

OCBC SmartSavers Plan Terms and Conditions

Protected by PIDM up to RM 250,000 for each depositor

1. The OCBC SmartSavers Plan

- 1.1. OCBC SmartSavers Plan ("Plan") offers customers the OCBC SmartSavers Account ("Savings Account") – a high yield interest rate account that fosters a disciplined form of savings to achieve their wealth accumulation goals; subject to the terms and conditions herein.
- 1.2. The Plan is available at all OCBC Bank (Malaysia) Berhad ("OCBC Bank") branches in Malaysia.
- 1.3. The Plan's interest rates are updated from time to time for display at OCBC Malaysia website.

2. Eligibility

- 2.1. OCBC SmartSavers Plan is open to all individual Malaysian residents, permanent residents, non-residents (subject to country of origin), employees and agents of OCBC Bank and of related companies of OCBC Bank in Malaysia and immediate families; subject to the eligibility conditions stated below.
- 2.2. Corporate customers (company accounts) are not eligible for OCBC SmartSavers Plan.
- 2.3. Customers whose accounts with OCBC Bank have been suspended or terminated or who have breached any other agreements with OCBC Bank and/or OCBC Al-Amin are not eligible.

3. The Plan

- 3.1. There are two (2) OCBC SmartSavers Account offered under this Plan, which are:
 - 3.1.1. OCBC SmartSavers Junior Account ("SSJA"); and
 - 3.1.2. OCBC SmartSavers Account ("SSA").

3.2. OCBC SmartSavers Junior Account ("SSJA")

3.2.1. Features of SSJA

Eligibility	1. Parents or legal guardian (of at least 18 years of age) in-trust for an eligible child (defined as an individual below 18 years of age).														
Account Holders	<ul style="list-style-type: none"> • To open this account, one of the account holder has to be an eligible child under the age of 18, and • Primary account holder has to be the eligible child (for joint account only) 														
Minimum Account Opening Requirement	RM200														
Tenure of Account	Until the child turns 18 years of age.														
Interest Rate	<p>Interest rates are determined by the following two factors:</p> <ul style="list-style-type: none"> • Total cumulative deposits amount made by the customer into their Savings Account during every calendar month; and • Any withdrawals from the Savings account made during every calendar month. <p>The interest rates that apply are as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">Tier</th> <th rowspan="2">Total deposit amount (RM) into the account every calendar month</th> <th colspan="2">Interest Rate (% p.a.) as at time of publishing, 1 August 2025*</th> </tr> <tr> <th>No withdrawals during the calendar month</th> <th>At least 1 withdrawal during the calendar month</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td style="text-align: center;">RM0 – RM999.99</td> <td style="text-align: center;">0.55%p.a.</td> <td style="text-align: center;">0.05%p.a.</td> </tr> <tr> <td style="text-align: center;">2</td> <td style="text-align: center;">RM1,000 and above</td> <td style="text-align: center;">0.95%p.a.</td> <td style="text-align: center;">0.05%p.a.</td> </tr> </tbody> </table> <p>*These rates are applicable only at the time of publishing. The updated applicable rates can be obtained from OCBC Malaysia website. Interest shall be paid by OCBC Bank at the rate determined by OCBC Bank. OCBC Bank reserves the right to change the interest rates and shall do so by posting in the branch, at OCBC Bank's website or in the mass media.</p>	Tier	Total deposit amount (RM) into the account every calendar month	Interest Rate (% p.a.) as at time of publishing, 1 August 2025*		No withdrawals during the calendar month	At least 1 withdrawal during the calendar month	1	RM0 – RM999.99	0.55%p.a.	0.05%p.a.	2	RM1,000 and above	0.95%p.a.	0.05%p.a.
Tier	Total deposit amount (RM) into the account every calendar month			Interest Rate (% p.a.) as at time of publishing, 1 August 2025*											
		No withdrawals during the calendar month	At least 1 withdrawal during the calendar month												
1	RM0 – RM999.99	0.55%p.a.	0.05%p.a.												
2	RM1,000 and above	0.95%p.a.	0.05%p.a.												

3.3. OCBC SmartSavers Account ("SSA")

3.3.1. Features of SSA

Eligibility	Age 18 years and over.
Minimum Account Opening Requirement	RM200
Interest Rate	<p>Interest rates are determined by the following two factors:</p> <ul style="list-style-type: none"> • Total cumulative deposits amount made by the customer into their Savings Account every calendar month; and • Any withdrawals from the Savings Account made every calendar month.

The interest rates that apply are as follows:			
Tier	Total deposit amount (RM) into the account every calendar month	Interest Rate (% p.a.) as at time of publishing, 1 August 2025*	
		No withdrawals during the calendar month	At least 1 withdrawal during the calendar month
1	RM0 – RM999.99	0.55%p.a.	0.05%p.a.
2	RM1,000 and above	0.95%p.a.	0.05%p.a.

*These rates are applicable only at the time of publishing. The updated applicable rates can be obtained from OCBC Malaysia website. Interest shall be paid by OCBC Bank at the rate determined by OCBC Bank. OCBC Bank reserves the right to change the interest rates and shall do so by posting in the branch, at OCBC Bank's website or in the mass media.

3.4. Other salient features for both SSJA and SSA:

Minimum Balance to Maintain	RM20
Monthly Savings Amount	<ul style="list-style-type: none"> Customer may set up a standing instruction (SI) from an existing OCBC Bank account or set up a Direct Debit Authorization (DDA) from another bank's account or deposit cash via the Cash Deposit Machine or transfer money via GIRO etc for the fixed monthly savings amount. If customer sets up a standing instruction (SI), customer must decide the fixed monthly savings amount upon opening the SmartSavers Plan Account. Minimum monthly savings amount is RM10 and it must be in multiples of RM10. Customer may change the monthly savings amount via a new standing instruction but such change may only be made once every year. Any service charge incurred on the DDA from a non-Bank is borne by the customer. Ad-hoc deposits are allowed.
Interest Rate Calculation	<ul style="list-style-type: none"> Corresponding interest rate will apply to the total balance in the Savings Account and interest will be accrued daily. Interest will be credited into Savings Account monthly.
Interest calculation in the event of Account Closure	Account closure will be considered a withdrawal. In the event of an account closure, the interest rate of 0.05% p.a. shall be applied to compute the daily interest accrual on balances up to the previous day of account closing for the calendar month.
Withdrawals from account	Withdrawals from the account are defined but not limited to the below: <ul style="list-style-type: none"> Closing of account, Cash withdrawals; Automatic Transfer of Fund, Direct Debit Authorisation, Giro, Fund transfer, Interbank transfer or Sweep from the account.
Services	OCBC Phone Banking, Internet Banking, Mobile Banking, Debit Card (only for SSA)
Account Service Fees	<ol style="list-style-type: none"> RM20.00 account closure fee for an account that is closed within 3 months from date of account opening. Re-printing statement charge of RM10.00 per statement. Refer Personal Banking > Fees & Charges from OCBC Malaysia website for other fees and charges.
Records	Statement based.

4. Other general conditions

- All the existing terms and conditions governing the Bank's products and services referred to in these terms and conditions, including, but not limited to, the terms and conditions governing the Bank's deposit accounts, OCBC Bank debit cards, OCBC Bank Online Banking, etc., shall continue to apply. In the event of discrepancy, these terms and conditions will take precedence only insofar as they govern your rights and obligations under the OCBC SmartSavers Plan.
- OCBC Bank shall not be liable for any default due to any act of God, war, riot, strike, terrorism, epidemic, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of OCBC Bank, unless the loss is attributable to the Bank's negligence.
- OCBC Bank may, after giving 21 calendar days' notice, modify or vary these terms and conditions by adding or supplementing, removing or withdrawing, suspending or otherwise changing any of these terms and conditions and benefits. The Bank may, at its sole discretion after giving advance notice, vary the Interest Rate(s) for the OCBC SmartSavers Plan. Such modification or variation may be notified to you via announcements posted at branch, the Bank's website or in the mass media and the notice will take effect from the date set out in the notice.
- In the event of regulatory requirement and/or monetary policy changes by Bank Negara, Association of Banks in Malaysia, and any other relevant governing bodies, interest rates shall be revised accordingly and the revised rates will take effect on the date stipulated in the notice/announcement. Notification of such change shall be made via announcements posted at branch or the Bank's website or any other manner deemed suitable by the Bank.
- OCBC Bank's records and decisions subject to there being no manifest errors on any of the matters relating to the OCBC SmartSavers Plan shall be final, conclusive and binding on all parties including Eligible Customers.

Agreement

I/We have read and understood the Terms and Conditions governing OCBC SmartSavers Plan. I/We agree to be bound by the above Terms and Conditions and such other terms and conditions as may be amended by OCBC Bank from time to time.