

## PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take up the Flexi Balance Transfer. Please be sure to also read the terms and conditions governing Flexi Balance Transfer.

### OCBC BANK (MALAYSIA) BERHAD ("OCBC Bank")

#### Credit Card (Flexi Balance Transfer) 15/07/2016

##### 1. What is this product about?

- This product enable an eligible OCBC Bank credit cardholder to transfer outstanding balances from credit card(s) issued by any banks or financial institutions within Malaysia (other than OCBC Bank) to his/her OCBC Credit Card accounts(s) and thereafter to repay the balances to OCBC Bank at a preferential interest rate.

##### 2. What do I get from this product?

- You can make flexible monthly repayments with a minimum 6% monthly repayment of the total outstanding balances based on the effective interest rate of 7.99% p.a. for 12 months (equivalent to an interest rate of up to 0.67% per month).

Customer category	Tenure	FBT interest
New to Card	<sup>1</sup> Lifetime	7.99% p.a.
Existing to Card	First 12 months	7.99% p.a.
	13th month onwards	18.00% p.a.

<sup>1</sup>Lifetime means no fixed repayment period.

##### 3. What is the minimum amount and maximum Balance Transfer amount that can be applied for?

- The minimum amount to apply for is RM1,000 and the maximum equivalent up to 90% of your available credit limit. You should bear in mind that your application is subject to OCBC Bank's approval and OCBC Bank may
  - (a) approve the amount you apply for, or
  - (b) approve a **lower amount** (Subject to the minimum of RM1,000), or
  - (c) reject your application

##### 4. What are my obligations?

- Minimum monthly repayment: 6% of the total outstanding balance or RM50, whichever is higher, which is payable by the due date.
- Late Payment Charge: 1% of the total outstanding Approved Amount, subject to a minimum of RM10 and a maximum of RM100.
- You have to make payment into the Flexi Balance Transfer Account ("**FBT Account**").
- Finance Charge: 18% p.a. will be imposed if you fail to pay off all the outstanding Approved Amount in the FBT ACCOUNT before the expiry date of the preferential rate period.
- If you fail to even pay the "Minimum Payment" for any 3 or more consecutive months, then the entire indebtedness due and owing by you to OCBC Bank under all your OCBC Card(s) and FBT Account(s), including all monies charged to and all liabilities incurred under your OCBC Card(s) and FBT Account(s), whether billed or unbilled, will immediately become due and payable by you. OCBC Bank may take such actions against you, including but not limited to suspending or terminating your OCBC Card(s) and FBT Account(s) and/or taking legal proceedings against you for recovery of the indebtedness due and owing by you to OCBC Bank.

**5. What are the fees and charges I have to pay?**

- Please refer to paragraphs 2 and 4 above. You need to pay Flexi Balance Transfer interest, and there are circumstances where you need to pay Finance Charge and Late Payment Charge as explained above.

**6. What if I fail to fulfil my obligations?**

- Please refer to paragraph 4 above for the consequences for failure to fulfill your obligations.
- Right to set-off: OCBC Bank has the right to and may with 7 days prior notice to you to set-off any credit balance in your account maintained with OCBC against any overdue amount in your FBT Account.

**7. What if I fully settle the Flexi Balance Transfer balance before its maturity.**

- There is no early settlement penalty.
- You must give prior written notice to the bank in order to close the FBT account.

**8. What are the major risks?**

- By paying only the minimum monthly payment, the interest amount and time taken to settle the full amount will increase. Think about your repayment capacity when applying for this Balance Transfer.
- You should notify us immediately when you realise that your credit card is lost or stolen.

**9. What do I need to do if there are changes to my contact details?**

- It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner and for security reasons. Please call 03-8317 5000 for change of contact details.

**10. Where should I get further information?**

- Log on to OCBC website at [www.ocbc.com.my](http://www.ocbc.com.my)
- Please call OCBC Contact Centre at 03-8317 5000.

**11. Others OCBC Credit Card products available**

- Balance Transfer Instalment
- Power Credit Cash Plus (For existing OCBC Cardmember only)
- Call-for-Cash (For existing OCBC Cardmember only)
- OCBC World MasterCard
- OCBC Platinum MasterCard
- OCBC Great Eastern Platinum MasterCard
- OCBC Titanium MasterCard (Blue/Pink)
- OCBC 365 MasterCard

**IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR CREDIT CARD BALANCES.**

The information provided in this disclosure sheet is valid as of 15/07/2016.

For more information or inquiries or feedback on our latest products and services, you may call our Contact Centre at 03-8317 5000 or visit our website at [www.ocbc.com.my](http://www.ocbc.com.my) or any OCBC Bank branch nearby.

You may also contact us anytime to update your Personal Details. This information is crucial to us in our on-going efforts to serve you better. Rest assured, your personal details will be kept confidential.

If you have any complaints on our products or service level, you may also write to us at the following address:

**Service Transformation**  
**OCBC Bank (Malaysia) Berhad,**  
**Level 2, Menara OCBC,**

**18 Jalan Tun Perak,  
50050 Kuala Lumpur**

Alternatively, if you wish to seek the views of the authorities on our handling of a complaint, the Financial Mediation Bureau can be contacted at **03-2272 2811**; email **enquiry@fmb.org.my** or Bank Negara Malaysia at **1-300-88-5465**; email **bnmtelelink@bnm.gov.my**.

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The terms and conditions of this Flexi Balance Transfer are governed by the Bank's Cardmember's Agreement. These are available at OCBC Bank's branches and at [www.ocbc.com.my](http://www.ocbc.com.my). This Product Disclosure Sheet is confidential and may not be reproduced (in whole or in part) to any other person without the prior written permission of OCBC Bank.