

OCBC AL-AMIN TO HOLD ISLAMIC BANKING SEMINAR ON CASH MANAGEMENT & TRADE FINANCE FOR JOHOR BUSINESSES

Seminar being held for the first time in Johor to create awareness about Islamic banking products for corporates

Johor Bahru, 23 November 2009 – OCBC Al-Amin Bank Berhad will hold an Islamic banking seminar at the Thistle Hotel, Johor Bahru on Thursday, 10 December 2009, to educate and update businesses on the latest in Shariah-compliance relating to cash management and trade finance.

Established in November 2008, OCBC Al-Amin is the wholly-owned Islamic banking subsidiary of OCBC Bank (Malaysia) Berhad.



Director & CEO of OCBC Al-Amin,
Syed Abdull Aziz Syed Kechik

This is the first time the Bank is organising such a seminar in the southern region and it hopes to attract a diverse range of participants including those from government agencies, government-linked companies and regional players as well.

According to OCBC Al-Amin's Director & CEO, Syed Abdull Aziz Syed Kechik, the seminar is part of a series that forms the Bank's strategy in creating awareness of Islamic banking to its existing and potential customers in Malaysia.

"The seminar series has been specifically devised to provide information on the shariah principles, types of products, services and opportunities that businesses may tap into in their quest to grow their businesses whilst adhering to Islamic banking principles," he said.

According to Syed Abdull Aziz, OCBC Al-Amin's products and services may be obtained from both OCBC Bank branches as well as OCBC Al-Amin's.

The cash management seminar will focus on efficient wealth and liquidity management practices such as reducing time and cost of processing a transaction for productivity gains, and on the various ways to consolidate accounts in order to optimise cash flow. The topics for trade finance would include credit enhancement or risk mitigation by way of taking advantage of the appropriate trade finance solutions that are available for each stage of the trade cycle from purchase to sale. The seminar will also touch on the development of Islamic Banking in Malaysia, its impact and implications.

“Prominent academicians such as Prof. Dr. Azhar Rosly, Head of Islamic Banking, International Centre for Education in Islamic Finance (INCEIF) as well as senior staff of the Bank will be present to share their insights with participants. We expect that the seminar will be well-received by our business partners, who have already responded favourably to our other seminars of similar nature,” he said.

For details on how to participate, business representatives may email to editortransact@ocbc.com or liaise with their business banking relationship managers before 1 December 2009.

About OCBC Bank

OCBC Bank is Singapore’s longest established local bank. It has assets of S\$188 billion and a network of more than 490 branches and representative offices in 15 countries and territories including Singapore, Malaysia, Indonesia, China, Hong Kong SAR, Brunei, Japan, Australia, UK and USA. This network includes more than 380 branches and offices in Indonesia operated by OCBC Bank’s subsidiary, Bank OCBC NISP. OCBC Bank and its banking subsidiaries offer a wide range of specialist financial services, from consumer, corporate, investment, private and transaction banking to treasury and stock-broking services to meet the needs of its customers across communities.

OCBC Bank’s insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets, and its asset management subsidiary, Lion Global Investors, is one of the largest asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

Additional information may be found at www.ocbc.com.