

OCBC BANK OFFERING SIX NEW STRUCTURED WARRANTS

Bank issues third round of structured warrants following encouraging take up of maiden issuances last year

Kuala Lumpur, 21 March 2012 – OCBC Bank (Malaysia) Berhad is introducing six new structured warrants featuring a diverse group of industries ranging from construction, financial services, gaming, plantation and rubber players following encouraging response to its earlier equity derivative products.



Mr Ng Seow Pang, Head of Global Treasury, OCBC Bank (Malaysia) Berhad

According to its Head of Global Treasury Mr Ng Seow Pang the Bank will be making six issuances of cash-settled European Call Warrants, set to be listed on 22 March, on Supermax Corporation Berhad (SUPERMX), IJM Corp Bhd (IJM), Kuala Lumpur Kepong Berhad (KLK), Malaysia Building Society Berhad (MBSB), MMC Corporation Berhad (MMCCORP) and Multi-Purpose Holdings Berhad (MPHB) with tenures of about eight months and issue sizes of up to 50 million each.

“OCBC Bank is positive about the equity market in general given the strong start to 2012. The FBMKLCI, however, lags key regional markets and we expect it to catch up with its peers in the region soon.

“As one of the active equity derivatives players in the market, we aim to continue to offer alternative investments to the public, in this instance structured warrants. They provide investors who are bullish about these names to consider them as viable alternative leveraged investment options. We are looking forward to good take up, especially given the increase in investors’ appetite for more sophisticated products,” he said.

The issue price for each has been set at RM0.15.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It is also ranked by Bloomberg Markets as the world's strongest bank.

OCBC Bank and its subsidiaries offer a broad array of specialist financial services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 500 branches and representative offices in 15 countries and territories, including more than 400 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which continued to gain industry recognition in 2011 including being voted the "Outstanding Private Bank in Asia Pacific" by Private Banker International.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

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