



### OCBC AL-AMIN TO HOLD ISLAMIC BANKING SEMINAR FOR SABAH BUSINESSES

*Seminar being held for the first time in Kota Kinabalu to create awareness about Islamic banking products for corporates*

Kota Kinabalu, 27 July 2009 – OCBC Al-Amin Bank Berhad will hold an Islamic banking seminar at the Hyatt Hotel Kota Kinabalu on Tuesday, 11 August 2009, to educate and update businesses on the latest in Shariah-compliance relating to cash management and trade finance.

Established in November 2008, OCBC Al-Amin is the wholly-owned Islamic banking subsidiary of OCBC Bank (Malaysia) Berhad.



OCBC Al-Amin's Director & CEO,  
Syed Abdull Aziz Syed Kechik

According to OCBC Al-Amin's Director & CEO, Syed Abdull Aziz Syed Kechik this is the first time the Bank is organising such an event in East Malaysia and it hopes to attract a diverse range of participants including those from government agencies, government-linked companies, local businesses and regional players as well.

“There are two key areas being covered: cash management and trade finance. The cash management sessions will focus on efficient wealth and liquidity management practices such as how to reduce the time taken and costs involved when processing a transaction for productivity gains, and on the various ways to consolidate accounts in order to optimise cash flow.

“The trade finance sessions would feature credit enhancement or risk mitigation practices to take advantage of the appropriate trade finance-i solutions that are available for each stage of the trade cycle from purchase to sale,” he said.

The seminar is part of a series that forms the Bank's master plan of Islamic banking road shows being conducted nationwide. It has been devised to provide information on the types of products, services and opportunities that companies could tap into in their quest to grow their businesses whilst adhering strictly to Shariah principles.

"Business people in Sabah can look forward to hearing from authorities in the field about Shariah-compliant cash management and trade finance solutions that offer cutting-edge methods to enhance cost- and time-saving measures.

OCBC Al-Amin's products and services may be obtained from all its and OCBC Bank branches including the one in Kota Kinabalu.

For details on how to participate, business representatives may email to [editortransact@ocbc.com](mailto:editortransact@ocbc.com) or liaise with their business banking relationship managers before 4 August 2009. The seminar is held at the Hyatt Hotel Kota Kinabalu on Tuesday, 11 August 2009 from 8.30am to 12.00pm.

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### **About OCBC Bank**

OCBC Bank is Singapore's longest established local bank. It has assets of S\$180 billion and a network of more than 480 branches and representative offices in 15 countries and territories including Singapore, Malaysia, Indonesia, China, Hong Kong SAR, Brunei, Japan, Australia, UK and USA. This network includes more than 360 branches and offices in Indonesia operated by OCBC Bank's subsidiary, Bank OCBC NISP. OCBC Bank and its banking subsidiaries offer a wide range of specialist financial services, from consumer, corporate, investment, private and transaction banking to treasury and stock-broking services to meet the needs of its customers across communities.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia, in terms of assets and market share, and its asset management subsidiary, Lion Global Investors is one of the largest asset management companies in Southeast Asia. Additional information may be found at [www.ocbc.com](http://www.ocbc.com).