

100 BANKERS PLANT 580 MANGROVE TREES TO HELP CONSERVE THE ENVIRONMENT

Kuala Selangor, 16 December 2019 – 100 staff of OCBC Bank (Malaysia) Berhad (OCBC Bank) recently made their way to Kuala Selangor to help conserve the environment by planting 580 mangrove trees at the Kuala Selangor Nature Park.



OCBC Bank (Malaysia) Berhad CEO, Dato' Ong Eng Bin (fourth from right) along with several members of his senior team and the project directors take one for the album after their hard work

The four-hour go-green initiative, led by the Bank's CEO Dato' Ong Eng Bin, saw the bankers planting the mangrove trees at the mangrove forest area of the Park.

Working with the Malaysian Nature Society personnel, the bankers, most of whom are first-timers in mangrove tree-planting, were guided through the proper planting techniques so they did not affect the organisms in the surrounding area or damage the trees in the process.

According to OCBC Bank's Head of Operations & Technology Mr Lim Yau Seong, who worked alongside his colleagues on the effort, the initiative was part of the Bank's ongoing sustainability efforts.



OCBC Bank (Malaysia) Behad CEO, Dato' Ong Eng Bin carefully removing a mangrove tree sapling from its plastic covering before planting it

“We are always looking for ways to be more rooted in the communities around whom we operate. Having donned the “builders’ hat” for several years now, helping to refurbish schools in various rural and sub-urban communities, we decided to enlarge our involvement to conserving the environment as well. The mangrove tree planting exercise has taught us to better appreciate our environment and sustain it for tomorrow.

“I was pleased to see my colleagues working really hard relentlessly for a straight four hours in an effort we will remember for a long time to come,” he said.

According to the project directors Mr Teoh Wai Kit and Ms Karin Chong, the response from OCBC Bank staff was overwhelming because everyone immediately recognised the long-term benefit of what they were setting out to do.

“It added much more value and meaning to have the mangrove trees planted by the staff themselves. One of the pillars of OCBC Bank’s CSR thrust is caring for the environment. We were aware from the outset that what we set out to do was not really for us but for the generations to come. We are glad to have done our part,” Ms Chong said.



OCBC Bank’s Head of Operations & Technology Mr Lim Yau Seong (left, quoted in the Press Release) worked alongside his division colleagues to moot the idea of the mangrove tree-planting activity before doing his part on the actual day as well

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has about 560 branches and representative offices in 19 countries and regions. These include over 290 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and over 90 branches and offices in Mainland China, Hong Kong SAR and Macau SAR under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

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