

**OCBC BANK TO REDUCE BLR TO 5.95%
EFFECTIVE 3 FEBRUARY 2009**

Kuala Lumpur, 29 January 2009 – OCBC Bank (Malaysia) Berhad and its subsidiary OCBC Bank Al-Amin Berhad today announced that they will reduce their base lending rate (BLR) and base financing rate (BFR) respectively by 55 basis points to 5.95% with effect from 3 February 2009.

This follows the downward revision of Bank Negara Malaysia's overnight policy rate on 21 January 2009. The Bank's previous BLR and BFR were 6.50%.

About OCBC Bank

Singapore's longest established local bank, OCBC Bank currently has assets of S\$184 billion and a network of more than 470 branches and representative offices in 15 countries and territories including Singapore, Malaysia, Indonesia, China, Hong Kong SAR, Brunei, Japan, Australia, UK and USA. This network includes more than 360 branches and offices in Indonesia operated by OCBC Bank's subsidiary, Bank OCBC NISP. OCBC Bank and its banking subsidiaries offer a wide range of specialist financial services, from consumer, corporate, investment, private and transaction banking to treasury and stock-broking services to meet the needs of its customers across communities.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia, in terms of assets and market share, and its asset management subsidiary, Lion Global Investors is one of the largest asset management companies in Southeast Asia. Additional information may be found at www.ocbc.com.