

**OCBC CUSTOMERS NOW ABLE TO OBTAIN
ISLAMIC PERSONAL FINANCING WITHIN A DAY*****Next Day Cash allows customers quicker access to cash of up
to RM100,000***

Kuala Lumpur, 14 May 2008 – OCBC Bank (Malaysia) Berhad today introduced *Next Day Cash*, a Shariah-compliant personal financing product that allows customers to obtain their cash within a day of applying when their application is approved.

The first-of-its-kind product is part of the Bank's move to align its offerings closer to customers' stated preferences.

Speaking at a news conference today, OCBC Bank's Deputy CEO, Mr Jeffrey Chew, said *Next Day Cash* is a quicker and simpler alternative to other personal credit options.

"Our research tells us that when people apply for personal financing, time is of the essence – every day tends to count. Typically, these people might already have finances available to them, but they would rather not use these at that particular moment because it might, for example, involve prematurely uplifting an attractive fixed deposit. This is where the availability of *Next Day Cash* is perhaps most appreciated.

"With convenience becoming the order of the day at OCBC Bank, the submission process for *Next Day Cash* is, not surprisingly, simple. It only requires the customer's identity card, any credit card with a minimum limit of RM6,000 that he or she has held for at least a year, and a completed application form," he said.

As an incentive for people to try out *Next Day Cash*, OCBC Bank is offering customers a 30-day free trial period, after which they could elect to return the amount without being charged anything and without any questions being asked.

Next Day Cash allows individuals to apply for between RM6,000 and RM100,000 in financing without collateral or guarantor. Once approved, the funds are disbursed into the customer's Savings or Current account the next business day. Previously, they would have had to wait three to five days.

Monthly instalments for financing of RM6,000 can be as low as RM124 per month when a customer elects to go with the maximum tenure of seven years. The minimum tenure is two years.

For more details, please log on to www.ocbc.com.my.

About OCBC Bank

Singapore's longest established local bank, OCBC Bank currently has assets of S\$180 billion and a network of more than 460 branches and representative offices in 15 countries and territories including Singapore, Malaysia, Indonesia, China, Hong Kong SAR, Brunei, Japan, Australia, UK and USA. This network includes more than 350 branches and offices in Indonesia operated by OCBC Bank's subsidiary, PT Bank NISP. OCBC Bank and its banking subsidiaries offer a wide range of specialist financial services, from consumer, corporate, investment, private and transaction banking to treasury and stock-broking services to meet the needs of its customers across communities.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia, in terms of assets and market share, and its asset management subsidiary, Lion Capital Management is one of the largest asset management companies in Southeast Asia. Additional information may be found at www.ocbc.com.

For media queries, please contact:

Eleanor Danker
Manager,
Corporate Communications
OCBC Bank (M) Berhad
Tel: 03- 2783 3642
Fax: 03 -2693 5694
Email: EleanorD@ocbc.com

Lydia Lye
Asst. Vice President,
Corporate Communications
OCBC Bank (M) Berhad
Tel: 03- 2783 3661
Fax: 03 -2693 5694
Email: ymllylydia@ocbc.com

Julius Evanson
Head,
Corporate Communications
OCBC Bank (M) Berhad
Tel: 03 - 2783 3655
Fax: 03 - 2693 5694
Email: juliusevanson@ocbc.com