

## MEDIA RELEASE

### OCBC BANK WHEELS OUT 30 NEW BICYCLES FOR OCBC KL CAR FREE MORNING

*The public now has 140 bicycles to use for free during the bi-monthly Sunday morning event*

Kuala Lumpur, 14 October 2016 – OCBC Bank (Malaysia) Berhad, title sponsor of the popular bi-monthly *OCBC KL Car Free Morning*, is wheeling out an additional 30 new bicycles for the public to use at the event every first and third Sunday of the month.



Mr Ong Eng Bin, Chief Executive Officer of OCBC Bank officially handing over the 30 new bicycles to Datuk Naim Mohamad, Chairman of the Implementation Committee of KL Car Free Morning (right) at the Menara OCBC bike storage area.

The 30 new bicycles are a significant addition to the 110 bicycles the Bank has already been making available since September 2014.

According to Datuk Naim Mohamad, Chairman of the Implementation Committee of *OCBC KL Car Free Morning*, the provision of the additional bicycles by OCBC Bank is a timely enhancement to the event in response to the high demand for the popular *OCBC Cycle* bicycles.

“Cycling is clearly popular among participants of *OCBC Cycle KL Car Free Morning* and we see that many have picked up or reignited their love for cycling through the provision of the free bicycles made available by our title sponsor, OCBC Bank. Such has the popularity of the *OCBC Cycle* bicycles been that, often, by 6.30am, they are all already taken up.

“We would like to thank OCBC Bank for their continuous support and generosity in not only providing the bicycles but also managing the storage, distribution and maintenance as well. I encourage the public to continue to enjoy the usage of these free bicycles during upcoming *OCBC Cycle KL Car Free Morning* events by embracing them as a regular part of their fortnightly routine,” he said.

*OCBC KL Car Free Morning*, organised by Kuala Lumpur City Hall, is held from 7am to 9am every first and third Sunday of the month and features closed roads for people of all walks of life to cycle, handcycle, run, skateboard, rollerskate, rollerblade or simply walk. It starts from Dataran DBKL near Dataran Merdeka and leads participants through about 7 kilometres of major streets in Kuala Lumpur’s Golden Triangle. Over 30,000 people have already participated in *OCBC KL Car Free Morning* this year.

OCBC Bank Chief Executive Officer Mr Ong Eng Bin said OCBC Bank views its involvement in *OCBC KL Car Free Morning* as developmental and is always on the lookout for fresh ways to deepen its engagement with the community through this platform.

“We are very pleased to be part of the growing popularity of *OCBC KL Car Free Morning* and we are glad to be doing our part to spur on the sport of cycling, which we as a Bank heavily promote.

“We started providing 100 bicycles back in September 2014 and early this year we introduced 10 new tandem bicycles which have been extremely very well received, including among the visually handicapped and those who are new to cycling. The tandem bicycles have provided a new and exciting experience, and promoted greater inclusiveness as friends and family members ride together.

“But alongside this, we noticed that we were not keeping up with the demand for single seater bicycles. The 30 new bicycles are being made available in recognition of this demand and the popularity of our *OCBC Cycle* bicycles, which are very quickly snapped up every event Sunday. We hope the total of 140 bicycles – or 150, if you count each tandem bike as two – will go a long way toward making cycling an even more popular way to keep healthy,” he said.

The *OCBC Cycle* bicycles are available for the public to use for free from 6am every event day. Cyclists need to show an ID with photographic identification when borrowing the bicycles from Menara OCBC, which is a short walk from the starting point. Use of the bicycles is on a first come first served basis and all cyclists are responsible for bringing their own helmets.

For further information about *KL Car Free Morning*, the public may visit <http://www.klcarfreemorning.com/>.

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## **About OCBC Bank**

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world’s most highly-rated banks, with an Aa1 rating from Moody’s. Recognised for its financial strength and stability, OCBC Bank has been ranked Asean’s strongest bank and among the world’s five strongest banks by Bloomberg Markets for five consecutive years since the ranking’s inception in 2011.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank’s key markets are Singapore, Malaysia, Indonesia and Greater China. It has over 610 branches and representative offices in 18 countries and regions. These include the more than 330 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 110 branches and offices in Hong Kong, China and Macau under OCBC Wing Hang.

OCBC Bank’s private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients’ goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit [www.ocbc.com.my](http://www.ocbc.com.my)

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