

## OCBC BANK OPENS 30<sup>th</sup> BRANCH, IN IJOK

Ijok, 20 July 2011 – OCBC Bank (Malaysia) Berhad (OCBC Bank) today announced the opening of its thirtieth branch in the country, expanding its network to the outskirts of Selangor as well.

According to the Bank's Director & CEO Mr Jeffrey Chew the new operations will cater to the needs of individuals and businesses in both the immediate and surrounding areas of Ijok through the provision of both conventional and Shariah-compliant products and services.

“There is vast potential for banking growth in Selangor and, as a bank with a long history in the state and country, we are both committed to and excited about the prospect of growing with this fast-developing part of our nation, which is why we have opted to open yet another OCBC Bank branch here.

“More specifically, we see Ijok as a community whose people are looking for more sophisticated products and services to help spur on their personal and business activities in order to achieve their aspirations. There are several business and residential areas in and around the vicinity – such as Taman Industri Alam Jaya, Bandar Baru Puncak Alam, Shah Alam II and Aquila – that we believe are ready for the kind of offerings we have in store,” he said.



Jeffrey Chew, Director & CEO of OCBC Bank (Malaysia) Berhad (Left) and Chiang Tuck Yan, Operations Service Centre Manager of the branch (Right).

Other surrounding neighbourhoods that are expected to benefit are Bandar Saujana Utama, Desa Coalfield, Sunway Alam Suria, Alam Budiman, Cahaya SPK and Puncak Perdana.

OCBC Bank is one of the leading foreign banks in Malaysia and was recently adjudged the world's strongest bank by Bloomberg Markets.

The 8,000-square foot 3-storey llok branch is located at No. 53 & 55, Jalan PPAJ 3/1, Pusat Perdagangan Alam Jaya, 42300 Bandar Puncak Alam, Selangor Darul Ehsan.

It opens daily from 9.30am to 4.00pm, Monday through Friday, and offers the full range of OCBC Bank's products and services.

Among the offerings here are a self-service banking lobby known as *OCBC Fastlane*, and business banking, retail and teller services. The fully-automated *OCBC Fastlane* features cash and cheque deposit machines, alongside automated teller machines (ATMs). It provides 24-hour services and is fully covered by CCTV and protected round-the-clock by security personnel, seven days a week.

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## **About OCBC Bank**

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It is also ranked by Bloomberg Markets as the world's strongest bank.

OCBC Bank and its subsidiaries offer a broad array of specialist financial services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 500 branches and representative offices in 15 countries and territories, including more than 400 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which has been ranked among the top five global private banks in Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit [www.ocbc.com](http://www.ocbc.com)