

OCBC SmartSavers Plan Terms and Conditions

Protected by PIDM up to RM 250,000 for each depositor

1. The OCBC SmartSavers Plan

- 1.1. OCBC SmartSavers Plan ("Plan") offers customers the OCBC SmartSavers Account ("Savings Account") – a high yield interest rate account that fosters a disciplined form of savings to achieve their wealth accumulation goals; subject to the terms and conditions herein.
- 1.2. The Plan is available at all OCBC Bank (Malaysia) Berhad ("OCBC Bank") branches in Malaysia.
- 1.3. The Plan's interest rates are updated from time to time for display at OCBC Malaysia website.

2. Eligibility

- 2.1. OCBC SmartSavers Plan is open to all individual Malaysian residents, permanent residents, non-residents (subject to country of origin), employees and agents of OCBC Bank and of related companies of OCBC Bank in Malaysia and immediate families; subject to the eligibility conditions stated below.
- 2.2. Corporate customers (company accounts) are not eligible for OCBC SmartSavers Plan.
- 2.3. Customers whose accounts with OCBC Bank have been suspended or terminated or who have breached any other agreements with OCBC Bank and/or OCBC Al-Amin are not eligible.

3. The Plan

- 3.1. There are two (2) OCBC SmartSavers Account offered under this Plan, which are:

- 3.1.1. OCBC SmartSavers Junior Account ("SSJA"); and
- 3.1.2. OCBC SmartSavers Account ("SSA").

- 3.2. **OCBC SmartSavers Junior Account ("SSJA")**

- 3.2.1. Features of SSJA

Eligibility	1. Parents or legal guardian (of at least 18 years of age) in-trust for an eligible child (defined as an individual below 18 years of age).														
Account Holders	<ul style="list-style-type: none"> • To open this account, one of the account holder has to be an eligible child under the age of 18, and • Primary account holder has to be the eligible child (for joint account only) 														
Minimum Account Opening Requirement	RM200														
Tenure of Account	Until the child turns 18 years of age.														
Interest Rate	<p>Interest rates are determined by the following two factors:</p> <ul style="list-style-type: none"> • Total cumulative deposits amount made by the customer into their Savings Account during every calendar month; and • Any withdrawals from the Savings account made during every calendar month. <p>The interest rates that apply are as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">Tier</th> <th rowspan="2">Total deposit amount (RM) into the account every calendar month</th> <th colspan="2">Interest Rate (% p.a.) as at time of publishing, 1 October 2022*</th> </tr> <tr> <th>No withdrawals during the calendar month</th> <th>At least 1 withdrawal during the calendar month</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td style="text-align: center;">RM0 – RM999.99</td> <td style="text-align: center;">0.85%p.a.</td> <td style="text-align: center;">0.05%p.a.</td> </tr> <tr> <td style="text-align: center;">2</td> <td style="text-align: center;">RM1,000 and above</td> <td style="text-align: center;">1.25%p.a.</td> <td style="text-align: center;">0.05%p.a.</td> </tr> </tbody> </table> <p>*These rates are applicable only at the time of publishing. The updated applicable rates can be obtained from OCBC Malaysia website. Interest shall be paid by OCBC Bank at the rate determined by OCBC Bank. OCBC Bank reserves the right to change the interest rates and shall do so by posting in the branch, at OCBC Bank's website or in the mass media.</p>	Tier	Total deposit amount (RM) into the account every calendar month	Interest Rate (% p.a.) as at time of publishing, 1 October 2022*		No withdrawals during the calendar month	At least 1 withdrawal during the calendar month	1	RM0 – RM999.99	0.85%p.a.	0.05%p.a.	2	RM1,000 and above	1.25%p.a.	0.05%p.a.
Tier	Total deposit amount (RM) into the account every calendar month			Interest Rate (% p.a.) as at time of publishing, 1 October 2022*											
		No withdrawals during the calendar month	At least 1 withdrawal during the calendar month												
1	RM0 – RM999.99	0.85%p.a.	0.05%p.a.												
2	RM1,000 and above	1.25%p.a.	0.05%p.a.												

- 3.3. **OCBC SmartSavers Account ("SSA")**

- 3.3.1. Features of SSA

Eligibility	Age 18 years and over.
Minimum Account Opening Requirement	RM200
Interest Rate	<p>Interest rates are determined by the following two factors:</p> <ul style="list-style-type: none"> • Total cumulative deposits amount made by the customer into their Savings Account every calendar month; and • Any withdrawals from the Savings Account made every calendar month.

