

**Notes:** Please read this Product Disclosure Sheet before you decide to take up Refund of Premium Rider. Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Life Assurance (Malaysia) Berhad (93745-A) ("the Company")  
 Name of Product : Refund of Premium Rider  
 Date : <dd/mm/yyyy>

### 1. What is this product about?

Refund of Premium Rider is a non-participating rider that can be attached to single premium reducing/level term assurance for savings purpose. This rider can only be added to the basic plan at inception.

### 2. What are the covers or benefits provided?

The surrender value for this rider is payable upon occurrence of a valid claim event:

- a) Death, or
- b) Total and Permanent Disability before the Life Assured age 65 years next birthday, whichever occurs first, subject to terms and conditions.

Upon Maturity of the plan and provided no benefit has been paid under the basic plan and all riders, the Company will pay 100% of the premiums received for the basic plan and Refund of Premium Rider (excluding the prevailing government service tax).

Duration of cover (including construction period, if any) :

<Term of assurance + construction period> year(s) or upon termination, whichever occurs first.

### 3. How much premium do I have to pay?

The premium that you have to pay may vary depending on the underwriting requirements of the Company.

The estimated single premium that you have to pay for this rider is : RM<Single Premium> <Financed premium / Non-financed premium>

### 4. What are the fees and charges that I have to pay?

For a Business Organisation, the premiums shown above are inclusive of the prevailing government service tax.

The percentage of commission payable to the Bank is as follows:

Policy Year		
Commission borne by you and paid from your premium (%)		
Commission borne by you and paid from your premium (RM)		

The above illustration shows the amount received by the intermediary for the sale of this policy and services that the intermediary will provide to you for the duration of your policy.

### 5. What are some of the key terms and conditions that I should be aware of?

- a) **Importance of disclosure** – you must disclose all material facts such as medical condition and state your age correctly.
- b) **Free-look period** - you may cancel your rider by returning the insurance certificate within 15 days after you have received it. The premiums that you have paid (less any medical fee incurred) will be refunded to you.
- c) **Claims** – in the event of claim, the claimant must notify the Company as soon as it is practicable, accompanied by documentary evidence as required.
- d) **Policy assignment (if applicable)** - you may be required by the Bank to assign your rights and benefits under this plan to the Bank. Please refer to the Bank's Product Disclosure Sheet for details. If this plan is assigned to the Bank, the benefits payable under this plan will be paid to the Bank up to the amount notified by the Bank to the Company and the balance (if any) after deducting the payment to the Bank, will be paid by the Company to you or any person entitled through you.

Note:- This list is non-exhaustive. Please refer to the insurance certificate for the terms and conditions under this rider.

### 6. What are the major exclusions under this rider?

- a) Death during the first policy year from the Risk Commencement Date as a result of suicide, while sane or insane.
- b) TPD that has existed prior to the Risk Commencement Date of the policy.
- c) TPD caused directly or indirectly by self-inflicted injuries, while sane or insane
- d) TPD caused by bodily injuries sustained as a result of parachuting or sky diving or engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route.

- e) TPD resulted from the Life Assured committing, attempting or provoking an assault or a felony or from any violation of law by Life Assured.
- f) TPD resulted from the Life Assured driving a motor vehicle without possessing a valid driving license. This exclusion will not apply if the Life Assured has an expired license but is not disqualified from holding or obtaining such driving license under any laws, by-laws or regulations.
- g) TPD resulted from war, whether declared or undeclared.

*Note:- This list is non-exhaustive. Please refer to the insurance certificate for the full list of exclusions under this rider.*

#### 7. Can I cancel my rider?

##### **Surrender value -**

if your policy is assigned to the Bank, you must check with the Bank whether you can cancel this plan. If the Bank approves the cancellation of the plan, you may by giving a written notice to the Company to cancel the plan and the surrender value, if available, will be paid to the Bank up to the amount notified by the Bank to the Company and the balance (if any) after deducting the payment to the Bank will be paid by the Company to you or any person entitled through you. However, if your plan is not assigned to the Bank, you may by giving a written notice to the Company to cancel the plan and the surrender value, if available, will be paid to you or any person entitled through you. The cash amount that the Company will pay you when you cancel the rider before the end of the policy term may be much less than the total amount of premium that you have paid.

#### 8. What do I need to do if there are changes to my contact details?

It is important that you inform the Company of any change in your contact details to ensure all correspondences reach you in a timely manner.

#### 9. Where can I get further information?

Should you require additional information about life insurance, please refer to [www.mycoverage.my](http://www.mycoverage.my).

If you have any enquiries, please contact us at:

##### **Great Eastern Life Assurance (Malaysia) Berhad (93745-A)**

(Licensed under the Financial Services Act 2013 and is regulated by Bank Negara Malaysia.)

Head Office : Menara Great Eastern, 303, Jalan Ampang 50450 Kuala Lumpur.

Tel : (603) 4259 8888

E-mail : [bancadmin@greateasternlife.com](mailto:bancadmin@greateasternlife.com)

Customer Service Careline : 1300-1300 88

Website: [greateasternlife.com](http://greateasternlife.com)

Fax : (603) 4813 0506

##### **OCBC Bank (Malaysia) Berhad (295400-W)**

Head Office: Menara OCBC, No. 18 Jalan Tun Perak, 50050 Kuala Lumpur.

Customer Care Centre No. (603) 8317 5000

Website: [www.ocbc.com.my](http://www.ocbc.com.my)

#### 10. Other similar types of cover available ?

You may check with your OCBC Bank sales staff or contact the Company directly for other similar types of cover currently available.

##### **IMPORTANT NOTE:**

**YOU SHOULD SATISFY YOURSELF THAT THIS RIDER WILL BEST SERVE YOUR NEEDS AND THAT THE PREMIUM PAYABLE UNDER THE RIDER IS AN AMOUNT YOU CAN AFFORD. YOU SHOULD READ AND UNDERSTAND YOUR INSURANCE CERTIFICATE AND DISCUSS WITH YOUR OCBC BANK SALES STAFF OR CONTACT THE COMPANY DIRECTLY FOR MORE INFORMATION.**

**The benefit(s) payable under eligible certificate/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact the Company or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).**

The term "Bank" shall refer to OCBC Bank (Malaysia) Berhad (295400-W).

If there is any discrepancy between the English, Bahasa Malaysia and Chinese versions of this document, the English version shall prevail.

The information provided in this disclosure sheet is valid as at :     dd/mm/yyyy