

**OCBC BANK TO INCREASE BLR TO 5.80% p.a.
EFFECTIVE 11 March 2010**

Kuala Lumpur, 10 March 2010 – OCBC Bank (Malaysia) Berhad and its subsidiary OCBC Al-Amin Bank Berhad today announced that they will increase their base lending rate (BLR) and base financing rate (BFR) respectively to 5.80% with effect from 11 March 2010. OCBC Bank's Mortgage Lending Rate, the alternative to using BLR for home loans, will also increase to 4.65% p.a.

On the same day, customers will also be able to enjoy increases in deposit rates as high as 30 basis points for deposit placements of 3 to 11 months, and over 12 months.

This follows the recent upward revision of Bank Negara Malaysia's overnight policy rate (OPR). The Bank's previous BLR and BFR were 5.55%.

According to OCBC Bank's Director & CEO Mr Jeffrey Chew, the upward revision of the OPR clearly affirms that the growth momentum in the economy is firmly established, a good sign for the banking industry and commerce.



OCBC Bank's Director &
CEO Mr Jeffrey Chew

About OCBC Bank

OCBC Bank, established in 1912, is the second largest financial services group in Southeast Asia by assets. It is among the world's highest rated banks, with a long term credit rating of Aa1 from Moody's. OCBC Bank and its subsidiaries offer a broad array of specialist financial services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of more than 500 branches and representative offices in 15 countries and territories, including 382 branches and offices in Indonesia operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets, and its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.my