

Notes: Please read this Product Disclosure Sheet before you decide to take up Mortgage Reducing Term Assurance. Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Life Assurance (Malaysia) Berhad (93745-A) ("the Company")
 Name of Product : Mortgage Reducing Term Assurance
 Date : <dd/mm/yyyy>

1. What is this product about?

Mortgage Reducing Term Assurance is a non-participating single premium reducing term plan, for protection purpose.

Unique product feature :

- a) Reducing Sum Assured
- b) Discount available under Joint Life Cover option

2. What are the covers or benefits provided?

The Basic Sum Assured for this plan is RM<Basic Sum Assured>. The Reducing Sum Assured be payable upon occurrence of a valid claim event, as follows:

- a) Death, or
- b) Total and Permanent Disability before the Life Assured age 65 years next birthday, whichever occurs first, subject to terms and conditions.

Duration of cover (including construction period, if any) :

<Term of assurance + construction period> year(s) or upon termination, whichever occurs first.

3. How much premium do I have to pay?

The premium that you have to pay may vary depending on the underwriting requirements of the Company.

The estimated single premium that you have to pay for this plan is: RM<Single Premium> (Financed premium / Non-financed premium)

When paying premiums, please make sure you obtain and keep the computer generated official receipt as proof of premium payments.

The insurance certificate would be sent to you within 2 weeks from the certificate issue date.

4. What are the fees and charges that I have to pay?

The percentage of commission payable to the Bank is as follows:

Policy Year		
Commission borne by you and paid from your premium (%)		
Commission borne by you and paid from your premium (RM)		

The above illustration shows the amount received by the intermediary for the sale of this policy and services that the intermediary will provide to you for the duration of your policy.

Note: For first time house buyer, there is no commission payable. There are no other fees and charges for this rider.

5. What are some of the key terms and conditions that I should be aware of?

- a) **Importance of disclosure**— you must disclose all material facts such as medical condition and state your age correctly.
- b) **Free-look period** – you may cancel your plan by returning your insurance certificate within 15 days after you have received it. The premiums that you have paid (less any medical fee incurred) will be refunded to you.
- c) **Claims** – in the event of claim, the claimant must notify the Company as soon as it is practicable, accompanied by documentary evidence as required.
- d) **Policy assignment (if applicable)** - you may be required by the Bank to assign your rights and benefits under this plan to the Bank. Please refer to the Bank's Product Disclosure Sheet for details. If this plan is assigned to the Bank, the benefits payable under this plan will be paid to the Bank up to the amount notified by the Bank to the Company and the balance (if any) after deducting the payment to the Bank, will be paid by the Company to you or any person entitled through you.

Note:- This list is non-exhaustive. Please refer to the insurance certificate for the terms and conditions under this plan.

6. What are the major exclusions under this plan?

No benefit will be payable under the policy as a result of any of the following:

- a) Pre-existing condition, or
- b) Suicide within one (1) year from the Effective Date, while sane or insane, or
- c) Self-inflicted bodily injuries, while sane or insane, or
- d) Bodily injuries sustained as a result of parachuting or sky-diving, or engaging in aerial flights other than as a crew member or as a fare-paying passenger of an international airline operating on a regular scheduled route.

Note:- This list is non-exhaustive. Please refer to the insurance certificate for the full list of exclusions under this plan.

7. Can I cancel my plan?**Surrender value -**

If your policy is assigned to the Bank, you must check with the Bank whether you can cancel this plan. If the Bank approves the cancellation of the plan, you may by giving a written notice to the Company, cancel the plan and the surrender value, if available, will be paid to the Bank up to the amount notified by the Bank to the Company and the balance (if any) after deducting the payment to the Bank will be paid by the Company to you or any person entitled through you. However, if your plan is not assigned to the Bank, you may by giving a written notice to the Company, cancel the plan and the surrender value, if available, will be paid to you or any person entitled through you. The cash amount that the Company will pay you when you cancel the plan before the end of the policy term may be much less than the total amount of premium that you have paid.

8. What do I need to do if there are changes to my contact details?

It is important that you inform the Company of any change in your contact details to ensure all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about life insurance, please refer to www.mycoverage.my.

If you have any enquiries, please contact us at:

Great Eastern Life Assurance (Malaysia) Berhad (93745-A)

(Licensed under the Financial Services Act 2013 and is regulated by Bank Negara Malaysia.)

Head Office : Menara Great Eastern, 303, Jalan Ampang 50450 Kuala Lumpur.

Tel : (603) 4259 8888

E-mail : bancadmin@greateasternlife.com

Customer Service Careline : 1300-1300 88

Website: greateasternlife.com

Fax : (603) 4813 0506

OCBC Bank (Malaysia) Berhad (295400-W)

Head Office: Menara OCBC, No. 18 Jalan Tun Perak, 50050 Kuala Lumpur.

Customer Care Centre No. (603) 8317 5000

Website: www.ocbc.com.my

10. Other similar types of cover available ?

You may check with your OCBC Bank sales staff or contact the Company directly for other similar types of cover currently available.

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOU ARE ADEQUATELY INSURED BASED ON THE LOAN THAT YOU ARE TAKING FROM THE BANK AND THE PREMIUM PAYABLE UNDER THE POLICY IS AN AMOUNT YOU CAN AFFORD. YOU MAY BE AT THE RISK OF NOT BEING FULLY COVERED FOR THE OUTSTANDING LOAN AMOUNT, PARTICULARLY IF YOU PURCHASE A POLICY WITH A SUM ASSURED THAT IS LOWER THAN THE LOAN AMOUNT, OR WITH A POLICY TERM THAT IS SHORTER THAN THE LOAN TENURE. YOU SHOULD READ AND UNDERSTAND YOUR INSURANCE CERTIFICATE AND DISCUSS WITH YOUR OCBC BANK SALES STAFF OR CONTACT THE COMPANY DIRECTLY FOR MORE INFORMATION.

The benefit(s) payable under eligible certificate/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact the Company or PIDM (visit www.pidm.gov.my).

The term "Bank" shall refer to OCBC Bank (Malaysia) Berhad (295400-W).

If there is any discrepancy between the English, Bahasa Malaysia and Chinese versions of this document, the English version shall prevail.

The information provided in this disclosure sheet is valid as at : <dd/mm/yyyy>