

Notes : Please read this Product Disclosure Sheet before you decide to take up Refund of Premium Rider (this is an insurance product). Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Life Assurance (Malaysia) Berhad (93745-A) ("the Company")
 Name of Product : Refund of Premium Rider
 Date : <dd/mm/yyyy>

1. What is this product about?

Refund of Premium Rider is a non-participating single premium rider that can be attached to MaxBusiness Protect ("basic plan") for savings purpose. This rider can only be added to the basic plan at inception.

Unique product feature:

Refund of total premiums paid for MaxBusiness Protect and Refund of Premium Rider at the end of the policy term.

2. What are the covers or benefits provided?

The cash value for this rider is payable upon occurrence of a valid claim event:

- a) Death; or
 - b) Total and Permanent Disability of the life assured within the policy term and prior to the policy anniversary on which the life assured attains age 65 years next birthday,
- whichever occurs first, subject to terms and conditions stated in the policy contract.

If the life assured survives to end of the policy term and no benefit has been paid under the basic plan and all riders, the Company will only refund without interest:

- <100% of the total premiums paid for the basic plan and this rider (including the extra premiums for the basic plan and Refund of Premium Rider, if any, but excluding the prevailing government service tax.)>
- <100% of the total premiums paid for the basic plan and this rider (including the extra premiums for the basic plan and Refund of Premium Rider, if any.)>

Duration of cover: <Coverage Term> year(s) or upon termination, whichever occurs first.

3. How much premium do I have to pay?

The premium that you have to pay may vary depending on the underwriting requirements of the Company.

The estimated single premium that you have to pay for this rider is: RM< Rider Premium + Loading Premium>

4. What are the fees and charges that I have to pay?

The percentage of commission payable to the Bank is as follows:

Policy Year		
Commission borne by you and paid from your premium (%)		
Commission borne by you and paid from your premium (RM)		

The above illustration shows the amount received by the intermediary for the sale of this policy and services that the intermediary will provide to you for the duration of your policy.

Note: For a Business Organisation, the premiums shown above are inclusive of the prevailing government service tax.

5. What are some of the key terms and conditions that I should be aware of?

- a) **Importance of disclosure** – you must disclose all material facts such as medical condition and state your age correctly.
- b) **Free-look period** – you may cancel your rider by informing us in writing within fifteen (15) days after you have received the policy. The premiums that you have paid (less any medical fees incurred) will be refunded to you.
- c) **Claims** – in the event of claim, the claimant must notify the Company as soon as it is practicable, accompanied by documentary evidence as required.

Note: - This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this rider.

6. What are the major exclusions under this rider?

- a) Death during the first policy year from the Risk Commencement Date as a result of suicide, while sane or insane.
- b) TPD that has existed prior to the Risk Commencement Date of the policy.
- c) TPD caused directly or indirectly by self-inflicted injuries, while sane or insane.
- d) TPD caused by bodily injuries sustained as a result of parachuting or sky diving or engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route.
- e) TPD resulted from the Life Assured committing, attempting or provoking an assault or a felony or from any violation of law by Life Assured.
- f) TPD resulted from the Life Assured driving a motor vehicle without possessing a valid driving license. This exclusion will not apply if the Life Assured has an expired license but is not disqualified from holding or obtaining such driving license under any laws, by-laws or regulations.
- g) TPD resulted from war, whether declared or undeclared.

Note:- This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this rider.

7. Can I cancel my rider?

You may cancel your rider by giving a written notice to the Company and receive its cash value, if available. The cash amount that the Company will pay you when you cancel the rider before the end of the policy term may be much less than the total amount of premium that you have paid.

8. What do I need to do if there are changes to my contact details?

It is important that you inform the Company of any change in your contact details to ensure all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about life insurance, please refer to www.mycoverage.my.

If you have any enquiries, please contact us at:

Great Eastern Life Assurance (Malaysia) Berhad (93745-A)

(Licensed under the Financial Services Act 2013 and is regulated by Bank Negara Malaysia)

Head Office : Menara Great Eastern, 303, Jalan Ampang 50450 Kuala Lumpur.

Tel : (603) 4259 8888

E-mail : bancadmin@greateasternlife.com

Customer Service Careline : 1300-1300 88

Website: greateasternlife.com

Fax : (603) 4813 0506

OCBC Bank (Malaysia) Berhad (295400-W)

Head Office: Menara OCBC, No. 18 Jalan Tun Perak, 50050 Kuala Lumpur.

Customer Care Centre No. (603) 8317 5000

Website: www.ocbc.com.my

10. Other similar types of cover available

You may check with your OCBC Bank sales staff or contact the Company directly for other similar types of cover currently available.

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS RIDER WILL BEST SERVE YOUR NEEDS AND THAT THE PREMIUM PAYABLE UNDER THE RIDER IS AN AMOUNT YOU CAN AFFORD. YOU SHOULD READ AND UNDERSTAND YOUR INSURANCE POLICY AND DISCUSS WITH YOUR OCBC BANK SALES STAFF OR CONTACT THE COMPANY DIRECTLY FOR MORE INFORMATION.

The benefit(s) payable under eligible policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact the Company or PIDM (visit www.pidm.gov.my).

The term "Bank" shall refer to OCBC Bank (Malaysia) Berhad (295400-W).

If there is any discrepancy between the English, Bahasa Malaysia and Chinese versions of this document, the English version shall prevail.

The information provided in this disclosure sheet is valid as at :

<dd/mm/yyyy>