



FOR IMMEDIATE RELEASE

INVESTMENTS THAT MIRROR FOREIGN STOCK EXCHANGE PERFORMANCE LAUNCHED IN MALAYSIA

**One of the world's fastest growing investment products now available at OCBC Bank through
a series of Beta funds managed by RHB Asset Management**

Kuala Lumpur, 21 April 2015 – Investors can now gain access to investments that mirror the performance of major foreign stock exchanges with the launch of a series of Beta funds managed by RHB Asset Management, the first series of single ETF-based funds in Malaysia.

Each fund in the series, distributed exclusively by OCBC Bank (Malaysia) Berhad (OCBC Bank), is based on a single underlying Exchange Traded Fund (ETF) managed by BlackRock, and aims to mirror the performance of a specific market index. The four funds in the series focus on major investment regions through the following indices: S&P 500 (USA), Euro Stoxx (Europe), Nikkei 225 (Japan) and MSCI EM Asia (8 Asian countries).

ETFs are funds that track indices, and seek to replicate rather than outperform their benchmark. They offer efficient and convenient access to a range of exposures. Unlike regular unit trusts that involve the active management of a selected range of stocks by investment experts, the series of Beta funds, through their underlying ETFs, features “passive management” where the aim is to track the performance of the underlying index as closely as possible.

According to OCBC Bank's Head of Consumer Financial Services & Group Wealth Management Mr Lim Wyson, the Bank has been on the lookout for better investment opportunities for its customers by studying global trends.

“We noticed a gap in the current offerings out there. Investors were looking for broad equity exposures at relatively lower costs. To this end, we worked with our business partner, RHB Asset Management, to develop a solution that would meet this growing demand. After much research and development, we found utilising ETFs to be a viable option,” he said.

Mr Ho Seng Yee, Chief Executive Officer of RHB Asset Management said, “Exchange Traded Funds have been around globally since the early nineties and we are pleased to be able to now offer easier access to our investors in Malaysia as part of the series of Beta funds. The introduction of a series of Beta funds will fill a significant gap in the Malaysian asset management market that is fast maturing.”

“Globally, ETFs have grown into more than USD2.7 trillion investment industry over the last 10 years, making this one of, if not, the fastest growing investment products worldwide.”

“The launch of the series of Beta funds reinforces our strategy to position RHB Asset Management as an outstanding ASEAN fund house, working in partnerships with eminent global players to bring the world’s investments to you. Additionally, the collaboration between OCBC Bank and RHB Asset Management in introducing these innovative funds into the market will provide access to our investors to take on different investment approaches when building their investment portfolio,” he said.

To enable investors to gain that edge when it comes to their investments, OCBC Bank will continue to offer its Premier Banking clients insights into market conditions which it formulates through its panel of wealth experts.

“Equipped with deep knowledge on markets, these wealth experts aim to help investors make informed decisions,” Mr Lim Wyson added.

Sales fees for the series of Beta funds are set at 2%, significantly less than the usual 5% for actively managed funds. Another key benefit is the option for customers to trade in and out for short term investment views.

Subscriptions to the funds are open to qualified investors, namely individuals whose total net personal assets, or total net joint assets with their spouse, exceed RM3 million, or individuals with a gross annual income exceeding RM300,000, or who jointly with their spouse have a gross annual income exceeding RM400,000.

The series of Beta funds are offered at a minimum investment amount of RM20,000. For details, the public may visit any OCBC Premier Centre or call 1300 88 1966.

Issued on behalf of RHB Asset Management Sdn Bhd and OCBC Bank (Malaysia) Bhd by Group Corporate Communications Division of RHB Banking Group.

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group’s core businesses are streamlined into three main business pillars, namely Group Retail and Commercial Banking, Group International Business and Group Corporate and Investment Banking. These businesses are offered through its main subsidiaries -RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group’s regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group’s aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the world's strongest and safest banks by leading market research firms and publications.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has over 630 branches and representative offices in 18 countries and territories. These include the more than 330 branches and offices in Indonesia operated by subsidiary Bank OCBC NISP, and 95 branches and offices in Hong Kong, China and Macau under OCBC Wing Hang.

OCBC Bank's private banking services are provided by subsidiary Bank of Singapore, which has received increasing industry recognition as Asia's Global Private Bank, and was voted "Outstanding Private Bank in Southeast Asia in 2014" by Private Banker International.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.my