

OCBC Booster Account Terms and Conditions

Protected by PIDM up to RM 250,000 for each depositor

1. The OCBC Booster Account

1.1 The OCBC Booster Account ("Account") is an account that offers attractive interest rates but with the flexibility of a transactional account.

2. Eligible Customers

2.1. Customers who are eligible for the OCBC Booster Account shall be referred to as "Eligible Customers". Eligible Customers shall fulfil all of the criteria below:

- Individuals who are Malaysia residents, Permanent Residents, and non-residents except for individuals from countries which are not acceptable to OCBC Bank (Malaysia) Berhad ("OCBC Bank").
- Customers who remain in good standing with regard to operations of account(s) with OCBC Bank and OCBC Al-Amin Bank Berhad according to OCBC Bank's absolute discretion.

3. Product Features and Interest Rates

3.1	Minimum Initial Deposit	The minimum initial deposit for OCBC Booster Account is RM500. The minimum balance to be maintained in the account is RM20. The account will be closed if it has zero balance continuously for 90 days. OCBC Bank will give prior notice of the account closure by SMS or such other means as deemed fit. Reactivation of a closed account shall be at OCBC Bank's sole discretion.
3.2	Interest Rate	<p>1) Base Interest</p> <p>You will earn a prevailing interest ("Base Interest") on your entire OCBC Booster Account balance. Base Interest is accrued daily and credited into the OCBC Booster Account at the end of the month, rounded up to 2 decimal places.</p> <p>The daily Base Interest is calculated based on this formula:</p> $\text{Base Interest} = \text{Daily Ledger Balance} \times \text{Base Interest Rate}^1 \times \frac{1}{365}$ <p><i>¹The latest Base Interest Rate can be obtained from OCBC Malaysia website. OCBC Bank reserves the right to change the interest rates via announcements posted at branches, OCBC Bank's website or in the mass media.</i></p> <p>2) Wealth Bonus Interest</p> <p>In addition to the Base Interest, you will receive "Wealth Bonus Interest" if you meet the requirements on your wealth product purchase with OCBC Bank. Wealth Bonus Interest is calculated at the end of each calendar month, subject to a cap, and will be credited into the active OCBC Booster Account by the 14th business day (or any day on which OCBC Bank is open for business, and excluding Saturday, Sunday and public holidays) of the following month or earlier. The Wealth Bonus Interest is truncated to 2 decimal places.</p> <p>If you do not meet the criteria or requirements for the wealth product purchase in any calendar month, you will not receive that Wealth Bonus Interest.</p> <p>No Wealth Bonus Interest will be paid to your OCBC Booster Account if the total amount of bonus in such a month is less than RM0.01.</p> <p>No Wealth Bonus Interest will be paid to your OCBC Booster Account if the account is closed prior to the Wealth Bonus payout.</p>

		<p>Wealth Bonus Interest is computed using the following method:</p> $\text{Wealth Bonus Interest}^2 = \text{Average Daily Balance}^3 \times \text{Wealth Bonus Interest Rate} \times \frac{\text{Number of Days in Month}}{\text{Number of Days in Year}}$ <p>²The requirements to Wealth Bonus Interest (detailed in Wealth Bonus Appendix for Booster Account) are independent from Base Interest.</p> <p>³Average Daily Balance is the average of daily account balances in a calendar month. Wealth Bonus Interest is applicable on the first RM50,000 ("Average Daily Balance Cap") on your Average Daily Balance depending on your Wealth product purchase requirements.</p>
--	--	---

4. Eligibility for Wealth Bonus Interest

- 4.1. The Wealth Bonus Interest will commence in the calendar month when the Eligible Customers meet the requirements, and will be paid for the entire "bonus period". A Wealth product purchase is taken to have been made only on the Wealth product's effective date, that is after the expiry of the free look/cancellation period or 14 days from the date of purchase, whichever the longer, without cancellation of purchase. Effective date refers to the inception date of the takaful product and trade date of Unit Trust-i. Please refer to the Wealth Bonus Appendix for OCBC Booster Account for more details on the Wealth Bonus Interest, the required minimum Wealth product purchases and the pre-determined "bonus period".
- 4.2. Wealth Bonus Interest will only be accorded to one bonus period irrespective the number of times an Eligible Customer may have qualified for it. If there are more than one potential bonus periods, the bonus period with the highest Wealth Bonus Interest will be selected.
- 4.3. Each Eligible Customer is entitled to only one Wealth Bonus Profit or Wealth Bonus Interest (each a "Wealth Bonus Accreditation") for all of their OCBC Booster-i with OCBC Al-Amin and OCBC Booster with OCBC Bank (each of which an "Eligible Account"). If more than one Eligible Account is entitled to Wealth Bonus Accreditation, the Eligible Account that is entitled to the highest Wealth Bonus Accreditation will be accorded the Wealth Bonus Accreditation; all other Eligible Accounts will not be given any Wealth Bonus Accreditation. In the event the Wealth Bonus Accreditation is a tie amongst all Eligible Accounts, the Eligible Account with the largest account number will receive the Wealth Bonus Accreditation
- 4.4. The status of your account must remain active to receive the Wealth Bonus Interest for the month. If the account status is inactive due to being dormant, closed, frozen, belonging to a deceased person or any other status deemed as inactive by OCBC Bank, no Wealth Bonus Interest will be payable for the month.
- 4.5. Subscriptions of the same Wealth product meeting the minimum eligibility criteria will be aggregated if the effective date, after the free look/cancellation period or 14 days (whichever is longer), falls during same calendar month.
- 4.6. For eligible Wealth products with regular premium/contribution, only the first year premium/contribution is eligible for the Wealth Bonus Interest, provided that the first year premium/contribution meets the required minimum amount. Any subsequent premium/contribution payment beyond the first year will not be eligible for the Wealth Bonus.
- 4.7. Eligible Customers must be the sole certificate owner or primary account holder of the eligible Wealth products.
- 4.8. Eligible Wealth products that are subsequently terminated, cancelled, voided or reversed will not be applicable. In the event that Wealth Bonus has been accorded, OCBC Bank reserves the right to claw back the amount of Wealth Bonus Interest credited.
- 4.9. If the Eligible Customer's Wealth product matures or is sold before the bonus period ends, Wealth Bonus Interest will continue to be paid.
- 4.10. The latest interest rates and list of eligible wealth products for the Wealth Bonus Interest can be found at OCBC Malaysia website. For avoidance of doubt, OCBC Bank reserves the right to vary the Wealth Bonus interest rates and list of eligible wealth products for the Wealth Bonus Interest, the Average Daily Balance Caps for the Wealth Bonus interest calculation and the pre-determined bonus period for Wealth Bonus Interest, in its sole and absolute discretion from time to time with prior notice.

5 General Conditions

- 5.1 All the existing terms and conditions governing OCBC Bank's products and services referred to in these terms and conditions, including, but not limited to, the terms and conditions governing OCBC Bank's deposit accounts, shall continue to apply. In the event of discrepancy, these terms and conditions will take precedence only insofar as they govern your rights and obligations under the OCBC Booster Account.
- 5.2 These Terms and Conditions must be read in conjunction with the Accounts and Services – Main Terms and Conditions, Product Information Sheet, Wealth Product Disclosure Sheet, Wealth Product Sales Illustration, Wealth Product Brochure, Wealth Product Highlight Sheet and Fund Prospectus, whichever applicable.
- 5.3 The terms and conditions herein shall be governed in all respects by the laws of Malaysia and the Eligible Customer shall submit to the non-exclusive jurisdiction of the courts of Malaysia.
- 5.4 OCBC Bank may after giving 21 calendar days' notice, modify or vary these terms and conditions by adding or supplementing, removing or withdrawing, suspending or otherwise changing any of these terms and conditions and benefits. OCBC Bank may, at its sole discretion after giving advance notice, vary the Board Rate, Wealth Bonus Interest Rates, etc. Such modification or variation may be notified to you via announcements posted at branch, OCBC Bank's website or in the mass media and the notice will take effect from the date set out in the notice.
- 5.5 In the event of regulatory requirement and/or monetary policy changes by Bank Negara Malaysia, Association of Banks in Malaysia, and any other relevant governing bodies, profit rates shall be revised accordingly and the revised rates will take effect on the date stipulated in the notice/announcement. Notification of such change shall be made via announcements posted at the branch or OCBC Bank's website or any other manner deemed suitable by OCBC Bank.
- 5.6 OCBC Bank shall not be liable for any default due to any act of God, war, riot, strike, terrorism, epidemic, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of OCBC Bank, unless the loss is attributable to OCBC Bank's negligence.