

Premier Save Account

Product Name: OCBC Premier Save Account

What is OCBC Premier Save Account?

An account that offers interest rates that moves in line with Kuala Lumpur Inter Bank Offer Rate (KLIBOR).

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Eligibility											
Age Requirement	Individuals aged 18 years old and above (for single or joint account).										
Nationality	Open for Malaysian Citizens, Permanent Residents and Non-Residents (subject to the country of origin).										
Documents Required	Identity Card or Passport.										
Minimum Initial Deposit	RM200,000										
Minimum Balance to Maintain in Account	RM20 Any transaction resulting in the balance falling below minimum balance shall be rejected.										
Interest Rate											
Interest Calculation	Interest is calculated daily and credited monthly.										
Interest Rate	<table border="1"> <tbody> <tr> <td style="background-color: #e0e0e0;">For Accounts with Balances of RM200,000 and above</td> <td> <p>The total balance in the Account will receive an interest rate calculated as follows:</p> <p>1-month KLIBOR Fixing¹ – Adjustment Rate²</p> <p>¹The 1-month KLIBOR Fixing will be obtained from Bloomberg and is based on fixing done on every Business Day at 11am.</p> <p>²Adjustment Rate is at the discretion of OCBC Bank and will be in the range of 0.04% p.a. to 0.40% p.a. Adjustment rate as at 2 December 2015 is 0.08% p.a.</p> <p>Example:</p> <p><u>As at 2 December 2015:</u></p> <table> <tr> <td>1-month KLIBOR Fixing:</td> <td>3.41% p.a.</td> </tr> <tr> <td>Adjustment rate determined by OCBC Bank:</td> <td><u>0.08% p.a.</u></td> </tr> <tr> <td>Applicable interest rate:</td> <td><u>3.33% p.a.</u></td> </tr> </table> <p>The interest rate that applies to the total balance in the Account on 2 December 2015 is 3.33% p.a.</p> </td> </tr> <tr> <td style="background-color: #e0e0e0;">For Accounts with Balances below RM200,000</td> <td>1.00% p.a.</td> </tr> </tbody> </table> <p>Latest interest rates can be obtained from www.ocbc.com.my and the nearest OCBC Bank branches. OCBC Bank reserves the right to change the interest rates and shall do so by posting in the branch, at OCBC Bank's website or in the mass media.</p>	For Accounts with Balances of RM200,000 and above	<p>The total balance in the Account will receive an interest rate calculated as follows:</p> <p>1-month KLIBOR Fixing¹ – Adjustment Rate²</p> <p>¹The 1-month KLIBOR Fixing will be obtained from Bloomberg and is based on fixing done on every Business Day at 11am.</p> <p>²Adjustment Rate is at the discretion of OCBC Bank and will be in the range of 0.04% p.a. to 0.40% p.a. Adjustment rate as at 2 December 2015 is 0.08% p.a.</p> <p>Example:</p> <p><u>As at 2 December 2015:</u></p> <table> <tr> <td>1-month KLIBOR Fixing:</td> <td>3.41% p.a.</td> </tr> <tr> <td>Adjustment rate determined by OCBC Bank:</td> <td><u>0.08% p.a.</u></td> </tr> <tr> <td>Applicable interest rate:</td> <td><u>3.33% p.a.</u></td> </tr> </table> <p>The interest rate that applies to the total balance in the Account on 2 December 2015 is 3.33% p.a.</p>	1-month KLIBOR Fixing:	3.41% p.a.	Adjustment rate determined by OCBC Bank:	<u>0.08% p.a.</u>	Applicable interest rate:	<u>3.33% p.a.</u>	For Accounts with Balances below RM200,000	1.00% p.a.
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For Accounts with Balances below RM200,000	1.00% p.a.										
Services											
Interbranch Withdrawal	Up to RM300,000 per account per day.										
Standing Instruction	Sign up for Standing Instructions to make payments for your routine bills.										

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Services					
OCBC Online Banking	<p>Electronic Banking Lobbies – eLobby</p> <ul style="list-style-type: none"> • ATM Services provide cash withdrawals, funds transfers, balance enquiries, cheque book requests and more, 24 hours a day, 7 days a week. • Cash Deposit Machine enables cash deposits or payments with or without your ATM/Debit card to your own and third party OCBC accounts. • Cheque Deposit Machine provides a quick and convenient way to deposit cheques into OCBC accounts. <p>OCBC Internet Banking</p> <ul style="list-style-type: none"> • Access your OCBC accounts 24 hours a day from the comfort of your home or office. Register for free with your ATM, Debit or Credit Card numbers and PIN at www.ocbc.com.my <p>OCBC Phone Banking</p> <ul style="list-style-type: none"> • The answer to your banking queries is now just a phone call away. Choose from the self-service menu or speak to our Customer Service Executive by calling 03-8317 5000. 				
Features and Benefits					
Sweep Facility	Enjoy sweep facility from your Premier Save Account to your current account.				
Records: e-Statement Based or Statement Based	<p>Manage funds easily with monthly e-statements that can be retrieved through OCBC Online Banking and/or delivered to your email address. You may also choose to receive hardcopy statements that will be sent out monthly to you.</p> <p>A charge of RM10.60 per month shall be imposed upon each request for an additional statement.</p>				
Deposit Insurance	<p>This deposit is an eligible deposit insured by Malaysian Deposit Insurance Corporation (PIDM). PIDM insures eligible deposits for up to RM250,000 per depositor per bank. The RM250,000 limit includes both the principal amount of a deposit and the interest/return. Islamic and conventional deposits are eligible for a separate coverage limit of RM250,000 each.</p> <ul style="list-style-type: none"> • Deposit protection is automatic. • PIDM protects depositors holding deposits with banks. • There is no charge to depositors for deposit insurance protection. • Should a bank fail, PIDM will promptly reimburse depositors over their deposits. <p>For more information, refer to the PIDM information brochures that are available at our counters or go to the website at www.pidm.gov.my.</p>				
Dormant Account Treatment	<p>Any savings or current account with no activity for 1 year or more from the last date of transaction will be considered as a dormant account under the BNM Guidelines on Basic Banking Services Framework.</p> <table border="1" data-bbox="411 1496 1473 1697"> <tr> <td>Dormant account with balance not more than RM10.60</td> <td>The balance shall be absorbed as a service fee and the account shall be closed.</td> </tr> <tr> <td>Dormant account with balance more than RM10.60</td> <td>An annual fee of RM10.60 will be charged until the remaining balances are designated as “Unclaimed Monies”. Please refer to section on “Policy of Unclaimed Monies”.</td> </tr> </table> <p>To reactivate a dormant account, you are required to perform a deposit or withdrawal transaction over the counter at any OCBC Bank (Malaysia) Berhad or OCBC Al-Amin Bank Berhad branches personally.</p>	Dormant account with balance not more than RM10.60	The balance shall be absorbed as a service fee and the account shall be closed.	Dormant account with balance more than RM10.60	An annual fee of RM10.60 will be charged until the remaining balances are designated as “Unclaimed Monies”. Please refer to section on “Policy of Unclaimed Monies”.
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Policy of Unclaimed Monies	Please note that any account with a credit balance but which continues to be dormant for seven (7) years or more shall be transferred to Unclaimed Monies in accordance with the Unclaimed Monies Act 1965.				



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Operation of Joint Account	<ul style="list-style-type: none"> • Joint account (“Account”) may be opened for 2 or more individuals who are 18 years old and above. Each applicant’s Identity Card/Passport is required upon application. • The accountholders shall be jointly entitled to any deposit or credit balance in the Account. • All instructions relating to the Account, including without limitation in connection with operation and closure of the Account or suspension or termination of the services, change of address, hold mail or other details of the accountholders registered with the Bank or any other information, shall be given in writing (or by any other means permitted by OCBC Bank) by all joint accountholders, unless otherwise instructed in writing by all the joint accountholders. • All joint accountholders shall be jointly and severally liable for all transactions arising from such instructions. • If OCBC Bank receives contradictory instructions, whether or not from authorised person(s), OCBC Bank may choose to act only on the mandate of all the joint accountholders. • Upon notice of death of any one or more of the joint accountholders, OCBC Bank shall be entitled to pay the deposit or credit balance as the case may be, to the survivor and if more than one survivor in their joint names provided that prior to such payment OCBC Bank shall be entitled to set off the indebtedness of any of the joint accountholders under any account with OCBC Bank and/or with any company within the OCBC Group from the deposit or credit balance. • OCBC Bank may permit the surviving accountholder(s) to continue to operate the Account subject to the fulfilment of such Terms and Conditions as may be imposed by OCBC Bank.
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Summary of Fees and Charges

Early Closure Within 3 months from date opened	RM20
ATM Services	
• Issuance/replacement of card	RM8.00
• Withdrawal at non-OCBC ATMs with VISA PLUS	RM12.00
• Withdrawal at MEPS ATM Network	RM4.24
• Withdrawal on HOUSe ATM Network (HSBC, UOB & Standard Chartered)	RM1.00
Withdrawals at any OCBC Singapore branches	No Charge
Debit Card Refer to the Debit Card Product Disclosure Sheet or the Summary of Fees and Charges for charges related to OCBC Debit Card.	
Dormant Account Account is dormant if no activity for 1 year or more from the last date of transaction	The balance shall be absorbed and account will be closed.
• Accounts with a balance up to RM10.60	RM10.60 per annum until the 7th year, balance (if any) will be
• Accounts with a balance more than RM10.60	classified as Unclaimed Monies.
Standing Instructions (SI)	
• Payment for loans, card or dues to Bank	No Charge
• Payment to OCBC Bank account	RM2.12 per transaction
• Payment to non-OCBC Bank account via Cashier’s Order	RM2.12 per transaction
- commission	RM0.15 per transaction
- stamp duty	Depending on destination
- postage (if applicable)	RM2.12 per unsuccessful attempt
Unsuccessful SI	
Interbank GIRO Funds Transfer	
• Over the counter and Phone Banking	
For the first two transactions(within the month)	RM0.53 per transaction for each account
Subsequent transactions(within the month)	RM2.12 per transaction for each account
Via Internet and Mobile Banking	RM0.11 per transaction for each account
Request for Statement	RM10.60 per statement

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Contact Information	
<p>OCBC Bank (Malaysia) Berhad</p>	<p>For more information, inquiries or feedback on our latest products and services, you may call our Contact Centre at 03-8317 5000 or visit our website at www.ocbc.com.my or any OCBC Bank branch nearest to you.</p> <p>You may also contact us at any time to update your Personal Details. This information is crucial to us in our on-going efforts to serve you better. Rest assured, your personal details will be kept confidential.</p> <p>If you have any complaints on our products or service level, you may also write to us at the following address:</p> <p style="text-align: center;">Service Transformation Department, OCBC Bank (Malaysia) Berhad, Level 2, Menara OCBC, 18 Jalan Tun Perak, 50050 Kuala Lumpur</p> <p>Alternatively, if you wish to seek the views of the authorities on our handling of a complaint, the Ombudsman for Financial Services (formerly known as Financial Mediation Bureau) can be contacted at 03-2272 2811; email enquiry@ofs.org.my or Bank Negara Malaysia at 1300 88 5465; email bnmtelelink@bnm.gov.my.</p>
<p>Bank Negara Malaysia</p>	<p>For further enquiries on Financial Products, visit</p> <ul style="list-style-type: none"> • www.bankinginfo.com.my • www.insuranceinfo.com.my <p>You may visit the nearest BNMLINK or call BNMTELELINK at 1300 88 5465.</p>
<p>Perbadanan Insurans Deposit Malaysia (PIDM)</p>	<p>Call hotline at 1-800-88-1266, available Monday to Friday from 8.30am to 5.30pm or email to info@pidm.gov.my</p>

Disclaimer: This Product Information Sheet is for information purposes only and does not constitute any advice on any matter discussed. All information and materials including those on services, products, financial information, data, text or other items are provided strictly 'as is', and 'as available' and is so provided for your information and reference only. OCBC Bank does not guarantee the usefulness or adequacy of the information provided and shall not be liable for any errors and will not be responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission. The precise Terms and Conditions of this **OCBC Premier Save Account** are specified in the Bank's Accounts and Services – Main Terms and Conditions and other Terms and Conditions applicable for this product (if any) which are available at OCBC Bank branches and at www.ocbc.com.my. This Product Information Sheet is confidential and may not be reproduced (in whole or in part) to any other person without the prior written permission of OCBC Bank.

