

EXCLUSIVE OCBC GREAT EASTERN PLATINUM MASTERCARD CREDIT CARD EASY PAYMENT PLAN

Terms & Conditions

1. The Exclusive OCBC Great Eastern Platinum Mastercard Credit Card Easy Payment Plan (“**Exclusive EPP**”) is offered by OCBC Bank (Malaysia) Berhad (“**OCBC Bank**”) to eligible customers who hold a currently valid OCBC Great Eastern Platinum Mastercard Credit Card issued by OCBC Bank (“**OCBC Great Eastern Card**”) as the principal cardmember, and whose credit card account is well conducted within OCBC Bank’s sole and absolute discretion at the time of the application for the Exclusive EPP (customers who fulfil OCBC Bank’s eligibility criteria are called “**Cardmembers**”), subject to the terms and conditions herein.
2. The Exclusive EPP runs from 1 November 2021 to 31 January 2022, both dates inclusive (“**Exclusive EPP Period**”).
3. The Exclusive EPP allows a Cardmember to convert his/her Eligible Purchases (as defined below) and repay the Approved Amount (as defined below) by way of fixed monthly instalments, subject to payment of a One-Time Handling Fee (as defined below). The Cardmember’s line of credit must be sufficient to cover both the Approved Amount (defined below) and One Time Handling Fee (defined below) at the time of the application.
4. “**Eligible Purchases**” means any Great Eastern insurance premium payment transaction (“**GE insurance premium**”, collectively “**GE insurance premiums**”) in a single receipt charged to the OCBC Great Eastern Card and fulfilling all the following conditions:
 - (a) The minimum amount of the Eligible Purchases to be converted under each EPP application is RM1,000. This minimum amount may be revised by OCBC from time to time and notified to a Cardmember upfront when he/she applies for EPP;
 - (b) For clearance of doubt, GE insurance premiums consist of premium payments for Great Eastern Life Assurance (Malaysia) Berhad and/or Great Eastern General Insurance (Malaysia) Berhad and/or Great Eastern Takaful Berhad;
 - (c) The Eligible Purchases must have been posted by the merchant¹ and debited from the Cardmember’s OCBC Great Eastern Card account to form part of the “**Statement Balance Due**”²; and
 - (d) When the Cardmember applies for EPP, the Eligible Purchases are incurred within the past 15 days (“**Transaction Date**”² is within 15 days prior to EPP application) or are not past the “**Payment Due Date**”².

Notes:

¹OCBC Bank has the rights to reject the EPP if the merchant has refunded for such transaction.

²The terms “**Statement Balance Due**”, “**Transaction Date**” and “**Payment Due Date**” are used and reflected accordingly in the Cardmember’s OCBC Great Eastern Card account monthly statements (“**Card statement**”).

5. The Exclusive EPP shall not be applicable to cash advances, Call-for-Cash, quasi-cash, balance transfers, retail transactions less than the minimum amount specified, any existing instalment payment schemes of OCBC Bank or other financial institutions, settlement of annual fees, outstanding balances or other charges that may be imposed by OCBC Bank under the OCBC Cardmember's Agreement.
6. A Cardmember may apply the Exclusive EPP to convert the amount of Eligible Purchases, subject always to OCBC Bank's sole discretion to:
- approve the Cardmember's application at the amount applied for by the Cardmember (the amount approved by OCBC Bank pursuant to this Exclusive EPP programme to be converted shall be called "**Approved Amount**") provided that the Approved Amount shall be subject to the minimum amount of RM1,000; or
 - reject the Cardmember's application.
- If OCBC Bank approves a Cardmember's application, upon approval the corresponding amount of the Cardmember's line of credit will be reserved for the Exclusive EPP and the Cardmember's credit limit reduced to the extent of the Approved Amount. OCBC Bank shall not be liable for any transactions rejected by merchants due to insufficient credit limit arising therefrom.
7. A Cardmember shall pay a one-time handling fee ("**One Time Handling Fee**") calculated on the Approved Amount based on the tenure ("**Exclusive EPP Tenure**") (please see Table 1 below). The One Time Handling Fee will be billed to the Cardmember's OCBC Great Eastern Card account on the first month upon approval and payable on the due date shown in the Cardmember's Card statement.

TABLE 1

One Time Handling Fee	EPP Tenure	Minimum Purchase Amount
2.99% of Approved Amount	12 months	RM1,000

8. The amount of the monthly instalments payable is calculated by dividing the Approved Amount by the Exclusive EPP Tenure (in months) and will be reflected in the Cardmember's Card statements and shall be paid in full by the Cardmember punctually until fully settled. Table 2A and Table 2B below provides some illustrations of how instalment amounts are calculated:

TABLE 2A

Approved Amount	One-Time Handling Fee	Exclusive EPP Tenure	Monthly Instalment
RM1,200	RM35.88	12 months	RM100 a month

TABLE 2B

Approved Amount	One-Time Handling Fee	Exclusive EPP Tenure	Monthly Instalment ³
RM2,500	RM74.75	12 months	RM208.37 in 1 st month RM208.33 from 2 nd till 12 th month

Note: ³Difference in monthly instalment amount in 1st month due to rounding

9. No additional interest will be charged in respect of the Approved Amount provided that:
- (a) there is no outstanding balance in the Cardmember's OCBC Great Eastern Card account as shown in the last Card statement issued prior to the EPP approval date; and
 - (b) The Cardmember pays the "**Statement Balance Due**" in full before the "**Payment Due Date**" stated in the Cardmember's Card statements for the entire duration of the Exclusive EPP Tenure.
- If a Cardmember fails to do (a) or (b) above, the entire outstanding balance in the OCBC Great Eastern Card account (including the Exclusive EPP monthly instalment amount billed) will be subject to the finance charge of one point five per centum (1.5%) per month or eighteen per centum (18%) per annum or the prevailing regulated interest rate until the date of full repayment.
10. Once the Cardmember's Exclusive EPP application is approved by OCBC Bank, the Cardmember is not at liberty to change the Exclusive EPP Tenure and/or the monthly instalment amount.
11. The Cardmember shall punctually pay each monthly instalment by the "**Payment Due Date**" stated in the Cardmember's Card statement, and the monthly instalments will commence as stated in the Card statement for the statement date immediately next following OCBC Bank's approval of the application.
12. If the Cardmember wants to early settle the EPP outstanding balance, the Cardmember shall give notice to OCBC Bank. The Cardmember shall continue to pay the monthly instalment amount stated in the Card statement, until the Cardmember is billed the Exclusive EPP outstanding balance. However, the One-Time Handling Fee is payable in full upon approval of the Exclusive EPP application and is not refundable when the Cardmember wants to early settle the Exclusive EPP before maturity of the Exclusive EPP Tenure.
13. Upon occurrence of any of the following events:
- (a) the Cardmember's OCBC Great Eastern Card accounts with OCBC Bank is/are cancelled, terminated or closed for whatever reason; or
 - (b) the Cardmember defaults in paying the "**Minimum Payment**"* stated in the Card statement for any three (3) or more consecutive months; or
 - (c) the Cardmember has committed or is suspected of committing any fraudulent or wrongful acts,
- the entire outstanding monthly instalments under this Exclusive EPP programme (i.e. all monthly instalments which are unpaid, including monthly instalments for the remainder of the Exclusive EPP Tenure, referred to as "**Indebtedness**") shall immediately become due and payable by the Cardmember, whereupon the OCBC Cardmember's Agreement shall apply to the Indebtedness, including the imposition of the finance and late payment charges. This shall be in addition and without prejudice to OCBC Bank's rights under the OCBC Cardmember's Agreement in relation to all monies charged and all liabilities incurred by the Cardmember through the use of his/her OCBC Great Eastern Card upon occurrence of any of the above events.

*"**Minimum Payment**" is defined as

- a) the aggregate of the following
 - (i) 5% of your OCBC Great Eastern Card outstanding balance excluding the contracted monthly instalments referred in (ii) below; and

- (ii) 100% of all your contracted monthly instalment amounts, including the Exclusive EPP Monthly Instalment; or
- b) RM50,
whichever is higher.
14. The Approved Amount and One-Time Handling Fee shall not be eligible for OCBC Great Eastern Platinum Card Rebate Programme.
15. Each Exclusive EPP application by a Cardmember is subject to the Exclusive EPP Terms and Conditions updated as at the Exclusive EPP application date and the latest Exclusive EPP Terms and Conditions will be informed and given to the Cardmember when he applies for EPP. OCBC Bank may change or vary any of the Exclusive EPP Terms and Conditions from time to time and a Cardmember may expect each Exclusive EPP application to be subject to changed or varied terms. OCBC Bank may withdraw or terminate the EPP programme in entirety, in which case such Exclusive EPP programme or features in the Exclusive EPP programme which are withdrawn or terminated will no longer be available to any Cardmember. Such changes, variations, withdrawal or termination should not affect an EPP which has been previously approved for specific Eligible Purchases, save and except where OCBC Bank may no longer continue with an approved EPP due to changes in laws, regulations or policies.
16. All decisions in relation to the Exclusive EPP application (including whether or not to approve or reject the Exclusive EPP application) are subject to the final decision of OCBC Bank.
17. The OCBC Cardmember's Agreement shall continue to apply to the Cardmember's use of the OCBC Great Eastern Platinum Card. In the event of inconsistency between these Terms and Conditions and the OCBC Cardmember's Agreement, these Terms and Conditions shall prevail in so far as they apply to the Exclusive EPP.
18. These Terms and Conditions shall be governed by and construed in accordance with the laws of Malaysia.

Frequent Asked Questions

1. How do I apply for this Exclusive EPP?

You will receive a short message service (“SMS”) notification from OCBC Bank within 3 working days from your transaction date. The SMS content will be:

RM0.00 OCBC: Turn your RM<amount> GE premium to 12-month 0% instalments at RM<amount>/month. One-time fee 2.99%. Reply EPP G<code> by DD MMM. T&C www.ocbc.com.my/GEP

If you are interested to apply for this Exclusive EPP, please reply **EPP G<code>** (as reflected in the SMS content) to 62662 within 7 calendar days upon receiving the SMS.

2. How will I know if my Exclusive EPP application is successful or unsuccessful?

If your Exclusive EPP application is successful, you will receive an approval SMS notification from OCBC Bank within 3 working days from approval.

If your Exclusive EPP application is unsuccessful, you will receive a declination SMS from OCBC Bank within 3 working days from declination.

3. Can I combine multiple GE insurance premium transactions to meet the minimum required transaction amount of RM1,000?

No. Each GE insurance premium transaction amount is required to be at least RM1,000.00.

4. Can I apply for the other on-going EPP programs which offer different tenures and rates?

Yes, for retail transactions of at least RM500, and allows you to select a tenure (of up to 20 months) with a one-time handling fee (of up to 7%).

You can apply for EPP via OCBC Bank’s Internet Banking service or call OCBC Bank’s Customer Service Hotline at 03-8317 5000.

Easy Payment Plan	One-Time Handling Fee (Non-Refundable)
5 months	4%
10 months	6%
20 months	7%

How to apply

