

NOTES:

Please read this Product Disclosure Sheet before you decide to take up No Frills Term (this is an insurance product). Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Life Assurance (Malaysia) Berhad (93745-A) ("the Company")
 Name of Product : No Frills Term
 Date : <dd/mm/yyyy>

1. What is this product about?

No Frills Term is a non-participating term life plan that offers protection up to age 80 years next birthday. This plan provides you benefits in the event of death or Total and Permanent Disability ("TPD") during the term of the policy.

2. What are the covers or benefits provided?

The basic sum assured for this plan is RM<Basic Sum Assured>.

This plan provides:

i. Death or TPD Benefit

In the event of death or TPD of the Life Assured, 100% of the Basic Sum Assured will be payable in one lump sum, less indebtedness (if any).

Payment of TPD Benefit is subject to the following conditions:

- the Basic Sum Assured not exceeding RM10,000,000 shall be advanced in 3 annual instalments with the first being a lump sum of the Basic Sum Assured of a maximum RM2,000,000, and
- the balance of the Basic Sum Assured (if any) will be payable in two equal annual instalments.
- The maximum TPD Benefit payable under this plan and all insurance policies (including riders) on the same Life Assured, is RM10,000,000 per life across all distribution channels (excluding group policies).

The above conditions are non-exhaustive, please refer to the policy contract for more information.

Please note that the above TPD Benefits are payable only if the policy is in force and effective and the valid disability occurs prior to the policy anniversary on which the life assured attains age 70 years next birthday.

The above benefits are subject to the terms and conditions stated in the policy contract.

Duration of cover: Up to the policy anniversary on which the life assured attains age 80 years next birthday or upon termination, whichever occurs first.

3. How much premium do I have to pay?

- The initial premium for this plan that you have to pay is RM<Premium> <Payment Mode>, based on your attained age at next birthday. Please refer to the Premium Amount Table below for the subsequent premiums corresponding to your attained age next birthday for the subsequent years.

Attained Age Next Birthday	<Premium Mode> Premium payable (RM)

- Premium duration: Up to age 80 years next birthday or upon termination, whichever occurs first.

Premium varies by attained age next birthday, gender, Basic Sum Assured and the premium will increase as you get older. The premium rates are not guaranteed. The Company reserves the right to revise the premium on policy anniversary by giving you at least 3 months' advance written notification. The revision, if any, will aim to reflect our claim experience or other justified circumstances. Such changes will be applicable to all policy owners regardless of their individual claims experience.

When paying premiums, please make sure you obtain and keep the computer generated official receipt as proof of premium payments.

Provisional insurance protection would be provided from the date of receipt of premium payment. Please refer to the Conditional Interim Cover Certificate for the terms and conditions during the period up to the date of issue of the policy.

The policy will be sent to your Bank sales staff within ten (10) working days from the policy issue date.

4. What are the fees and charges that I have to pay?

- All premiums payable by a Business Organisation other than Great Eastern Life Assurance (Malaysia) Berhad, are subject to the prevailing government service tax. There are no other fees and charges.
- The percentage of commission payable to the Bank is as follows:

Policy Year		
Commission borne by you and paid from your premium (%)		
Commission borne by you and paid from your premium (RM)		

Note: The above illustration shows the amount received by the intermediary for the sale of this policy and services that the intermediary will provide to you for the duration of your policy. This amount also includes the amount that the intermediary may be entitled to for the duration of your policy provided that the intermediary meets the performance criteria set by the Company.

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure** – you must disclose all material facts such as medical conditions and state your age correctly.
- Free-look period** – you may cancel your policy by returning your insurance policy within 15 days after you have received it. The premiums that you have paid will be refunded to you.
- Grace period** - a grace period of 30 days from each premium due date is given for you to pay your premiums.
- Claims** – in the event of claim, the claimant must notify the Company as soon as it is practicable, accompanied by documentary evidence as required.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this plan.

6. What are the major exclusions under this plan?

- Death during the first policy year from the Risk Commencement Date as a result of suicide, while sane or insane.
- TPD existed prior to the Risk Commencement Date of the policy.
- TPD caused directly or indirectly by self-inflicted injuries, while sane or insane.
- TPD caused by bodily injury sustained as a result of parachuting or skydiving, or engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route.
- TPD resulted from the life assured committing, attempting or provoking an assault or a felony or from any violation of law by life assured.
- TPD resulted from the life assured driving a motor vehicle without possessing a valid driving license. This exclusion will not apply if the life assured has an expired license but is not disqualified from holding or obtaining such driving license under any laws, by-laws or regulations.
- TPD resulted from war, whether declared or undeclared.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this plan.

7. Can I cancel my plan?

Yes, you may cancel your plan by giving a written notice to the Company. Buying a life policy is a long-term financial commitment. If you do not pay your premiums within the grace period of 30 days, your policy will be terminated. However, there is no cash value upon cancellation of your policy and your coverage will continue until the next premium due date.

8. What do I need to do if there are changes to my or my nominee(s) contact details?

It is important that you inform the Company of any change in your or your nominee(s) contact details to ensure all correspondences reach you or your nominee(s) in a timely manner.

9. Where can I get further information?

Should you require additional information about life insurance, please refer to www.mycoverage.my.

If you have any enquiries, please contact us at:

Great Eastern Life Assurance (Malaysia) Berhad (93745-A)

(Licensed under the Financial Services Act 2013 and is regulated by Bank Negara Malaysia.)

Head Office : Menara Great Eastern, 303, Jalan Ampang 50450 Kuala Lumpur.

Tel : (603) 4259 8888

E-mail : bancadmin@greateasternlife.com

Customer Service Careline : 1300-1300 88

Website: greateasternlife.com

Fax : (603) 4813 0506

OCBC Bank (Malaysia) Berhad (295400-W)

Head Office : Menara OCBC, No. 18 Jalan Tun Perak, 50050 Kuala Lumpur.

Customer Care Centre No. (603) 8317 5000

Website: www.ocbc.com.my

10. Other similar types of cover available.

You may check with your Bank sales staff or contact the Company directly for other similar types of cover currently available.

IMPORTANT NOTE:

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF PLAN THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES AND THE PREMIUM PAYABLE UNDER THE POLICY IS AN AMOUNT THAT YOU CAN AFFORD. YOU ARE ENCOURAGED TO APPOINT NOMINEE(S) AND ENSURE THAT YOUR NOMINEE(S) IS AWARE OF THE PLAN THAT YOU HAVE PURCHASED. YOU SHOULD READ AND UNDERSTAND YOUR INSURANCE POLICY AND DISCUSS WITH YOUR BANK SALES STAFF OR CONTACT THE COMPANY DIRECTLY FOR MORE INFORMATION.

The benefit(s) payable under eligible policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact the Company or PIDM (visit www.pidm.gov.my).

The term "Bank" shall refer to OCBC Bank (Malaysia) Berhad (295400-W).

If there is any discrepancy between the English, Bahasa Malaysia and Chinese versions of this document, the English version shall prevail.

The information provided in this disclosure sheet is valid as at:

<dd/mm/yyyy <dd/mm/yyyy>