

## OCBC ENABLES PAYMENTS AND AUTHORISATIONS ON ITS MOBILE BANKING APP FOR BUSINESSES

*Corporate customers can now perform a myriad payments and bulk authorisations while on the go*

Kuala Lumpur, 23 July 2018 – In its quest to make banking even simpler, faster and more convenient for its corporate customers, OCBC Bank (Malaysia) Berhad (OCBC Bank) has enhanced its banking mobile app for corporates to now allow them to make payments and grant authorisations while on the go.

Last year, OCBC Bank became the first foreign bank in the country to introduce a business mobile banking app with biometric authentication to allow iPhone users instant access to their account balances and to check the status of incoming and outgoing funds. This service has since become available to Samsung mobile device users as well.

According to Ms Chong Lee Ying, OCBC Bank's Head of Global Transaction Banking, the move to allow payments and authorisations as well is in line with the Bank's commitment to digital innovation and the quest to make its products and services simple, fast and convenient for business banking customers.



OCBC Bank's Head of Global Transaction Banking, Ms Chong Lee Ying

"Digitalisation is the base from which our innovations spring, and we are pleased to introduce this payment and transaction enhancement for the benefit of our corporate customers. This is what they been asking for and we are pleased to bring it to them via our OCBC Malaysia Business Mobile Banking app.

“With this, customers can now perform fund transfers and authorise transactions from their mobile devices anytime, anywhere. It is all falling into place and we are excited about the journey ahead with several more features in the pipeline and ready to be rolled out in the next few months,” she said.

Ms Chong said OCBC Bank customers could now do much more than before in a matter of minutes and this will empower business owners to operate and enhance their businesses while on the go.

“E-payments have now moved forward significantly with mobile phone applications and OCBC Bank will continue to make digital banking even easier and more accessible to our customers, in line with Bank Negara Malaysia’s goal for the country to become a cashless society by 2020,” she said.

OCBC Bank recently received The Best Mobile Initiative, Application or Programme award by The Asian Banker for the OCBC Malaysia Business Mobile Banking App.

To get started on the mobile app, customers need to download the OCBC Malaysia Business Mobile Banking app from the Apple App Store or Google Play.

For more information about the OCBC Malaysia Business Mobile Banking app, go to [www.ocbc.com.my/businessmobile](http://www.ocbc.com.my/businessmobile).

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## **About OCBC Bank**

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world’s most highly-rated banks, with an Aa1 rating from Moody’s. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World’s Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has 580 branches and representative offices in 18 countries and regions. These include over 310 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 100 branches and offices in Hong Kong, China and Macao under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit [www.ocbc.com.my](http://www.ocbc.com.my)