

OCBC SETS UP ITS FIRST ISLAMIC BANKING BRANCH IN KLANG

The OCBC Al-Amin Bandar Botanic comes equipped with a Premier Banking Centre for affluent individuals and over 1,000 safe deposit boxes

Klang, 5 July 2018 – OCBC Al-Amin Bank Berhad (OCBC Al-Amin) is bringing its services to the increasingly affluent communities in the vibrant southern Klang township of Bandar Botanic with the opening of its latest branch today.



Dato' Ong Eng Bin, Chief Executive Officer, OCBC Bank (Malaysia) Berhad (fifth from left) and Tuan Syed Abdull Aziz Syed Kechik, Chief Executive Officer, OCBC Al-Amin Bank Berhad (sixth from left) along with staff of the OCBC Al-Amin Bandar Botanic branch and leaders from the headquarters

The branch, relocated from its original Ampang Park Kuala Lumpur location (*Xpres* branch), is the Bank's first Islamic banking branch in Klang. It builds on the strategy to augment the Bank's position in Selangor by offering a comprehensive range of Islamic banking products and services. Parent company OCBC Bank (Malaysia) Berhad has had a presence in Klang since 1940 through its conventional banking operations.

Occupying almost 9,000 square feet, OCBC Al-Amin Bandar Botanic comes complete with a Premier Banking Centre and over 1,000 safe deposit boxes, a service that the Bank believes will be welcomed by its customers.

According to Chief Executive Officer Syed Abdull Aziz Syed Kechik the opening marks a significant milestone in OCBC's journey toward providing the community with even greater sophistication in Islamic banking.



Tuan Syed Abdull Aziz Syed Kechik, Chief Executive Officer, OCBC Al-Amin Bank Berhad (seated, left) and Dato' Ong Eng Bin, Chief Executive Officer, OCBC Bank (Malaysia) Berhad (seated, right) giving the thumbs up to the opening of OCBC Al-Amin Bandar Botanic branch flanked by branch staff and leaders from the headquarters

“OCBC Al-Amin has grown steadily since our inception in December 2008. With the opening of our first branch here at Bandar Botanic in vibrant Klang, we hope to raise the bar in Islamic banking products and services for the community at large and also the affluent segment through our Premier Banking Centre.

“OCBC is, of course, a familiar name in Klang, having already been here for 78 years. The entry of our Islamic banking operations today is testament to the vast potential for banking growth in Klang. As a bank with a long history not just in Klang but the country, and consistently one of the leading foreign banks, we are both committed to and excited about the prospect of growing in this fast-developing part of our nation.

“In addition, the overall OCBC Premier Banking numbers tell us that the relationship between us and the affluent community is growing stronger and stronger due to the emphasis we continue to place on service excellence from every conceivable perspective. Our Bandar Botanic branch, which includes an almost 2,000 square-foot Premier Banking centre, is a sign that we are committed to further strengthen this,” he said.

The Bank’s Premier Banking Centre includes a comfortable private customer discussion area, ample parking, dedicated safe deposit boxes and full-time premier banking tellers. Previously, the only available premier banking centres for Islamic banking were those shared with conventional banking entities and the ones in Skudai (Johor), Kota Kemuning (Shah Alam) and Sibul (Sarawak).

The OCBC Al-Amin Bandar Botanic branch features, apart from the Premier Banking centre for the affluent, a business banking centre serving corporate and SME enterprises. Other services include 24-hour electronic banking services featuring ATMs and Cash/Cheque Deposit Machines. The branch is fully covered by CCTV and protected round-the-clock by security personnel, seven days a week, and equipped with a stair-lift to enable customers to easily get to the first floor.

“Apart from the Premier Banking Centre, the unique attraction of this branch which we think will resonate with the community is certainly the provision of the safe deposit boxes on offer, which we believe will be snapped up quickly,” Syed Abdull Aziz said.

The 3-storey OCBC Al-Amin Bandar Botanic branch is located at 117 Jalan Mahogani 5/KS7, Bandar Botanic, 41200 Klang Selangor.

It is staffed by 19 people, and opens daily from 9.30am to 4.00pm, Monday through Friday.

As part of its opening day celebrations, OCBC Al-Amin is offering special promotions for those opening accounts at the Bandar Botanic branch. These include special 12-month fixed deposit rates until 17 August 2018.

OCBC Al-Amin has a total of 13 branches nationwide. Overall, OCBC has a total of 46 branches including its 33 conventional ones.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has 590 branches and representative offices in 18 countries and regions. These include over 320 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 100 branches and offices in Hong Kong, China and Macao under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.my