Contact Us from Bank Negara Malaysia website).</p>
Bank Negara Malaysia	<p>For further information on Financial Products, visit</p> <ul style="list-style-type: none"> • MyCoverage website <p>You may visit the nearest BNMLINK or call BNMTELELINK (refer to Contact Us from Bank Negara Malaysia website)</p>
Perbadanan Insurans Deposit Malaysia (PIDM)	<p>Call PIDM hotline (available Monday to Friday from 8.30am to 5.30pm) or email to PIDM (refer to Contact Us from PIDM website).</p>

Disclaimer: This Product Information Sheet is for information purposes only and does not constitute any advice on any matter discussed. All information and materials including those on services, products, financial information, data, text or other items are provided strictly ‘as is’, and ‘as available’ and is so provided for your information and reference only. OCBC Bank does not guarantee the usefulness or adequacy of the information provided and will not be responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission. The precise Terms and Conditions of this **OCBC Multi Currency Term Deposit Account** are specified in and form part of the OCBC Premier Banking and OCBC Premier Private Client Terms and Conditions and other Terms and Conditions applicable, which are available at OCBC Bank branches and at OCBC Malaysia website. This Product Information Sheet is confidential and may not be reproduced (in whole or in part) to any other person without the prior written permission of OCBC Bank.

