

NOTES:

Please read this Product Disclosure Sheet before you decide to take up All Rounder (this is an insurance product). Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Life Assurance (Malaysia) Berhad (93745-A) ("the Company")

Name of Product : All Rounder

Date : <dd/mm/yyyy>

1. What is this product about?

All Rounder is a limited pay regular premium investment-linked insurance plan ("ILP") that offers a combination of insurance protection and investment. This plan provides you benefits in the event of death, accidental death or Total and Permanent Disability ("TPD"). In addition, this plan also gives you an additional sum assured of 1% of the basic sum assured for each completed policy year, up to a maximum of 30%, at no additional cost, which will be payable in the event of death, accidental death or TPD, subject to the terms and conditions stated in the policy contract. Besides that, a booster reward of 12% of basic sum assured shall be credited into the total investment value on the policy anniversary of policy year <Booster Reward Policy Year>, provided the policy is in force and all premiums due are paid-to-date.

The value of the ILP depends on the price of the underlying units, which in turn depends on the performance of your chosen fund.

2. What are the covers or benefits provided?

The Basic Sum Assured for this plan is RM<Basic Sum Assured>.

This plan provides:

i. Death or TPD Benefit

In the event of death of the life assured due to causes other than an accident, or TPD of life assured due to causes other than an accident prior to the policy anniversary on which the life assured attains age 70 years next birthday, the higher of the following will be payable:

- a) Guaranteed Death Benefit; or
- b) 105% of total investment value

In the event of death of the life assured due to an accident occurs prior to the policy anniversary on which the life assured attains age 70 years next birthday, the following additional amount will be payable, on top of the death benefit:

- a) 100% of basic sum assured; or
- b) 200% of basic sum assured, if accidental death resulted while travelling in a Public Conveyance*; or while riding as a passenger in an elevator or in electric lift; or in consequence of the burning of any theatre or cinema, hotel or other public building in which the life assured was present at the time of commencement of the fire.

For life assured below age 5 years next birthday, a child lien shall apply.

Payment of TPD benefit is subject to the following conditions:

- a) the Excess Sum Assured not exceeding RM10,000,000 shall be paid in 3 annual instalments with the first being a lump sum of the Excess Sum Assured or RM2,000,000, whichever is lesser, and
- b) the balance of the Excess Sum Assured (if any) will be payable in two equal annual instalments.
- c) The maximum TPD benefit payable under this and all insurance policies (including riders) on the same life assured, is RM10,000,000 per life (excluding group policies).

The above conditions are non-exhaustive, please refer to the policy contract for more information.

*Excess Sum Assured = the excess of Guaranteed Death Benefit over 105% of total investment value, subject to minimum of zero

ii. Booster Reward

On the policy anniversary of policy year <Booster Reward Policy Year> provided the policy is in force, a booster reward of RM<Booster Reward> shall be credited into the total investment value, provided all premiums due are paid-to-date.

iii. Maturity Benefit

Upon survival of the life assured to the maturity date of the policy, the total investment value (if any) less indebtedness (if any) will be payable in one lump sum.

The above benefits are subject to the terms and conditions stated in the policy contract.

Fund(s) chosen:

| | | |
|-------------|----|--|
| Policy Year | | |
| From | To | |
| | | |

Reminder: Please read the fund fact sheet which includes the objectives of the investment-linked fund. It is important to select a plan or a combination of funds that suit your financial goals and risk profile.

Duration of cover: Up to the policy anniversary on which the life assured attains age 100 years next birthday or upon termination, whichever occurs first.

3. How much premium do I have to pay?

The premium that you have to pay and the terms may vary depending on the underwriting requirements of the Company.

- a) The estimated premium for this plan that you have to pay is RM<Premium>
- b) Premium duration: <Premium Payment Term> years or upon termination, whichever occurs first.

The Company allocates a portion of the premium to purchase units in the investment-linked fund(s) that you have chosen. Any unallocated premium will be used to pay commissions to intermediaries and other expenses such as operating expenses of the Company including office expenses, marketing and distribution costs. You are advised to refer to the allocation rates and other details given in the Sales Illustration.

You may increase the investment value by adding premiums as Top-Ups. The allocation rate for Single Premium Top-Ups is 95% of premium paid for all years. 5% of the unallocated Single Premium Top-Ups will be used to pay commissions to intermediaries and other expenses such as operating expenses of the Company including office expenses, marketing and distribution costs.

In the event the actual sustainability of your policy is reduced due to revision of insurance charges, the Company may vary the premiums on the policy anniversary by giving 3 months' advance notice to you.

When paying premiums, please make sure you obtain and keep the computer generated official receipt as proof of premium payments.

Provisional insurance protection would be provided from the date of receipt of premium payment. Please refer to the Conditional Interim Cover Certificate for the terms and conditions during the period up to the date of issue of the policy.

The policy contract would be sent to your Bank sales staff within ten (10) working days from the policy issue date.

4. What are the fees and charges that I have to pay?**a) Insurance Charge**

- The insurance charges are deducted monthly from the value of your units. The insurance charge will increase as you grow older. Details of insurance charges and other charges for the ILP are given in the Sales Illustration.
- The insurance charges are non-guaranteed and may be varied from time to time. The Company reserves the right to revise the insurance charges, where the revision (if any) will aim to reflect our claim experience or other justified circumstances. Such changes will be applicable to all policy regardless of the individual claim experience.

b) **Policy Fee** - An administration charge of RM6 will be deducted monthly from total investment value.

c) **Fund Management Charge** - This will be deducted at each asset valuation before determining the unit price based on your chosen unit fund(s) as below to cover the cost of managing the investments of the assets.

| Unit Fund(s) | Fund Management Charge (per annum) |
|----------------------------------|------------------------------------|
| F1 Lion Balanced Fund | 1.00% |
| F4 Lion Fixed Income Fund | 0.50% |
| F5 Lion Progressive Fund | 1.35% |
| F6 Dana Sejati | 0.50% |
| F10 Lion US-i Fund | 0.75% |
| F11 Lion UK-i Fund | 0.75% |
| F12 Lion AU-i Fund | 0.75% |
| F17 Lion Enhanced Equity Fund | 1.50% |
| F18 Dana Gemilang | 1.50% |
| F21 Lion Advanced Strategic Fund | 1.35% |
| F22 Lion Small Mid Cap Fund | 1.40% |

Note:

- a) All premiums payable by a Business Organisation other than Great Eastern Life Assurance (Malaysia) Berhad, are subject to the prevailing government service tax.
- b) Fees and charges are not guaranteed and the Company reserves the right to revise these fees and charges on policy anniversary by giving at least 3 months' advance written notification. Details of insurance charges and other fees and charges for this plan are given in the Sales Illustration.
- c) Please refer to the Sales Illustration for commission payable to the Bank.

5. What are some of the key terms and conditions that I should be aware of?

- a) **Importance of disclosure** – you must disclose all material facts such as medical condition, and state your age correctly.
- b) **Free-look period** – you may cancel your ILP by returning the policy within 15 days after the policy has been received by you. The Company will refund to you the unallocated premiums, the value of the units that have been allocated (if any) at unit price at the next valuation date and any insurance charge and policy fee that have been deducted less any medical fee incurred.
- c) **Guaranteed Death Benefit** – refers to the total of basic sum assured plus additional sum assured (if any).
- d) **Total investment value** – The total investment value of the ILP depends on the performance of the investment-linked fund(s) selected. The higher the level of insurance coverage selected, the more units will be absorbed to pay for the insurance charges and the fewer units will remain to accumulate total investment value under your policy.
- e) In the case of a collateral policy where the benefit payout (inclusive of non-guaranteed benefits) at maturity is designated for settlement of a credit facility, please note that the actual maturity payout may not be sufficient to cover the outstanding loan amount after taking into account the variability of non-guaranteed benefits.
- f) **Grace period** - a grace period of 30 days from each premium due date is given for you to pay the subsequent premiums.
- g) **Policy Lapse** - subject to No-Lapse Guarantee, the ILP will lapse when the value of investment units is insufficient to pay for the insurance and other charges.
- h) **No-Lapse Guarantee** – the basic policy will not lapse within the first six policy years if the total investment value is less than or equal to zero on the monthly deduction date of the policy fee and insurance charge, provided that:
 - i) all regular premiums of the policy due prior to such monthly deduction date have been paid on each premium due date or during the grace period; and
 - ii) there has not been any withdrawal of any units prior to such monthly deduction date; and
 - iii) there has not been any reduction or termination of Great Saver Rider Premium* (if any) prior to such monthly deduction date

*Great Saver Rider Premium refers to premium payable for Great Saver Rider which is a regular investment top-up payable based on the Company's underwriting decision and the policy options exercised by you.

- i) **Claims** – in the event of claim, the claimant must notify the Company as soon as it is practicable, accompanied by documentary evidence as required.
- j) **Child lien**

| Basic Plan | |
|---|--|
| Age Next Birthday on Policy Anniversary | Percentage of Basic Sum Assured and Additional Sum Assured |
| 1 | 20% |
| 2 | 40% |
| 3 | 60% |
| 4 | 80% |

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this plan.

6. What are the major exclusions under this plan?

- a) Death during the first policy year from the Risk Commencement Date or from the date of any reinstatement of the policy, whichever is later, as a result of suicide, while sane or insane.
- b) TPD that has existed prior to the Risk Commencement Date of the policy or the date of any reinstatement, whichever is later.
- c) TPD caused directly or indirectly by self-inflicted injuries, while sane or insane.
- d) TPD caused by bodily injury sustained as a result of parachuting or skydiving, or engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route.
- e) TPD resulted from the life assured driving a motor vehicle without possessing a valid driving license. This exclusion will not apply if the life assured has an expired license but is not disqualified from holding or obtaining such driving license under any laws, by-laws or regulations.

- f) TPD resulted from the life assured committing, attempting or provoking an assault or a felony or from any violation of law by life assured.
- g) TPD resulted from war, whether declared or undeclared.
- h) Accidental death benefit is not payable if death of the life assured does not occur within ninety (90) days from the date of accident.
- i) Accidental death or TPD resulted from suicide, attempted suicide or self-inflicted injuries, while sane or insane.
- j) Accidental death or TPD caused by bodily infirmity, or mental or functional disorder, or illness or disease of any kind, or any infections, other than infections occurring simultaneously with and in consequence of an accidental cut or wound.
- k) Accidental death or TPD resulted from war or any act of war, declared or undeclared, criminal activities, active duty in any armed forces, direct participation in strike, riots and civil commotion or insurrection.
- l) Accidental death or TPD resulted from the action of any armed forces, or from accident or violence arising by reason of the existence of a state of armed conflict.
- m) Accidental death or TPD resulted from engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route.
- n) Accidental death or TPD resulted from the life assured committing, attempting or provoking an assault or a felony, or from any violation or attempted violation of law by the life assured or resistance to arrest.
- o) Accidental death or TPD resulted from the life assured driving a motor vehicle without possessing a valid driving license. This exclusion will not apply if the life assured has an expired license but is not disqualified from holding or obtaining such driving license under any laws, by-laws or regulations.
- p) Accidental death or TPD while under the influence of alcohol or drugs unless taken as prescribed by a physician. For the avoidance of doubt, a person is considered as under the influence of alcohol if the breath, blood or urine test result is over the following limit:
 - 35 mcg of alcohol per 100ml of breath
 - 80mg of alcohol per 100ml of blood
 - 107 mg alcohol per 100ml of urine
- q) Accidental death or TPD arising from racing of any kind (except for foot racing), hazardous sports or activities that involve speed, height, high level of physical exertion, highly specialized gear or spectacular stunts such as but not limited to bungee jumping, parachuting, scuba diving, sky-diving, water skiing, underwater activities requiring breathing apparatus, winter sports, Professional Sports and illegal activities. For the avoidance of doubt, "Professional Sports" means engaging in any physical activity in a professional capacity or where the life assured would or could earn income or remuneration from engaging in such activity.
- r) Accidental death or TPD resulted from childbirth, pregnancy and/ or any complications thereof.
- s) Accidental death or TPD caused by ionising radiation or contamination by radioactivity from any nuclear fuel or nuclear waste from process of nuclear fission or from any nuclear weapons material.
- t) Accidental death or TPD resulted from the life assured engaging in commando or bomb disposal duties/ training.

Note : This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this plan.

7. Can I cancel my plan?

Yes, you may cancel your policy by giving a written notice to the Company. However, it is not advisable to hold this policy for a short period of time in view of the high initial costs. Buying a regular premium ILP is a long-term financial commitment. If you find the fund(s) that you have chosen is no longer appropriate, you have the flexibility to switch fund(s). The cash amount that the Company will pay you when you cancel the policy before the maturity period may be much less than the total amount of premium that you have paid.

8. What do I need to do if there are changes to my or my nominee(s) contact details?

It is important that you inform the Company of any change in your or your nominee(s) contact details to ensure all correspondences reach you or your nominee(s) in a timely manner.

9. Where can I get further information?

Should you require additional information about investment-linked insurance, please refer to www.mycoverage.my.

If you have any enquiries, please contact us at:

Great Eastern Life Assurance (Malaysia) Berhad (93745-A)

(Licensed under the Financial Services Act 2013 and is regulated by Bank Negara Malaysia.)

Head Office : Menara Great Eastern, 303, Jalan Ampang 50450 Kuala Lumpur.

Tel : (603) 4259 8888

E-mail : bancadmin@greateasternlife.com

Customer Service Careline : 1300-1300 88

Website : greateasternlife.com

Fax : (603) 4813 0506

OCBC Bank (Malaysia) Berhad (295400-W)

Head Office: Menara OCBC, No. 18 Jalan Tun Perak, 50050 Kuala Lumpur.

Customer Care Centre No. (603) 8317 5000

Website: www.ocbc.com.my

10. Other similar types of cover available.

You may check with your Bank sales staff or contact the Company directly for other similar types of cover currently available.

IMPORTANT NOTE:

THIS IS AN INSURANCE PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT-LINKED INSURANCE PLAN CHOSEN MEET YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE PREMIUM PAYMENT TERM. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL PREMIUMS AS 'TOP UPS'. RETURN ON AN INVESTMENT-LINKED FUND IS NOT GUARANTEED. YOU ARE ENCOURAGED TO APPOINT A NOMINEE(S) AND ENSURE THAT YOUR NOMINEE(S) IS AWARE OF THE PLAN THAT YOU HAVE PURCHASED. YOU SHOULD READ AND UNDERSTAND YOUR INSURANCE POLICY AND DISCUSS WITH YOUR BANK SALES STAFF OR CONTACT THE COMPANY DIRECTLY FOR MORE INFORMATION.

PROTECTION BY PIDM ON BENEFITS PAYABLE FROM THE UNIT PORTION OF THIS POLICY/PRODUCT IS SUBJECT TO LIMITATIONS. Please refer to PIDM's TIPS Brochure or contact the Company or PIDM (visit www.pidm.gov.my).

The term "Bank" shall refer to OCBC Bank (Malaysia) Berhad (295400-W).

If there is any discrepancy between the English, Bahasa Malaysia and Chinese versions of this document, the English version shall prevail.

The information provided in this disclosure sheet is valid as at:

<dd/mm/yyyy>