

OCBC iQ Savings Deal (“Promotion”) Terms and Conditions

The OCBC iQ Account, Basic Salary Account, OCBC FD Account and iQ Smart Savers Account are insured by PIDM

1. The Promotion

- 1.1. OCBC Bank (Malaysia) Berhad (295400-W) (“OCBC Bank”) presents the OCBC iQ Savings Deal (“the Promotion”) which offers Eligible Customers (defined below) promotional interest rate for their 3-month Fixed Deposit (“FD”), when they deposit at least RM3000 into their iQ SmartSavers Account (“iQ SSA”) subject to the terms and conditions herein.
- 1.2. The Promotion shall be valid until 31 July 2014 (“Promotion Period”), or such other date(s) as may be determined at the sole and absolute discretion of, and notified to the Eligible Customers by, OCBC Bank for the relevant product(s) offered in this Promotion.
- 1.3. The Promotion is only available via placement through OCBC Contact Centre.

2. Eligibility

- 2.1. Existing individual customers of OCBC Bank who are under iQ membership are eligible to participate in the Promotion provided that :
 - (a) such customers shall be and shall remain in good standing according to OCBC Bank’s absolute discretion, to be eligible for participation or continued participation in this Promotion;
 - (b) customers whose accounts with OCBC Bank have been suspended or terminated or who have breached any other agreements with OCBC Bank any time within the Promotion Period are not eligible to participate, or to continue to participate, in this Promotion;
 - (c) if the customers are non-residents of Malaysia, then these customers’ eligibility to participate in this Promotion shall be subject to the customers’ countries of origin. Customers whose countries of origin are not acceptable to OCBC Bank shall not be eligible to participate in the Promotion.
 OCBC Bank customers who are eligible to participate in this Promotion are referred to as “Eligible Customers”.
- 2.2. To participate in the Promotion, the Eligible Customer shall, on the same business day within the Promotion Period, make a telephone call to OCBC Contact Centre and give instructions to :
 - (a) deposit into the Eligible Customer’s iQ SSA a minimum amount of RM3,000; and
 - (b) make a new placement in a 3-month tenured FD account, subject to the minimum placement amount of RM3,000 and the maximum placement of equivalent to the amount of deposit into iQ SSA (referred to in clause 2.2(a) above) or RM5million, whichever is lower.

Table (1): Illustrations on the respective placement amounts into FD and deposit into iQ SSA

FD PLACEMENT	iQ SSA Deposit (1:1 ratio)
RM3,000	RM3,000
RM200,000	RM200,000
RM1,000,000	RM1,100,000 (Note: Earmark amount will be RM1,000,000 only, which is equivalent to the amount of the FD)

- 2.3. If the Eligible Customer does not have any existing FD Account and/or iQ SSA with OCBC Bank, the Eligible Customer shall open such Account(s) by calling the Contact Centre within the Promotion Period in order to participate in the Promotion.
- 2.4. Placement of the FD under this promotion shall be made concurrently with the placement into the iQ SSA via Contact Centre.

3. Promotion Mechanics and Conditions

3.1. Promotion

- 3.1.1. To participate in the Promotion, an Eligible Customer must have :
 - (a) an iQ Account or a Basic Salary Account (*Insured by PIDM*);
 - (b) an OCBC FD Account (*Insured by PIDM*); and
 - (c) iQ SSA account (*Insured by PIDM*).

If an Eligible Customer does not have any of the Accounts above, the Eligible Customer must open the Account(s) to participate in the Promotion.

- 3.1.2. Eligible Customers will enjoy the promotional interest rate for the 3-month FD as shown in Table (2) subject to the terms and conditions herein:

Table (2): Promotional Malaysia Ringgit FD

FD Tenure	Promotional Interest Rate	Board Rate*
3-month	4.30% p.a.	3.00% p.a.

* For illustration only. The 3-month FD board rate as at 21 July 2014 is used to show the difference between the board rate and the promotional interest rate for illustration only. To find out the latest board rates, please visit www.ocbc.com.my.

- 3.1.3. Eligible Customers will be eligible to receive the promotional interest rate on the 3-month FD, if they make the deposits referred to in clause 2.2 above.
- 3.1.4. The amount deposited into the iQ SSA for purposes of participating in this Promotion, which is equivalent to the FD placement amount, will be earmarked for the entire duration of the 3-month FD tenure (“Earmarked Amount”) starting from the deposit and placement date (concurrent). If the whole or any part of the Earmarked Amount shall be withdrawn from the iQ SSA before maturity of the 3-month FD tenure, clause 3.1.7 below shall apply. The earmarking shall automatically cease to apply upon maturity of the 3-month FD tenure, or upon withdrawal of the FD placement under clause 3.1.5(b), whichever is earlier.
- 3.1.5. For continued participation in this Promotion, Eligible Customer must:

- (a) maintain the Earmarked Amount in the iQ SSA for the 3 months period. If the whole or part of the Earmarked Amount is withdrawn from the iQ SSA anytime within the 3 months period, then clause 3.1.7 below applies.
- (b) maintain the amount in the FD until the maturity date. If the whole or part of the FD placement is withdrawn prior to the maturity date, then the Earmarked Amount in iQ SSA will be released, and clause 4.2.1 below applies and no interest shall be payable for the FD .
- 3.1.6. For each Eligible Customer, the minimum FD placement amount under this Promotion is RM3,000 and maximum placement is equivalent to the amount of deposit into iQ SSA (referred to in clause 2.2(a) above) or RM5million per account, whichever is lower.
- 3.1.7. The promotional interest rate will cease to apply to the FD placement, should the Eligible Customer withdraw the whole or part of the earmarked amount any time within the 3 months period. In such case, the prevailing board rate will apply to the FD placement.

Table (3): Illustrations on Promotion mechanics

Assuming that on 1 April 2014, each of customers A, B and C places RM20,000 into FD and RM20,000 into iQ SSA, then subsequently the following activities occur for each customer :		
CUSTOMER	ACTIVITIES	CONSEQUENCE
A	No withdrawal from 1 July 2014 until 1 October 2014	Promotional interest rate at 4.30%p.a. paid on RM20,000 FD for 3 months
B	Withdraws RM100 from Earmarked Amount in iQ SSA on 10 August 2014	Promotional interest rate does not apply, instead board rate of 3.00%p.a. ¹ shall apply on RM20,000 FD
C	Uplifts and withdraws FD on 22 September 2014	No interest ² at all will be paid on RM20,000 FD

¹ For illustration only. The 3-month FD board rate as at 21 July 2014 is used for illustration purposes. To find out the latest board rates, please visit www.ocbc.com.my.

² Please refer to clause 4.2.1 below, no interest will be paid on the FD if there is premature upliftment or withdrawal of FD.

- 3.1.8. Upon maturity of the promotional FD tenure, the promotional interest rate will cease to apply. The FD will be automatically renewed with a similar tenure at the prevailing board rate when no other instruction is received from the Eligible Customer.

4. Other terms and conditions

- 4.1. The existing Accounts and Services – Main Terms and Conditions and the terms and conditions governing iQ membership, iQ Account or Basic Salary Account and iQ SSA shall continue to apply. In the event of discrepancies or inconsistencies, these Terms and Conditions shall prevail only insofar as they are relevant and applicable to this Promotion.
- 4.2. Conditions on all the promotional FD placements:
- 4.2.1. If any amount is prematurely uplifted or withdrawn from the FD Account before the completion of the promotional FD tenure, no interest will be paid on the FD.
- 4.2.2. Interest payment will only be made at maturity of the promotional FD tenure.
- 4.3. This Promotion is not valid with any other promotion or promotions as specified by OCBC Bank from time to time.
- 4.4. OCBC Bank may, at its sole and absolute discretion, vary or add to these Terms and Conditions; or vary, suspend or terminate the Promotion with notice to the Eligible Customers. Variations or additions to these Terms and Conditions or the variation, suspension or termination of the Promotion may be made by placing a general notice in any one issue of a daily national newspaper or by posting a general notice in any OCBC Bank branch or OCBC Bank's website or by incorporating the notice into OCBC Bank's statement sent to the customers periodically and the notice will take effect from the date set out in the notice and, if no date is stated, will take effect from the date the notice is sent.