

**REVISION TO THE
OCBC CREDIT CARD FEATURES**

Please refer to the table below for the latest changes to the **OCBC World Mastercard** features starting from **26 Aug 2023**:

Current Features	New Features
<ul style="list-style-type: none">• 1.2% Cashback on all retail spending up to first RM1,000• 0.6% unlimited Cashback on subsequent retail spending	<ul style="list-style-type: none">• 0.5% Unlimited Cashback on Local Spending• 1.0% Unlimited Cashback on Overseas Spending*

*excludes spending in certain countries / territories. Please refer to the OCBC World Mastercard Terms and Conditions for more details.

OCBC Bank reserves the right at any time and from time to time to revise, amend or modify the OCBC World MasterCard features, services or terms and conditions in any way deemed appropriate by OCBC Bank at its sole and absolute discretion, including but without limitation, to suspend, withdraw or terminate the OCBC World MasterCard features or services available, to add/supplement or to delete/remove or to replace/substitute or otherwise vary or modify these terms and conditions. OCBC's decisions in all matters shall be final, binding and conclusive on all Cardmembers. Any such revision, amendment or modification to the terms and conditions may be made after giving 21 days' notice. Notice will be given by way of posting a general notice at our Website and any other manner such as advertising a general notice in any one issue of a daily national newspaper or by posting a general notice in any OCBC branch or by incorporating the notice into OCBC Bank's statement sent to the Cardmembers periodically or short messaging service (SMS) and the 21 days' notice will take effect from the date set out in the notice.

Do refer to Appendix I for Frequently Asked Questions.

Should you require further information, please call the OCBC Contact Centre at 03-8317 5000. Alternatively, you may visit www.ocbc.com.my/Cards for more information.

Date of Notice: **1 Aug 2023**

APPENDIX I: FREQUENTLY ASKED QUESTIONS

1) Why did the Bank change the card benefits?

The Bank reviews its product offerings from time to time to ensure that it is relevant to consumers.

2) I have the OCBC World Mastercard, how does this affect me?

You do not need to do anything as there will be no impact to your existing card. You can continue to use it and will be rewarded per the current features until the revised features take effect on **26 Aug 2023**.

3) How does the revised features benefit me?

You may enjoy better Cashback, particularly if you spend more overseas. One example of how is illustrated below:

Assumption:

Total Everyday Spending in a month is RM5,000

(Local Spending: RM2k | Overseas Spending: RM3k)

Illustration 1 (current) of CASHBACK calculation

RETAIL SPENDING TYPE	TOTAL RETAIL SPEND	CASHBACK EARNED
1.2% Cashback on all retail spending up to first RM1,000	RM1,000	RM12.00
0.6% unlimited Cashback on subsequent retail spending	RM4,000	RM24.00
Total CASHBACK Earned		RM36.00

Illustration 2 (effective 26 Aug 2023) of CASHBACK calculation

RETAIL SPENDING TYPE	TOTAL RETAIL SPEND	CASHBACK EARNED
Local spending (0.5% unlimited Cashback) (via Ringgit Malaysia only)	RM2,000	RM10.00
Overseas spending (1.0% unlimited Cashback) (via foreign currencies besides Ringgit Malaysia)	RM3,000	RM30.00
Total CASHBACK Earned		RM40.00

4) Will my Supplementary card enjoy the same benefits as the Principal card?

Yes, the Supplementary cardmembers will also enjoy the same benefits as The Principal cardmember. A Supplementary cardmember's spending will be combined with the Principal cardmember's spending for the Cashback reflected in the billing statements of the principal cardmember's OCBC World Mastercard.

5) What happens if I make a spend on 25 Aug 2023, i.e., one day before the revised benefits take effect? Will I enjoy the current or new benefits?

Transactions posted on **26 Aug 2023** onwards will be eligible for the new benefits and will be calculated as new spending for the cycle. In this case, the transaction made on **25 Aug 2023** (transaction date) and posted on **26 Aug 2023** (posted date), will be eligible for the new benefits.

6) What is the difference between the transaction date and the posted date?

Transaction date: The date when a purchase is made.

Posted date: The date when the transaction is received by the card issuer, OCBC Bank. Settlement of transactions made by merchants may be a few days later than the transaction date, over whose recording date OCBC Bank has no control.

7) Are there changes to the current fees and charges on this card?

There are no changes to the fees and charges for this card.