



MEDIA RELEASE

OCBC BANK AND SUNWAY REIT TO COLLABORATE ON SUSTAINABLE FINANCE INITIATIVE

Kuala Lumpur, 24 June 2021 – SunREIT Unrated Bond Berhad (SUB) has mandated OCBC Bank (Malaysia) Berhad (OCBC Bank) as the Sustainability Structuring Coordinator of an Unrated Medium Term Notes Programme of up to RM10.0 billion in nominal value (Programme). SUB is a special purpose vehicle incorporated for fundraising on behalf of Sunway Real Estate Investment Trust (Sunway REIT). Sunway REIT is one of the largest diversified real estate investment trusts in Malaysia, with a portfolio of 18 strategically located assets across award-winning integrated townships in key locations within the Klang Valley, Penang and Perak. Sunway REIT and its Sponsor, Sunway Berhad, a leading Malaysian conglomerate with core interests in property, construction, hospitality, retail, education and healthcare, are strong advocates of The United Nations Sustainable Development Goals (UNSDG) in advancing the sustainability agenda across the Sunway Group.

As part of its role, OCBC Bank will review the alignment of Sunway REIT's overall sustainability agenda, encompassing its environmental, social and governance (ESG) initiatives in accordance with sustainable financing principles developed by capital market regulators such as the ASEAN Capital Markets Forum (ACMF) and the International Capital Market Association (ICMA). The culmination of these efforts is to facilitate the issuance of debt

securities under the existing Programme, which will be benchmarked against internationally-recognised sustainable finance standards.

Ms Tan Ai Chin, Managing Director, Senior Banker Client Coverage and Head of Investment Banking, OCBC Bank, said: "We are honoured to have been given the opportunity to helm Sunway REIT's maiden venture into the sphere of sustainable financing. As a financial institution that places tremendous emphasis on advancing ESG best practices both within our Group as well as amongst our business partners, OCBC Bank is honoured to be able to form a strategic partnership with the Sunway Group, who share the same deep-rooted values that we in OCBC Group uphold strongly.

"Together, we hope to be able to jointly spearhead further development of the domestic sustainable financing market by introducing market-defining innovative financial instruments such as sustainability-linked bonds. This mandate further reinforces OCBC Group's leadership position in sustainable finance and we are glad to note that OCBC was ranked the top Mandated Lead Arranger in the Bloomberg Asia Pacific Sustainability-Linked Loan league tables in 2020."



Ms Tan Ai Chin, Managing Director, Senior Banker Client Coverage and Head of Investment Banking, OCBC Bank

Commenting on the Sunway REIT's sustainability journey, Chief Executive Officer of Sunway REIT Management Sdn Bhd, Dato' Jeffrey Ng shared: "Sustainability is ingrained into Sunway REIT's business practices long before sustainable development rose to its current prominence in Malaysia. Sustainability practices have since been in Sunway REIT's DNA, conscientiously embedded in our value creation journey to all our

stakeholders, supported by our sustainability framework in accordance to the 17 United Nations Sustainable Development Goals.”

Dato’ Jeffrey Ng also commented, “Sunway REIT has once again demonstrated an exemplary capital management track record through the initiation of a proposed Sustainability-Linked Bond (SLB) issuance with the strategic partnership alongside OCBC Bank. Sunway REIT is proud to be the first Malaysian REIT to integrate ESG factors into its capital management strategy and this is expected to further strengthen Sunway REIT’s ability to access to diverse sources of funds while contributing positively to the development of sustainable finance in the domestic capital market.”



Dato’ Jeffrey Ng, Chief Executive Officer, Sunway REIT Management Sdn Bhd

The formalisation of the mandate between OCBC Bank and Sunway REIT marks yet another milestone in the Malaysian capital market towards enhancing the effort to mainstream sustainable finance by harmonising corporate ESG initiatives with corresponding sustainable finance principles.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world’s most highly-rated banks, with Aa1 by Moody’s and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World’s Top 50 Safest Banks by

Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 470 branches and representative offices in 19 countries and regions. These include over 230 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and over 70 branches and offices in Mainland China, Hong Kong SAR and Macau SAR under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.my