

NOTES:

Please read this Product Disclosure Sheet before you decide to take up Optimum Gen Plus (this is an insurance product). Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Life Assurance (Malaysia) Berhad (93745-A) ("the Company")

Name of Product : Optimum Gen Plus

Date : <dd/mm/yyyy>

1. What is this product about?

Optimum Gen Plus is a non-participating limited pay whole life plan with investment-linked features that matures at age <80/90/100> years next birthday of the 1st Life Assured. This plan offers a combination of protection and savings benefits. It provides benefits in the event of death during the term of the policy. In addition, this plan provides Guaranteed Cash Payment (GCP), Investment Booster (IB) to boost the Total Investment Value (TIV), as well as maturity benefit. Furthermore, you have the option to appoint an Alternate Policyowner, Secondary Life Assured and/or Change of Life Assured, which allows you to pass your legacy from generation to generation.

The TIV depends on the price of the underlying units, which in turn depends on the performance of your chosen fund.

2. What are the covers or benefits provided?

The Premium for this plan is RM<Premium>.

This plan provides:

i. Death Benefit

- Death due to non-accidental causes

In the event of death of the life assured due to any cause other than an accident within the first two (2) policy years, the following will be payable in one lump sum:

- a) basic premium paid-to-date without interest, less total IB (if any) and total GCP paid (if any);
- b) the unallocated premiums and the value of the units that have been allocated (if any) at unit price at the next valuation date.

While the policy is in force, in the event of death of the Life Assured due to any cause other than an accident from the third (3rd) policy year onwards, the following will be payable in one lump sum:

a) Guaranteed Death Benefit as stated below:

The higher of:

105% basic premiums paid-to-date less total IB (if any) and total GCP paid (if any);

OR

cash value;

b) TIV, if any, which is calculated at Net Asset Value (NAV) on the next valuation date; and

c) accumulated GCP, if any.

- Death due to accidental causes

In the event of death of the life assured due to an accident in any policy year, the following will be payable in one lump sum:

a) Guaranteed Death Benefit as stated below:

The higher of:

105% basic premiums paid-to-date less total IB (if any) and total GCP paid (if any);

OR

cash value;

b) TIV, if any, which is calculated at Net Asset Value (NAV) on the next valuation date; and

c) accumulated GCP, if any.

ii. GCP and IB

This plan offers a combination of GCP and IB where,

- a) **GCP** - a percentage (%) of the basic annualised premium as shown in the table below will be payable at the end of every year, until death, surrender or maturity of the policy; whichever occurs first.
- b) **IB** - a percentage (%) of basic annualised premium as shown in the table below will be credited into the TIV at the end of every year, until death, surrender or maturity of the policy, whichever occurs first. Once the IB is credited into your TIV, it is no longer guaranteed and its value will fluctuate based on the performance of the assets of the fund(s) you have invested in.

GCP and IB

End of Policy Year	% of Basic Annualised Premium

Two options are available pertaining to GCP:-

Option 1	To receive each GCP, if any, when it is payable, with authority to the Company to first utilise the GCP to pay any Automatic Premium Loan and/or Policy Loan before paying the remaining, if any, to you.
Option 2	To apply the GCP, if any, when it is payable, to pay any Automatic Premium Loan, Policy Loan and/ or premium due until all the GCP, if any, are exhausted. Any remaining balance will be left on deposit with the Company.

iii. Maturity Benefit

While the policy is in force, upon survival of the life assured to the maturity date of the policy, the following will be payable in one lump sum, subject to its terms and conditions:

- a) 100% of basic premiums paid-to-date;
- b) TIV, if any, which is calculated at NAV on the next valuation date; and
- c) final year GCP (including accumulated GCP, if any).

iv. Optional Feature – Alternate Policyowner

This plan allows you to appoint an Alternate Policyowner while the policy is in force. The appointed person will take over the policy in the event of your death subject to the approval of the Company, provided the policy is still in force. They must be a natural person. The payment of the premium must continue if still within the premium payment term.

v. Optional Feature – Secondary Life Assured

You may appoint a Secondary Life Assured during the lifetime of the existing life assured while the policy is in force. Your policy will remain in force in the event of death of the existing life assured whereby the Secondary Life Assured will become the new life assured subject to the approval of the Company. The payment of the premium must continue if still within the premium payment term and the policy shall remain in force. Thereafter, benefits such as GCP, IB and maturity benefit shall continue to be payable, where applicable. The death benefit will be paid out on the death of the new life assured. The policy values and coverage term will not be affected after such conversion.

If there is no appointment of a Secondary Life Assured, or if the conversion of the Secondary Life Assured does not take place, the death benefit will be paid out upon death of the existing life assured and the policy will be terminated.

vi. Optional Feature – Change of Life Assured

This plan allows you to change the life assured during the lifetime of the existing life assured while the policy is in force subject to the approval of the Company. After the change of Life Assured, the payment of the premium must continue if still within the premium payment term and benefits such as GCP, IB and maturity benefit shall continue to be payable, where applicable. The death benefit will be paid out on the death of the new life assured. The policy values and coverage term will not be affected after such change.

The above benefits are subject to the terms and conditions stated in the policy contract.

Fund(s) chosen:

Policy Year			
From	To		

Reminder: Please read the Sales Illustration for the product benefits and the fund fact sheet for the objectives of the investment-linked fund. It is important to select a plan or a combination of funds that suits your financial goals and risk profile.

Duration of cover: <Policy Term> years or upon termination, whichever occurs first.

3. How much premium do I have to pay?

- a) The estimated premium for this plan that you have to pay is RM<Premium> <Payment Mode>
b) Premium duration: <Premium Payment Term> years or upon termination, whichever occurs first.

The premium will remain the same throughout the premium duration.

When paying premiums, please make sure you obtain and keep the computer generated official receipt as proof of premium payments.

Provisional insurance protection would be provided from the date of receipt of premium payment. Please refer to the Conditional Interim Cover Certificate for the terms and conditions during the period up to the date of issue of the policy.

The policy would be sent to your Bank sales staff within ten (10) working days from the policy issue date.

Notes:

If you have performed Single Premium Top-Ups, the Company will allocate 95% of the Single Premium Top-Ups to purchase units in the investment-linked fund(s) that you have chosen. 5% of the unallocated premiums will be used to pay commissions to intermediary and other expenses of the Company.

4. What are the fees and charges that I have to pay?

- a) All premiums payable by a Business Organisation other than Great Eastern Life Assurance (Malaysia) Berhad, are subject to the prevailing government service tax.
- b) **Fund Management Charge** - This will be deducted at each asset valuation before determining the unit price based on your chosen unit fund(s) as below to cover the cost of managing the investments of the assets. Fund management charges are not guaranteed and the Company reserves the right to revise them on policy anniversary by giving at least three (3) months' advance written notification. Details of the fund management charge for this plan are given in the Sales Illustration.

Unit Fund(s)	Fund Management Charge (per annum)
F1 Lion Balanced Fund	1.00%
F4 Lion Fixed Income Fund	0.50%
F5 Lion Progressive Fund	1.35%
F6 Dana Sejati	0.50%
F10 Lion US-i Fund	0.75%
F11 Lion UK-i Fund	0.75%
F12 Lion AU-i Fund	0.75%
F17 Lion Enhanced Equity Fund	1.50%
F18 Dana Gemilang	1.50%
F21 Lion Advanced Strategic Fund	1.35%
F22 Lion Small Mid Cap Fund	1.40%

- c) The percentage of commission payable to the Bank is as follows:

Policy Year		
Commission borne by you and paid from your premium (%)		
Commission borne by you and paid from your premium (RM)		

The above illustration shows the amount received by the intermediary for the sale of this policy and services that the intermediary will provide to you for the duration of your policy. This amount also includes the amount that the intermediary may be entitled to for the duration of your policy provided that the intermediary meets the performance criteria set by the Company.

5. What are some of the key terms and conditions that I should be aware of?

- a) **Importance of disclosure** – you must disclose all material facts and state your age correctly.
- b) **Free-look period** – you may cancel your policy by returning your insurance policy within fifteen (15) days after you have received it. The Company will refund to you:
 - Basic premium paid-to-date without interest; and
 - the unallocated premiums and the value of the units that have been allocated (if any) at unit price at the next valuation date.
- c) **Surrender** – the cash value will only be payable after two (2) full policy years of premium is paid and the TIV (if any) which is calculated at NAV on the next valuation date.
- d) **TIV** – the TIV depends on the price of underlying units, which in turn depends on the performance of the fund.
- e) **Basic premium** – the regular modal premium paid for basic plan, excluding any rider's premium and advance premium paid.
- f) **Basic annualised premium** - the total basic premium paid for a policy year.
- g) **Grace period** - A grace period of thirty (30) days from each premium due date is given for you to pay your premiums.
- h) **Claims** – in the event of claim, the claimant must notify the Company as soon as it is practicable, accompanied by documentary evidence as required.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this plan.

6. What are the major exclusions under this plan?

No benefit is payable under the following circumstances:

- i) Death during the first policy year from the Risk Commencement Date or from the date of any reinstatement of the policy, whichever is later, as a result of suicide, while sane or insane.
- ii) The Company will not be liable for any Death Benefit due to accidental cause prior to the second policy anniversary, for any injury resulting in loss suffered as a result of the following whether directly or indirectly:
 - a) suicide, attempted suicide or self-inflicted injuries, while sane or insane.
 - b) bodily infirmity, or mental or functional disorder, or illness or disease of any kind, or any infections, other than infections occurring simultaneously with and in consequence of an accidental cut or wound.
 - c) war or any act of war, declared or undeclared, criminal activities, active duty in any armed forces, direct participation in strike, riots and civil commotion or insurrection.
 - d) from the action of any armed forces, or from accident or violence arising by reason of the existence of a state of armed conflict.
 - e) engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route.
 - f) the life assured committing, attempting or provoking an assault or a felony, or from any violation or attempted violation of
 - g) the life assured driving a motor vehicle without possessing a valid driving license. This exclusion will not apply if the life assured has an expired license but is not disqualified from holding or obtaining such driving license under any laws, by-laws or regulations.
 - h) the life assured being under the influence of alcohol or drugs unless taken as prescribed by a physician. For the avoidance of doubt, a person is considered as under the influence of alcohol if the breath, blood or urine test result is over the following limit;
 - 35 mcg of alcohol per 100ml of breath
 - 80mg of alcohol per 100ml of blood
 - 107 mg alcohol per 100ml of urine

- i) injury arising from racing of any kind (except for foot racing), hazardous sports or activities that involve speed, height, high level of physical exertion, highly specialised gear or spectacular stunts such as but not limited to bungee jumping, parachuting, scuba diving, sky-diving, water skiing, underwater activities requiring breathing apparatus, winter sports, Professional Sports and illegal activities. For the avoidance of doubt, "Professional Sports" means engaging in any physical activity in a professional capacity or where the life assured would or could earn income or remuneration from engaging in such activity.
- j) childbirth, pregnancy and/or any complications thereof.
- k) ionising radiation or contamination by radioactivity from any nuclear fuel or nuclear waste from process of nuclear fission or from any nuclear weapons material.
- l) the life assured engaging in commando or bomb disposal duties/training.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this plan.

7. Can I cancel my plan?

Yes, you may cancel your policy by giving a written notice to the Company. However, it is not advisable to hold this policy for a short period of time in view of the high initial costs. Buying a life policy is a long-term financial commitment. If you do not pay your premiums within the grace period of thirty (30) days, your policy may lapse unless your policy has acquired cash value and/or total investment value. The cash amount that the Company will pay you when you cancel the policy before the maturity period may be much less than the total amount of premium that you have paid. If you find that the fund(s) that you have chosen is no longer appropriate, you have the flexibility to switch fund(s).

8. What do I need to do if there are changes to my or my nominee(s) contact details?

It is important that you inform the Company of any change in your or your nominee(s) contact details to ensure all correspondences reach you or your nominee(s) in a timely manner.

9. Where can I get further information?

Should you require additional information about life insurance and investment-linked insurance, please refer to www.mycoverage.my.

If you have any enquiries, please contact us at:

Great Eastern Life Assurance (Malaysia) Berhad (93745-A)

(Licensed under the Financial Services Act 2013 and is regulated by Bank Negara Malaysia.)

Head Office : Menara Great Eastern, 303, Jalan Ampang 50450 Kuala Lumpur.

Tel : (603) 4259 8888

E-mail : bancadmin@greateasternlife.com

Customer Service Careline : 1300-1300 88

Website: greateasternlife.com

Fax : (603) 4813 0506

OCBC Bank (Malaysia) Berhad (295400-W)

Head Office : Menara OCBC, No. 18 Jalan Tun Perak, 50050 Kuala Lumpur.

Customer Care Centre No. (603) 8317 5000

Website: www.ocbc.com.my

10. Other similar types of cover available.

You may check with your Bank sales staff or contact the Company directly for other similar types of cover currently available.

IMPORTANT NOTE:

THE INVESTMENT-LINKED VALUE IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE PLAN CHOSEN MEETS YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE PREMIUM DURATION. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL PREMIUMS AS 'TOP UPS'. RETURN ON AN INVESTMENT-LINKED FUND IS NOT GUARANTEED. BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF PLAN THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU ARE ENCOURAGED TO APPOINT NOMINEE(S) AND ENSURE THAT YOUR NOMINEE(S) IS AWARE OF THE PLAN THAT YOU HAVE PURCHASED. YOU SHOULD READ AND UNDERSTAND YOUR INSURANCE POLICY AND DISCUSS WITH YOUR BANK SALES STAFF OR CONTACT THE COMPANY DIRECTLY FOR MORE INFORMATION.

The benefit(s) payable under eligible policy/product is(are) protected by PIDM up to limits. PROTECTION BY PIDM ON BENEFITS PAYABLE FROM THE UNIT PORTION OF THIS POLICY/PRODUCT IS SUBJECT TO LIMITATIONS. Please refer to PIDM's TIPS Brochure or contact the Company or PIDM (visit www.pidm.gov.my).

The term "Bank" shall refer to OCBC Bank (Malaysia) Berhad (295400-W).

If there is any discrepancy between the English, Bahasa Malaysia and Chinese versions of this document, the English version shall prevail.

The information provided in this disclosure sheet is valid as at: <dd/mm/yyyy>