

**[09/11/2020] Introduction of Partial Premature Withdrawal/ Partial Early Settlement as a new feature for selected Malaysian Ringgit Fixed Deposit and Fixed Deposit-i effective 01 December 2020.**

You can now opt for Partial Premature Withdrawal/ Partial Early Settlement on selected Malaysian Ringgit Fixed Deposit ("FD")/ Fixed Deposit-i ("FD-i") with OCBC Bank and/or OCBC Al-Amin.

Partial Premature Withdrawal/ Partial Early Settlement can be made on FD/FD-i tenures of 2 to 60 months. The partially withdrawn amount must be made in multiples of RM1,000, with a minimum of RM1,000 to be maintained in the FD/FD-i.

A penalty/ rebate will be imposed on the partially withdrawn amount, whilst the remaining balance will continue to earn the earlier contracted interest/ profit rate.

You can only request for a Partial Premature Withdrawal/ Partial Early Settlement over-the-counter at any of our OCBC Bank and/or OCBC Al-Amin branches.

**Frequently Asked Questions:**

Questions	Answers
1. Can I perform Partial Premature Withdrawal for FD/FD-i placed/ renewed on 5 March 2018 onward?	Yes, you can. However, no interest/ profit will be paid for the amount that was partially withdrawn before the completion of its tenure.  The remaining balance in the FD/FD-i will continue to earn interest/ profit at the earlier contracted interest/ profit rate.
2. Can I perform Partial Premature Withdrawal for FD/FD-i placed/ renewed before 5 March 2018?	No, Partial Premature Withdrawal is not allowed for FD/FD-i placed/ renewed before 5 March 2018.
3. Will my FD/FD-i receipt number change after I have done a Partial Premature Withdrawal?	No, the receipt number will remain the same.
4. How many times can I do a Partial Premature Withdrawal from the same FD/FD-i?	Multiple withdrawals can be made on the same FD/FD-i before the maturity date. However, a minimum of RM1,000 must be maintained in the FD/FD-i.
5. Does Partial Premature Withdrawal apply to all FD/FD-i tenures?	No, it only applies to FD/FD-i tenures of 2 months and above only.
6. Is there a minimum amount I need to maintain in my FD/FD-i after the withdrawal?	A minimum amount of RM1,000 must be maintained in the FD/FD-i after the withdrawal. The last RM1,000 withdrawn from the FD/FD-i will be deemed as a full withdrawal.

<p>7. How much is the minimum amount for a Partial Premature Withdrawal?</p>	<p>The minimum amount for a partial withdrawal is RM1,000 and in multiples of RM1,000. For example, partial withdrawal for RM 1,000 is allowed but RM 1,500 is not allowed. A minimum of RM1,000 must be maintained in the FD/FD-i..</p>
<p>8. Can I perform Partial Premature Withdrawal via OCBC Online Banking/ Mobile Banking?</p>	<p>No, Partial Premature Withdrawal can only be done over-the-counter at any of our OCBC Bank or OCBC Al-Amin branches.</p>
<p>9. Can I perform Partial Premature Withdrawal for FD/FD-i that is used as collateral for an Overdraft facility/ Credit Card/ Wealth Financing/ Housing Loan or any other credit facility?</p>	<p>No, Partial Premature Withdrawal is not allowed for FD/FD-i which has been pledged as collateral.</p>
<p>10. Is there a minimum period before I can exercise Partial Premature Withdrawal on my FD/FD-i?</p>	<p>No, Partial Premature Withdrawal can be done any time after the placement is made.</p>
<p>11. Am I entitled to any interest/ profit on the amount that have been partially withdrawn?</p>	<p>No interest/ profit will be paid on the partially withdrawn amount.</p>