



We are enhancing the Targeted Repayment Assistance Programme beginning 23 November 2020

We are enhancing the ongoing targeted repayment assistance programme for B40 customers who are recipients of *Bantuan Sara Hidup* (BSH)/*Bantuan Prihatin Rakyat* (BPR) and microenterprises with loans/financing where the original facility amount is up to RM150,000. Applications may be made beginning 23 November 2020. Please refer to our website on that day to apply.

Under this enhanced targeted repayment assistance, eligible customers are offered two options to choose from:

- a 3-month deferment of instalments OR
- a 6-month reduction in instalments by 50%

An eligible customer can only take up one of the above options under this enhanced targeted repayment assistance for each loan, from 1 December 2020 until 30 June 2021.

Only loans that were approved before 1 October 2020 and are not in arrears exceeding 90 days as at date of request by the borrower are eligible for this enhanced targeted repayment assistance.

For married couples who are eligible for BSH/BPR based on household income, both husband and wife are eligible for this package if they have bank loans/financing.

Those who opted out of the blanket moratorium (announced in March 2020) are also eligible for this enhanced targeted repayment assistance.

This enhancement to the targeted payment assistance programme is effective from 1 December 2020 up to 30 June 2021. You may submit your requests and confirmation of the repayment assistance required online **from 23 November 2020 until 30 June 2021**.

All Hire Purchase customers who wish to take up the enhanced targeted repayment assistance are required to indicate acceptance of the revised terms and formally confirm this with us. This involves signing fresh documentation in relation to the hire purchase facility to ensure that the rights of all parties continue to be preserved and protected as required under the provisions of the Hire Purchase Act 1967 which governs the financing granted. Similar process and documentation requirements apply to customers with fixed rate Islamic financing facilities.

We are also offering this enhanced targeted repayment assistance to microenterprises with loans where the original facility amount is up to RM150,000. Such microenterprises must fall within the definition of a microenterprise, according to the Guidelines on SME Definition issued by SME Corporation Malaysia, and include business entities across all sectors with sales turnover of less than RM300,000 or have less than 5 full-time employees. Eligible microenterprises that wish to avail of the enhanced targeted

repayment assistance must contact us to request and confirm the repayment assistance required.

In addition, for M40 borrowers who are registered in the *Bantuan Prihatin Nasional* (BPN) database and whose household incomes have been reduced due to the pandemic, we will accept a self-declaration as evidence of reduced household incomes to ease the application process for targeted repayment assistance.

The targeted repayment assistance announced previously for those who lost their jobs in 2020 and have yet to find another job, or whose income has been affected due to the Covid-19 pandemic is still available. All customers, regardless of whether they are recipients of BSH/BPR, categorised as M40 who are registered in the BPN database or not, who wish to discuss their financial repayment options with us and obtain advice on the targeted repayment assistance options available to them are welcome to contact us.

We will share further details on 23 November 2020 when we open for applications. Thank you.