OCBC Bank

OCBC Bank (Malaysia) Berhad (295400-W)

OCBC Wealth Financing

PRODUCT DISCLOSURE SHEET	OCBC Bank (Malaysia) Berhad
(Please read this Product Disclosure Sheet before you decide to take up this product. Be sure to also read the terms and conditions in the letter of offer. Seek clarification from your institution if you do not understand any part of this document or the general terms)	(the "**Bank**") Product : Wealth Financing Date : 09 Mar 2023

- **What is this product about?**

- This is a Revolving Credit and Overdraft Facilities in foreign currency ("Facilities") that are secured against the following types of collaterals :
- Cash in the Multi Currency Current Account ("MCCA") with the Bank, and/or
- Deposits in the Multi Currency Term Deposit ("MCTD") placed with the Bank, and/or
- Selected Unit Trusts (UT) funds in Ringgit and/or Foreign Currency as determined by the Bank from time to time, and/or
- Selected Bonds in Foreign Currency as determined by the Bank from time to time
  The borrower will be exposed to currency conversions if the currency of the collateral ("**Collateral Currency**") is different from the Facility Currency (see below) and/or the Drawing Currency (see below), as explained in greater detail below.

- The Facilities are granted in United States Dollar (**USD**) ("**Facility Currency**").

- The Facility Currency is also the base currency ("**Base Currency**").

- Each drawing of the facility may be made in any one of the following foreign currencies :
- US Dollar (USD);
- Australian Dollar (AUD);
- Pound Sterling (GBP);
- New Zealand Dollar (NZD);
- Euro (EUR);
- Canadian Dollar (CAD); or
- Japanese Yen (JPY)
  (each of the above is a "**Drawing Currency**"). For example, the borrower may elect to draw the USD Facilities in AUD (Drawing Currency is AUD), subject to the currency conversion arising from the Drawing Currency being different from the Facility Currency, as explained in greater detail below.

- The product is offered to Residents and Non-Residents (as per the definitions of "Resident" and "Non-Resident" defined in section 2 below), provided that if an applicant is a Non-Resident, the citizenship or residency must be of a country acceptable to the Bank.

- The Revolving Credit Facility is interchangeable with an Overdraft Facility. With this interchangeable limit, the facility limit shall be called "Global Lending Limit". The Global Lending Limit is subject to Bank's credit assessment and approval, which may be reviewed and revised from time to time. The minimum Global Lending Limit is RM100,000.00 while the maximum is up to RM10 million (foreign currency equivalent) per customer. The Global

Lendling Limit is aligned to Bank Negara Malaysia's Foreign Exchange Policy Rules , specifically Notice 2: Borrowing & Guarantee.
Under Notice 2: Borrowing and Guarantee a resident individual, sole proprietor or General Partnership is only allowed to borrow in foreign currency up to RM10million (or such other limit as prescribed by BNM) equivalent in aggregate from a licensed onshore bank or a non-resident.

- The Overdraft Facility granted is for personal use. The Revolving Credit Facility granted is for personal use, including the financing of investment in currencies, and purchase or subscription of investments and securities including, but not limited to, stocks, shares, bonds and other types of securities acceptable to the Bank or for such purpose as the Bank may from time to time in writing allow. For avoidance of doubt, the Bank shall not be in any way obliged to verify that the Facilities are in fact used for the purposes stated in this clause.

- The Overdraft Facility is repayable on demand.

- Each drawing under the Revolving Credit Facility is repayable at the end of the 3 or 6 months interest period ("Interest Period") selected by you at the point of drawing. An Interest Period commences on the date of drawdown and ends on the last day of the Interest Period ("Maturity Date"). Each drawing is repayable on the Maturity Date, unless the drawing is rolled over subject to the terms and conditions in the Facility Letter.

- The Facilities are subject to periodic reviews by the Bank at any time and from time to time and the Bank may demand repayment.

2. What do I get from this product?

- USD Revolving Credit and Overdraft Facilities subject to a Global Lending Limit as explained under section 1 above.

- Interest Rate : Please refer to page 6

- Tenure:
  - Revolving Credit Facility: 3 months or 6 months with option to rollover at the end of the Tenure subject to Bank's approval and other conditions for rollover
  - Overdraft: repayable on demand

- Drawings: Subject always to availability of funds and the Margin of Advance (defined below), each drawing (including upon roll-over) shall be in the applicable Drawing Currency amount and when aggregated with the sums drawn down under the Facilities, shall not exceed the Global Lending Limit.

- Utilisation: For each drawing where the Drawing Currency is different from the Facility Currency, for purposes of determining whether the Global Lending Limit and the Margin of Advance had or had not been exceeded at each drawing or roll-over, your outstanding liabilities under the Facilities and the amount of the drawing or roll-over shall be converted from the Drawing Currency into USD as the Base/Facility Currency, on the date of the drawing or roll-over and thereafter **daily** (or at such other intervals determined by the Bank) at the exchange rates stipulated by the Bank. If the amount of the drawing or roll-over will cause the Global Lending Limit and/or Margin of Advance to be breached, you may only drawdown or roll-over an amount that will not result in a breach of the Global Lending Limit and Margin of Advance. Fluctuations in the exchange rates after each drawdown or roll-over will also be taken into account in determining whether the Global Lending Limit and/or Margin of Advance had been exceeded and if exceeded, you will be required to provide additional cash and/or acceptable collaterals to maintain the Global Lending Limit and Margin of Advance.

- Margin of Advance ("MOA"): Subject always to the Global Lending Limit approved by the Bank for the Facilities, the amount outstanding/available for drawing under the Facilities shall not, in terms of Margin of Advance ("MOA"), exceed 100% of the total values assigned by the Bank ("Assigned Values") to the Collaterals charged to the Bank at the material time. TABLE 1 below sets out the types of Collaterals and the Assigned Value for each type of Collateral. The Bank may vary the Assigned Values for all or any of the Collaterals from time to time. Upon variation, the revised Assigned Values shall apply to the affected Collaterals with immediate effect. The MOA is calculated daily or at such other intervals at the discretion of the Bank based on the following formula:

MOA = Total liabilities ÷ Total of the Assigned Values of the Collaterals securing the Facilities at any given point in time x 100%

- **In MOA computation:**
  - If the Collateral Currency is different from the Facility Currency, then there will be conversion from the Collateral Currency into USD as the Base/Facility Currency, for deriving the Facility Currency equivalent of the Assigned Value of the Collateral.
  - If the Drawing Currency is different from the Facility Currency, then there will be conversion from the Drawing Currency into USD as the Base/Facility Currency, for deriving the Facility Currency equivalent of the total liabilities

- **TABLE 1** sets out the Assigned Value for each type of Collaterals acceptable to the Bank :

- For cash Collaterals (cash and deposits in MCCA and MCTD), the values at the material time are applied as shown in **TABLE 1**.

- For the non-cash Collaterals (Collaterals other than cash and deposits in MCCA and MCTD), their valuations are derived as shown in **TABLE 2** below.

- The Bank shall be entitled to ascribe zero Assigned Value for any of the non-cash Collaterals, without affecting the Bank's rights to force liquidate these zero Assigned Value Collaterals in accordance with these terms and conditions.

- All Collaterals will be valued **daily** or at such other intervals at the discretion of the Bank notified to you. Fluctuations in exchange rates of the Collateral Currency(ies), the Drawing Currency(ies), the Base/Facility Currency are also monitored **daily** or at such other intervals at the discretion of the Bank notified to you.

TABLE 1	
Collateral Type	**Assigned Value for the Collateral**
Cash in MCCA	100% of the cash in MCCA
Deposits in MCTD	100% of the deposits in MCTD
Unit Trusts (UT)	Up to 90% of the Unit Trust valuation

Bonds	Up to 90% of the Bond valuation

Notes:

- Proceeds from matured/redeemed Bonds and UTs will not be released to you but will be placed in MCCA and form part of the collaterals for the Facilities.
- If the person(s) providing guarantee or foreign currency collateral is/are *Residents but not your **immediate family members, payments to the Bank including through liquidation of the collateral, must be made in Ringgit Malaysia (RM) as required under Bank Negara's Notices on Foreign Exchange Administration Rules. The RM amount, converted into the facility currency will settle an equivalent amount of the facility.

- *The term "Resident" means:

(a) A citizen of Malaysia, excluding citizen who has obtained permanent resident status in a country or a territory outside Malaysia and is residing outside Malaysia;
(b) a citizen of Malaysia with a permanent residence status abroad and is ordinarily residing in Malaysia for at least 182 days within a calendar year;
(c) A non-citizen of Malaysia who has obtained permanent resident status in Malaysia and is ordinarily residing in Malaysia for at least 182 days within a calendar year; or
(d) A body corporate incorporated or established or registered with or approved by any authority in Malaysia.

- "Non-Resident" means:

(a) Any person other than a resident;
(b) A Malaysian citizen who has obtained permanent resident status of a country or territory outside Malaysia and is residing outside Malaysia.

- ** "**Immediate family member"** refer to spouse, parents, children or siblings;

- Non-cash Collaterals are valued **daily** or at such other intervals at the discretion of the Bank, in the manner set out in **TABLE 2** below.

TABLE 2	
Collateral	**Valuation**
Unit Trusts	For the purpose of determining the value of the Unit Trusts, the Bank will take into account the net asset value of the Unit Trusts which is published or otherwise notified to the Bank by the fund manager or the issuer of the Unit Trust on 2 Business Days preceding a valuation date. The Bank may by prior notice to you stipulate other mode of valuation of the Unit Trusts or prescribe a maximum price for the Unit Trusts.
Bonds	Based on the last transacted price, or failing that the bid price, obtained from or quoted by data provider of the Bank's choice such as Bloomberg, Reuters or others, on the day preceding a valuation date. The Bank may by prior notice to you stipulate other mode of valuation of the Bonds.

Currency Fluctuations	If the Collateral Currency and/or Drawing Currency are different from Base/Facility Currency, any fluctuations in their exchange rates will also be taken into account in the daily MOA computation and will trigger Margin Deficit, Margin Call or Stop Loss (defined below) if MOA is breached. The rates of exchange for such currencies will be determined by the Bank in accordance with its usual practice and the Bank's determination shall be final and conclusive.

- Margin Calls/Stop Loss:
- If the MOA is breached or exceeded due to any fluctuations in the Collateral value and/or the Collateral Currency, the Drawing Currency and/or the Base/Facility Currency and/or the Assigned Value of any Collateral, the Bank will trigger Margin Deficit, Margin Call or Stop Loss to restore the MOA.
- When your total liabilities exceed the total Assigned Values of the Collaterals, you are in "**Margin Deficit**". During Margin Deficit, the "**Eligible Collaterals**" with actual Assigned Values ("**AV**") within the range in column [1] will be adjusted in the manner set out in column [2], to determine when "**Margin Call**" or "**Stop Loss**" is triggered as explained in column [3] of **TABLE 3** below.

TABLE 3

	[1] Eligible Collaterals	**[2] Adjustment**	**[3] Explanation**
Margin Call	Actual AV is no lower than 50% and no higher than 90%	Raise AV by 5%*	Margin Call is triggered when total liabilities exceed total Assigned Values of Collaterals, after the Eligible Collaterals in column [1] are adjusted in the manner set out in column [2].
Stop Loss	Actual AV is no lower than 50% and no higher than 90%	Raise AV by 10%*	Stop Loss is triggered when total liabilities exceed total Assigned Values of Collaterals, after the Eligible Collaterals in column [1] are adjusted in the manner set out in column [2].
* subject to the condition that the adjusted AV shall not exceed 95%. For Stop Loss, to raise AV by 5% only, if a 10% raise would cause the adjusted AV to exceed 95%.			

- The Bank will trigger "**Margin Deficit**" (**MD**), "**Margin Call**" (**MC**) or "**Stop Loss**" (**SL**) when the MOA breaches the level in column [1] of **TABLE 4** with the consequences in column [2] of **TABLE 4** below.

TABLE 4

[1] Levels of MOA breaches	**[2] Consequences of MOA breaches**

Margin Deficit (“**MD**”)	The Bank will contact you to provide additional cash or acceptable collaterals to rectify the MD. If MD is not rectified within 10 Business Days (“MD Remedy Period”), the Bank will trigger MC notwithstanding the MD has not breached the threshold for MC set out in **TABLE 3**. If you fail to comply with MC within 2 Business Days or if the Bank is not able to contact you after 3 attempts, the Bank may exercise its rights to force liquidate any Collaterals to restore the MOA. If any time during the MD Remedy Period, the MD breaches the threshold for MC or SL set out in **TABLE 3**, the Bank will immediately trigger MC or SL, as the case may be.
Margin Call (“**MC**”)	The Bank will contact you to provide additional cash or acceptable collaterals, if the threshold for MC set out in **TABLE 3** is triggered. The MC must be complied within 2 Business Days. If you fail to comply with MC within 2 Business Days or if the Bank is not able to contact you after 3 attempts, the Bank may exercise its rights to force liquidate any Collaterals to restore the MOA.
Stop Loss (“**SL**”)	The Bank will contact you to provide additional cash or acceptable collaterals, if the threshold for SL set out in **TABLE 3** is triggered. The SL must be complied within 1 Business Day. If you fail to comply with SL within 1 Business Day or if the Bank is not able to contact you after 3 attempts, the Bank may exercise its rights to force liquidate any Collaterals to restore the MOA.

- Before the MOA is restored, the Facilities are suspended until further notice from the Bank.
- For illustrations on how MOA breaches trigger Margin Deficit, Margin Call and Stop Loss, please refer to **TABLE 5 and TABLE 6** below.

Illustration of Margin of Advance (MOA) breaches triggering Margin Deficit, Margin Call and Stop Loss:

TABLE 5									
		Day 1 (Drawdown)		**Day 5** (Bond A and Bond C dropped in value)					
Collaterals	**AV percentage**	**CV/AV amount (USD)**		**CV/AV amount (USD)**		**Adjustment to determine Margin Call level***		**Adjustment to determine Stop Loss level***	
		CV	AV	CV	AV	Raise AV by 5%	AV amount	Raise AV by 10%	AV amount
Bond A	40%	100,000	40,000	80,000	32,000	N/A	32,000	N/A	32,000
Bond B	50%	100,000	50,000	100,000	50,000	N/A	50,000	N/A	50,000
Bond C	**55%**	100,000	55,000	90,000	49,500	**60%**[#]	54,000[#]	**65%**[#]	58,500[#]
UT X	**60%**	100,000	60,000	100,000	60,000	**65%**[#]	65,000[#]	**70%**[#]	70,000[#]
UT Y	**90%**	100,000	90,000	100,000	90,000	**95%**[#]	95,000[#]	**95%**[##]	95,000[#]
			295,000		**281,500**		**296,000**		**305,500**
		Drawdown to 100% MOA Total Liabilities = Total AV = USD295,000		**Margin Deficit Triggered** **Total Liabilities exceed Total AV USD295,000 > USD281,500**		No Margin Call Total Liabilities is less than Total AV USD295,000 < USD296,000		No Stop Loss Total Liabilities is less than Total AV USD295,000 < USD305,500	
				Bank will trigger Margin Deficit pursuant to TABLE 4.					

TABLE 5 *(continued)*					
Day 10 (UT X and UT Y dropped in value)					
CV/AV amount (USD)		**Adjustment to determine Margin Call level***		**Adjustment to determine Stop Loss level***	
CV	AV	Raise AV by 5%	AV amount	Raise AV by 10%	AV amount
80,000	32,000	N/A	32,000	N/A	32,000
100,000	50,000	N/A	50,000	N/A	50,000
90,000	49,500	**60%**#	54,000#	**65%**#	58,500#
95,000	57,000	**65%**#	61,750#	**70%**#	66,500#
95,000	85,500	**95%**#	90,250#	**95%**##	90,250#
	274,000		**288,000**		**297,250**
Margin Deficit Triggered **Total Liabilities exceed Total AV USD295,000 > USD274,000**		**Margin Call Triggered Total Liabilities exceed Total AV USD295,000 > USD288,000**		No Stop Loss Total Liabilities is less than Total AV USD295,000 < USD297,250	
Account in Margin Deficit since Day 5. On Day 10, Bank will trigger Margin Call pursuant to TABLE 4, notwithstanding that the MD Remedy Period from Day 5 has not expired.					

Explanatory Notes for **TABLE 5** :

- The Collateral Currency, Facility Currency and Drawing Currency are in USD in this illustration.
- **AV** means "Assigned Value", which is the value assigned by Bank to the Collaterals charged to the Bank at the material time. TABLE 1 sets out Assigned Values of non-cash Collaterals by range while TABLE 5 illustrates with an actual AV for each of 5 Collaterals listed.
- **CV** means "Collateral value", derived in the manner set out in TABLE 2 (Bond and Unit Trust valuations). All Collaterals are valued daily, in this illustration, Bond A and Bond C dropped in value on Day 5, while UT X and UT Y dropped in value on Day 10.
- **Total Liabilities** means outstanding liabilities under the Facilities, which remains at USD295,000 throughout from Day 1 to Day 10 in this illustration.
- ***Adjustment to determine Margin Call / Stop Loss levels** to illustrate TABLE 3. The Eligible Collaterals in this illustration are Bond C, UT X and UT Y, hence only the AV for these Eligible Collaterals are adjusted as per TABLE 3 to determine when Margin Call and Stop Loss are triggered.
- # These are the adjusted AV (in percentage and amount respectively) for Eligible Collaterals as provided in TABLE 3.
- ## The adjustment for UT Y for Stop Loss raises the AV by 5% only, as a 10% raise would cause the adjusted AV to exceed 95%.

TABLE 6				
	Day 1	**Day 10 (Foreign Exchange maintained but UT and bond AVs dropped to**	**Day 20 (UT and Bond AVs maintained. Foreign Exchange moves in favour of USD. Whereas both AUD and**	**Day 30 (UT and Bond AVs maintained. EUR strengthens against USD)**

		80% and 50% respectively)	MYR weaken against USD)	
(A) **Collaterals and Amount**	i. UT @ MYR250,000 ii. Bond @ AUD500,000	i. UT @ MYR250,000 ii. Bond @ AUD500,000	i. UT @ MYR250,000 ii. Bond @ AUD500,000	i. UT @ MYR250,000 ii. Bond @ AUD500,000
(B) **AV percentage**	i. UT @ 90% ii. Bond @ 60%	i. UT @ 80% ii. Bond @ 50%	i. UT @ 90% ii. Bond @ 60%	i. UT @ 90% ii. Bond @ 60%
(C) **Conversions from Collateral Currencies to Base/Facility Currency based on Bank's prevailing rates of exchange**	i. 1MYR=0.23883USD ii. 1AUD= 0.72250USD	i. 1MYR=0.23883USD ii. 1AUD= 0.72250USD	i. 1MYR=0.22091USD ii. 1AUD= 0.69310USD	i. 1MYR=0.23883USD ii. 1AUD= 0.72250USD
(D) **AV amount (USD)** **(Ai)x(Bi)x(Ci) + (Aii)x(Bii)x(Cii)**	USD53,736 + USD216,750 = USD270,486	USD47,766 + USD180,625= USD228,391	USD49,704+ USD207,930= USD257,634	USD53,736 + USD216,750 = USD270,486
(E) **Total Liabilities**	EUR231,500	EUR231,500	EUR231,500	EUR231,500
(F) **Conversions from Drawing Currency to Base/Facility Currency based on Bank's prevailing rates of exchange**	1EUR=1.13150USD	1EUR=1.13150USD	1EUR=1.13150USD	1EUR=1.18098USD
(G) **Total Liabilities in USD equivalent (E)x(F)**	USD261,942	USD261,942	USD261,942	USD273,396
Margin Deficit triggers	**No Margin Deficit** Total Liabilities is less than Total AV USD261,942 < USD270,486	**Margin Deficit Triggered** Total Liabilities exceed Total AV USD261,942 > USD228,391	**Margin Deficit Triggered** Total Liabilities exceed Total AV USD261,942 > USD257,634	**Margin Deficit Triggered** Total Liabilities exceed Total AV USD273,396 > USD270,486
(H) **Adjustment to determine Margin Call level*** **(Raise AV by 5%)**	N/A	i. UT @ 85%# ii. Bond @ 55%#	i. UT @ 95%# ii. Bond @ 65%#	i. UT @ 95%# ii. Bond @ 65%#
(I) **Adjustment to determine Margin Call level*** **(AV amount)**	N/A	USD50,751# + USD198,687# = USD249,438	USD52,466# + USD225,257# = USD277,723	USD56,722# + USD234,812# = USD291,534

(Ai)x(Hi)x(Ci) + (Aii)x(Hii)x(Cii)				
Margin Call triggers	N/A	**Margin Call Triggered** Total Liabilities exceed Total AV USD261,942 > USD249,438	**No Margin Call** Total Liabilities is less than Total AV USD261,942 < USD277,723	**No Margin Call** Total Liabilities is less than Total AV USD273,396 < USD291,534
(J) Adjustment to determine Stop Loss level* (Raise AV by 10%)	N/A	i. UT @ 90%# ii. Bond @ 60%#	i. UT @ 95%## ii. Bond @ 70%#	i. UT @ 95%## ii. Bond @ 70%#
(K) Adjustment to determine Stop Loss level* (AV amount) (Ai)x(Ji)x(Ci) + (Aii)x(Jii)x(Cii)	N/A	USD53,736# + USD216,750# = USD270,486	USD52,466## + USD242,585# = USD295,051	USD56,722## + USD252,875# = USD309,597
Stop Loss triggers	N/A	**No Stop Loss** Total Liabilities is less than Total AV USD261,942 < USD270,486	**No Stop Loss** Total Liabilities is less than Total AV USD261,942 < USD295,051	**No Stop Loss** Total Liabilities is less than Total AV USD273,396 < USD309,597)

Explanatory Notes for **TABLE 6** :

- The Collateral Currencies are in MYR and AUD, Facility Currency is in USD and Drawing Currency is in EUR in this illustration.
- **AV** means "Assigned Value", which is the value assigned by Bank to the Collaterals charged to the Bank at the material time. TABLE 1 sets out Assigned Values of non-cash Collaterals by range while TABLE 6 illustrates with an actual AV for each of 5 Collaterals listed.
- **CV** means "Collateral value", derived in the manner set out in TABLE 2 (Bond and Unit Trust valuations). All Collaterals are valued daily
- **Total Liabilities** means outstanding liabilities under the Facilities, which remains at USD261,942 from Day 1 to Day 20 in this illustration, and increases to USD273,396 on Day 30 because EUR strengthens against USD.
- ***Adjustment to determine Margin Call / Stop Loss levels** to illustrate TABLE 3. Both UT and Bond are Eligible Collaterals in this illustration and the AV for these Eligible Collaterals are adjusted as per TABLE 3 to determine when Margin Call and Stop Loss are triggered.
- # These are the adjusted AV (in percentage and amount respectively) for Eligible Collaterals as provided in TABLE 3.
- ## The adjustment for UT for Stop Loss raises the AV by 5% only, as a 10% raise would cause the adjusted AV to exceed 95%.

- Force Liquidation:
- Market conditions may affect the prices at which the Bank is able to force liquidate the non-cash Collaterals and this may result in you having to make payment of the shortfall between the outstanding and the net proceeds from the liquidation of the Collaterals. For cash Collaterals which are in currencies other than USD (being the Base/Facility

Currency), the Bank will apply the prevailing spot rates of exchange available to the Bank to convert the cash Collaterals into USD.

- If the MOA falls below 100% of the Assigned Values of the Collaterals due to increase in the value of any non-cash Collateral or strengthening of the Collateral Currency against the Facility Currency or repayment of the Facilities, the Bank may but is under no obligation to release any of the Collaterals to the owner of these Collaterals.
- Any request for substitution or withdrawal of Collaterals may be made by you and the Bank may consent or refuse such request subject to maintenance of the Margin of Advance and such other terms and conditions (if any) as the Bank may require.

Interest Rate for Revolving Credit Facility :

Interest at the Prescribed Rate set out in the table below, which applies to each drawing made under the Revolving Credit Facility, shall be calculated by reference to the 3 or 6 months interest period selected ("Interest Period"). The amount of interest payable shall be calculated by multiplying the principal amount drawn down by the Prescribed Rate for the duration of the Interest Period (calculated on the basis of a year of 360 days for USD, AUD, NZD, EUR, JPY and CAD and 365 days for GBP or such other number of day year as may be determined by the Bank). The interest amount shall be paid in the applicable Drawing Currency on the Maturity Date (defined below).

The Interest Period applicable to a drawing shall commence on its drawdown date and end on the last day of the Interest Period ("Maturity Date") provided that if such date is not a Business Day, such Interest Period shall end on the next Business Day. A "Business Day" is a day on which the banks in Malaysia and the country of the Drawing Currency are opened for banking business, other than a Saturday, Sunday and public holiday.

When you draw down a tranche for your Revolving Credit Facility, the interest rate is locked in or fixed for the interest period.

To understand how the interest payable at maturity is calculated, please refer to the example below. It is important to note that this information has been provided as an illustration only.

Example for Revolving Credit Facility:

- Drawing Currency: Drawn in any of the following currency i.e. USD/ NZD/ AUD/ GBP/ EUR/ CAD/ JPY
- Facility amount: 500,000
- Tenor: 6 months

<table>
<tr><th>Subject</th><th>Cost of Funds ("COF") (Based on the "Bank" 6 months Foreign Currency Cost of Funds as of 10 Jan 2022)</th></tr>
<tr><td>Reference Rate</td><td>6 months Foreign Currency Cost of Funds (6M COF):-
<table>
<tr><th>Currency</th><th>USD</th><th>NZD</th><th>AUD</th><th>GBP</th><th>EUR</th><th>CAD</th><th>JPY</th></tr>
<tr><td>COF</td><td>0.58% p.a.</td><td>1.42% p.a.</td><td>0.45% p.a.</td><td>0.82% p.a.</td><td>0.11% p.a.</td><td>0.81% p.a.</td><td>0.11% p.a.</td></tr>
</table></td></tr>
<tr><td>Prescribed rate</td><td>• FCY COF + 1.00% p.a.</td></tr>
</table>

Effective Lending Rate	<table><tr><th>Currency</th><th>USD</th><th>NZD</th><th>AUD</th><th>GBP</th><th>EUR</th><th>CAD</th><th>JPY</th></tr><tr><td>**COF**</td><td>1.58% p.a.</td><td>2.42% p.a.</td><td>1.45% p.a.</td><td>1.82% p.a.</td><td>1.11% p.a.</td><td>1.81% p.a.</td><td>1.11% p.a.</td></tr></table>
Interest payable in the respective foreign currencies at maturity	<table><tr><th>Currency</th><th>USD</th><th>NZD</th><th>AUD</th><th>GBP</th><th>EUR</th><th>CAD</th><th>JPY</th></tr><tr><td>**Amount payable**</td><td>3,950</td><td>6,050</td><td>3,625</td><td>4,488</td><td>2,775</td><td>4,525</td><td>2,775</td></tr></table>

Note on Bank's Cost of Funds ("COF"):

COF is the rate of interest incurred by the Bank for obtaining funds in the relevant interbank market, equivalent to the amount and for the tenor of the interest period selected by you plus reserve cost. Reserve cost means cost to the Bank of maintaining statutory reserves and complying with liquidity and other requirements of Bank Negara Malaysia or any other appropriate authorities in Malaysia.

The applicable COF shall remain fixed throughout the interest period until the rollover date, save as varied in accordance with the terms of the Facility Letter.

On each rollover date, the COF as determined by the Bank shall automatically apply.

Interest for Overdraft Facility:
Interest at the Prescribed Rate for Overdraft Facility set out in the table below, which applies to each drawing made under the Overdraft Facility, shall be calculated on the daily outstanding balance of the Overdraft and debited from your MCCA at the end of each calendar month and shall be paid/serviced monthly.

Prescribed rate	• FCY COF + 5.50% p.a.

Interest for Excess
If the Global Lending Limit is exceeded for any reason whatsoever, interest at the Prescribed Rate for Overdraft Facility will be levied on the amount in excess of the Global Lending Limit from the date of the Global Lending Limit being exceeded to the date the Global Lending Limit ceases to be exceeded. Interest is calculated on the daily outstanding balance of the amount in excess of the Global Lending Limit, shall be payable monthly in arrears, and debited from your MCCA. For avoidance of doubt, if such excess causes the Margin of Advance to be breached, then in addition to imposing interest, the Bank will trigger Margin Deficit, Margin Call or Stop Loss in the manner explained above.

3. What are my obligations?

- For Revolving Credit Facility:

i. To repay each drawing (including on roll–over) at the end of its Interest Period (unless rolled over), together with all interest and other monies accrued and payable by you in respect of the Revolving Credit Facility.
ii. In the event there is no request to roll-over in your Drawdown Notice or no Roll-Over Notice is given by you, you shall repay the principal amount of the drawing, interest and other sums payable in relation thereto on the Maturity Date.

- For Overdraft Facility: interest shall be calculated on the daily outstanding balance of the Overdraft and debited from your MCCA at the end of each calendar month and shall be paid/serviced monthly.

4. What other charges do I have to pay?

- Facility Letter – stamp duty of RM2000
- Security Documents – stamp duty of RM10 per copy
- Fees and charges incurred for registering the Power of Attorney – RM190
- In the event a solicitor's appointment is required, in additional to the charges above, all legal fees, fees for a bankruptcy search, fees for any statutory declaration, registration fees and fees for disbursements incurred shall be borne by you.

No.	Item	Fees and Charges
(a)	Facility Letter	• Stamp Duty of RM2000
(b)	Security Documents	• Stamp Duty of RM10 per copy
(c)	Fees and charges incurred for registering the Power of Attorney	• RM190

5. What if I fail to fulfil my obligations?

- If you fail to pay any sum due and payable including:
  - for Revolving Credit Facility when you fail to pay interest (rolled over) or principal and interest (no roll over instructions or bank disallow roll over);
  - for Overdraft Facility when you fail to repay on demand;
  - full settlement sum when the Bank recalls or terminates the Facilities,

  If you commit any event of default set out in the terms and conditions, including failure to make payment of any sum due and payable under the Facilities, the Bank may take such steps as it deems appropriate to recover the outstanding sums, including liquidating any collaterals and enforcing any security the bank may have. You are also responsible for settling any shortfall after the security is enforced. Any default in repayment of the Facilities may result in your other facilities with OCBC Bank (Malaysia) Berhad/OCBC Al-Amin Bank Berhad being suspended, recalled, cancelled or terminated.

- The Bank has the right to consolidate and set-off, by notice to you, any credit balance in your account(s) maintained with the Bank against any outstanding balance in the Facilities

- Legal action can be taken against you if you commit any event of default and you will have to bear all fees, costs and expenses in connection with such legal action.

6. Can I fully settle the tranche of the Revolving Credit Facility or the Overdraft before its maturity?

- For the Revolving Credit Facility - if you decide to repay the tranche prior to its maturity date, you must give the Bank at least 3 business days prior written notice informing the Bank of the date and the amount that you intend to prepay or fully settle the tranche and the Bank will compute the amount that you are required to pay.

- For the Overdraft Facility - if you decide to repay the Overdraft Facility, you must give the Bank at least 3 business days prior written notice informing the Bank of the date and the amount that you intend to prepay or fully settle the Facility and the Bank will compute the amount that you are required to pay.

7. Do I need any insurance coverage?

- No

8. What are the major risks?

- Margin call risks
  1. "Margin call risks" refers to the customer who is in MD, MC and SL which all require the customer to provide additional collaterals or pay cash to reduce the outstanding liabilities
  2. Market conditions may cause the collateral value(s) to fall. The customer may then be called upon to provide additional collaterals or pay cash to reduce the outstanding liabilities. If the customer fails to do so, the Bank will have to liquidate the collateral at a loss to repay any outstanding liabilities and the customer would be liable for any amounts that is not satisfied from the forced liquidation of the collaterals. The fluctuations in the collateral value are tracked on **daily** basis.
  3. If the exchange rates of the collateral currency or the drawing currency weaken against the Facility Currency/Base Currency, the customer will be exposed to Margin call risks and called upon to "top up" the account. The fluctuations in the exchange rates as elaborated above are tracked on **daily** basis.
  4. Changes in the Assigned Value (AV) assigned by the Bank to the collaterals: The values assigned by the Bank to the collaterals are subject to periodic reviews from time to time and may be changed within a short period of time. When the AV of collateral is reduced by the Bank, this may result in the total liabilities to exceed the total AV of the collaterals and the Bank may trigger MD, MC or SL and the customer would then be called upon to provide additional collaterals or pay cash to reduce the outstanding liabilities. Such changes in the AV are not notified to customers.
- Interest rate risks: The interest rate of the Facilities may increase due to the fluctuating Cost of Funds for the Drawing Currency, resulting in a higher interest payment amount for the facility on rollover. An increase in interest rate will in turn reduce the return of investment of your collaterals.

- Foreign exchange risks:

i. In the daily computation of MOA, the Facility may be exposed to foreign exchange risks:
  - If the Collateral Currency is different from the Facility Currency, then there will be conversion from the Collateral Currency into USD as the Base/Facility Currency, for deriving the Facility Currency equivalent of the Assigned Value of the Collateral. When your total liabilities exceed the total Assigned Values of the Collaterals, the Bank will trigger Margin Deficit, Margin Call or Stop Loss to restore the MOA.
  - For each drawing where the Drawing Currency is different from the Facility Currency, for purposes of determining whether the Global Lending Limit and the MOA had or had not been exceeded at each drawing or roll-over, your outstanding liabilities under the Facilities and the amount of the drawing or roll-over shall be converted from the Drawing Currency into USD as the Base/Facility Currency, on the date of the drawing or roll-over and thereafter daily (or at such other intervals determined by the Bank) at the exchange rates stipulated by the Bank. If the amount of the drawing or roll-over will cause the Global Lending Limit and/or MOA to be breached, you may only drawdown or roll-over an amount that will not result in a breach of the Global Lending Limit and MOA. Fluctuations in the exchange rates after each drawdown or roll-over will also be taken into account in determining whether the Global Lending Limit and/or MOA had been exceeded and if exceeded, you will be required to provide additional cash and/or acceptable collaterals to maintain the Global Lending Limit and Margin of Advance. If the MOA is breached due to the above, the Bank will trigger Margin Deficit, Margin Call or Stop Loss to restore the MOA.

ii. If the collaterals are in foreign currency and the owner/co-owner of these collaterals is/are Resident but <u>not the borrower's immediate family members</u>, the facility is exposed to further foreign exchange risks as proceeds from liquidation of the collaterals must be converted into Ringgit Malaysia (RM) for payment to the Bank and the RM amount, on conversion into the facility currency will settle an equivalent amount of the facility.

- Liquidity risks: A liquid market for the sale of collateral may not always exist in which case, the sale of the collateral may only be possible at prices substantially lower than the initial purchase price. The customer would be liable for any amounts that is not satisfied from the sale of the collaterals.

- The Bank maintains a concentration limit for (i) any particular Securities issue (the term "Securities" in this context includes Bonds and Unit Trusts), (ii) any particular issuer and (iii) any particular country of the issuer. If the customer's collaterals are not diversified and have exceeded the concentration limit explained above, the Bank may ascribe zero Assigned Value to such of the customer's collaterals in excess of the Bank's concentration limits. The Bank may require the Customer to diversify the collaterals charged to the Bank.

9. What must I do if there are changes to my contact details?

- It is important that you inform us of any changes to your contact details to ensure all correspondences reach you in a timely manner. To update us on your latest contact information, please call the OCBC Contact Centre at 03-8317 5000.

- Please quote your facility account number when requesting to update your contact details.

10. Where can I get assistance and redress?

- If you have difficulties in making repayments, please contact us at the earliest possible time to discuss repayment alternatives.

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financial education and debt restructuring for individuals. You can contact AKPK at:

  Tingkat 8, Maju Junction Mall
  1001, Jalan Sultan Ismail
  50250 Kuala Lumpur
  Tel : 03-2616 7766
  E-mail : enquiry@akpk.org.my

- If you wish to lodge a complaint on the products or services provided by us, you may contact us at:

  Customer Assurance Unit

  OCBC Bank – Service Transformation
  Menara OCBC
  No. 18 Jalan Tun Perak
  50050 Kuala Lumpur

  Or email to myexperience@ocbc.com

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

  Bank Negara Malaysia
  P.O.Box 10922
  50929

  Tel: 1-300-88-5465 (1-300-88-LINK)
  Overseas: 603-2174-1717
  Operating Hours: 9.00 a.m. – 5.00 p.m. (Monday – Friday except public holiday)
  Web form: telelink.bnm.gov.my

11. Where can I obtain further information?

- To make an enquiry, please contact us at 03-8317 5000

  OCBC Bank (Malaysia) Berhad
  Menara OCBC
  18 Jalan Tun Perak
  50050 Kuala Lumpur Malaysia

  "The POWER! Programme is a programme conducted by AKPK which aims to empower young and first-time borrowers with the knowledge to manage their finances effectively. To enrol, please call 1800-88-2575 or visit www.akpk.gov.my for more information.

IMPORTANT NOTE: YOUR FACILITIES MAY BE RECALLED OR CANCELLED IF YOU DO NOT KEEP UP WITH YOUR PAYMENTS. LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO FULFIL YOUR OBLIGATIONS.

This information provided in this disclosure sheet is valid from 09 Mar 2023

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