

**[25/11/2019] Revision of OCBC 360 Account/-i Terms and Conditions and Product Information Sheet**

The Bank has revised the Terms and Conditions (T&C) as well as the Product Information Sheet (PIS) for the OCBC 360 Account/-i. This revised Terms and Conditions and Product Information Sheet will take effect on **18 December 2019**.

The table below summarises the key changes:

a) 360 Account

Current			Revised						
<p>Clause 3.3 - Table 1</p> <table border="1"> <thead> <tr> <th>CATEGORY</th> <th>BONUS INTEREST</th> <th>REQUIREMENTS</th> </tr> </thead> <tbody> <tr> <td>Deposit</td> <td>1.30% per annum</td> <td>The Eligible Customer deposits a minimum of RM500 into the OCBC 360 Account</td> </tr> </tbody> </table>			CATEGORY	BONUS INTEREST	REQUIREMENTS	Deposit	1.30% per annum	The Eligible Customer deposits a minimum of RM500 into the OCBC 360 Account	<p>Now: Clause 4.2</p> <p><u>Deposit Bonus Interest</u></p> <p>A minimum of RM500 must be deposited into the OCBC 360 Account within the calendar month to be eligible for the Deposit Bonus Interest. However, the Base Interest and Bonus Interest credited into your OCBC 360 Account are not eligible for the Deposit Bonus Interest.</p>
CATEGORY	BONUS INTEREST	REQUIREMENTS							
Deposit	1.30% per annum	The Eligible Customer deposits a minimum of RM500 into the OCBC 360 Account							
<p>Clause 3.5 (b) (iii)</p> <p>(b) Debit card</p> <p>(iii) Any retail transaction amount which is not posted within the same month of the transaction will not be aggregated for the month (e.g. if the transaction was made on 29 June but the posting date of the retail transaction amount was on 2 July, the transaction will be aggregated for the month of July instead of June). OCBC Bank is not responsible for any failure or delay in the transmission or posting of any retail transaction</p>			<p>Now: Clause 4.4</p> <p><u>Debit Card</u></p> <p>The OCBC 360 Account must be the fast cash account for the debit card (360-Linked Debit Card). All retail transaction amounts charged to the 360-Linked Debit Card bearing posting dates within the calendar month will be aggregated for the Spend Bonus Interest computation of the month. The posting dates of the transactions are based on the posting dates recorded in the OCBC Cards system and are deemed final. If the posting date of the debit card transaction in the account statement is later than the posting date of the debit card transaction in the OCBC Cards System, the posting date in the OCBC Cards System will be referred to instead of the posting date in the account statement in determining the retail transaction amounts to be aggregated in the computation of the Spend Bonus Interest.</p>						
<p>Clause 3.5 (b) (iv) (b)</p> <p>(b) Debit card</p> <p>(iv) The following amounts incurred through the use of an OCBC Bank debit card are excluded from computation of retail transaction amount:</p> <p>(b) retain transaction amounts which are subsequently cancelled, voided or reversed within the same calendar month; and</p>			<p>Now: Clause 4.4 (d)</p> <p><u>Spend Bonus Interest</u></p> <p>(d) retail transaction amounts which are subsequently cancelled, voided or reversed at any time and for whatever reason; and</p> <p>To illustrate:</p> <p>June 2019 – You spend RM600 with OCBC debit/ credit card for online purchases and are eligible for the June Spend Bonus.</p> <p>July 2019 – You spend RM700 with OCBC debit/ credit card for travelling expenses. However, the transaction for online purchases made in June 2019 amounting RM600 was reversed in July 2019. The net spending for July 2019 is RM100. With this, you will not be eligible for the July Spend Bonus Interest.</p>						
<p>Clause 3.10</p> <p>Each Eligible Customer may only open ONE OCBC 360 Account, whether in own name or in joint names. If for any reason an Eligible Customer has multiple 360 Account eligible for the Bonus Interest, only ONE (1) account that has the highest total bonus interest will be accorded. The other OCBC 360 Account(s) opened may be converted into the OCBC MoneyMax Savings Account or such other savings account as OCBC Bank may at its absolute discretion deem fit. In any</p>			<p>Now: Clause 5.3</p> <p>If, for any reason, you have multiple OCBC 360 Accounts which are eligible for the Bonus interest(s), only ONE (1) account will be paid based on either a) the highest amount of total bonus interest; or b) the account with the largest account number in the event that the Bonus Interest is the same for all OCBC 360 Account(s). Meanwhile, other OCBC 360 Account(s) will only earn the Base Interest, not Bonus Interest.</p>						

event, such other OCBC 360 Account(s) will not earn the Bonus Interest, but will only earn Base Interest as may be determined by OCBC Bank from time to time.	
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b) 360 Account-i

Current			Revised						
Clause 3.3 - Table 1 <table border="1"> <thead> <tr> <th>CATEGORY</th> <th>BONUS PROFIT</th> <th>REQUIREMENTS</th> </tr> </thead> <tbody> <tr> <td>Deposit</td> <td>1.30% per annum</td> <td>The Eligible Customer deposits a minimum of RM500 into the OCBC 360 Account-i</td> </tr> </tbody> </table>			CATEGORY	BONUS PROFIT	REQUIREMENTS	Deposit	1.30% per annum	The Eligible Customer deposits a minimum of RM500 into the OCBC 360 Account-i	Now: Clause 4.2 <u>Deposit Bonus Profit</u> A minimum of RM500 must be deposited into the OCBC 360 Account-i within the calendar month to be eligible for the Deposit Bonus Profit. However, the Base Profit and Bonus Profit credited into your OCBC 360 Account-i are not eligible for the Deposit Bonus Profit.
CATEGORY	BONUS PROFIT	REQUIREMENTS							
Deposit	1.30% per annum	The Eligible Customer deposits a minimum of RM500 into the OCBC 360 Account-i							
Clause 3.5 (c) a) Any retail transaction amount which is not posted within the same calendar month of the transaction will not be aggregated for the month (e.g. if the transaction was made on 29 June but the posting date of the retail transaction amount was on 2 July, the transaction will be aggregated for the month of July instead of June). OCBC Al-Amin is not responsible for any failure or delay in the transmission or posting of any retail transaction.			Now: Clause 4.4 <u>Debit Card-i</u> The OCBC 360 Account-i must be the fast cash account for the debit card-i(s) ("360i-Linked Debit Card-i"). All retail transaction amounts charged to the 360i-Linked Debit Card-i(s) bearing posting dates within the calendar month will be aggregated for the Spend Bonus Profit computation of the month. The posting dates of the transactions are based on the posting dates recorded in the OCBC Cards system and are deemed final. If the posting date of the debit card-i transaction in the account statement is later than the posting date of the debit card-i transaction in the OCBC Cards System, the posting date in the OCBC Cards System will be referred to instead of the posting date in the account statement in determining the retail transaction amounts to be aggregated in the computation of the Spend Bonus Profit.						
Clause 3.5 (d) (ii) retail transaction amounts which are subsequently cancelled, voided or reversed within the same calendar month; and			Now: Clause 4.4 (b) retail transaction amounts which are subsequently cancelled, voided or reversed at any time and for whatever reason; and To illustrate: June 2019 – You spend RM600 with the Bank’s debit card-i for online purchases and is eligible for the June Spend Bonus Profit. July 2019 – You spend RM700 with the Bank’s debit card-i for travelling expenses. However, the transaction for online purchases made in June 2019 amounting RM600 was reversed in July 2019. The net spending for July 2019 is RM100. With this, you will not be eligible for the July Spend Bonus Profit.						
Clause 3.10 Each Eligible Customer may only open ONE OCBC 360 Account-i, whether in own name or in joint names. If for any reason an Eligible Customer has multiple OCBC 360 Account-i eligible for the Bonus Profit, only ONE (1) account that has the highest total bonus profit will be accorded. The other OCBC 360 Account-i(s) opened may be converted into the OCBC Aqil Savings Account-i or such other savings account as OCBC Al-Amin may at its absolute discretion deem fit. In any event, such other OCBC 360 Account-i(s) will not earn the Bonus Profit, but may only earn Base Profit as may be determined by OCBC Al-Amin from time to time.			Now: Clause 5.3 If, for any reason, you have multiple OCBC 360 Account-i(s) which are eligible for the Bonus Profit(s), only ONE (1) account will be paid based on either a) the highest amount of total Bonus Profit; or b) the account with the largest account number in the event the Bonus Profit is the same for all OCBC 360 Account-i(s). Meanwhile, other OCBC 360 Account-i(s) will only earn the Base Profit, not Bonus Profit						