



Revision of OCBC Credit Card Terms and Conditions

Dear Valued Cardmembers,

We wish to inform that we have updated OCBC Cardmember's Agreement ("Terms and Conditions") on the minimum monthly payment and finance charges as set out in the table below to take effect from 2nd October 2019 onwards.

Clause	Terms
11.2A	<p>The MINIMUM DUE (CURRENT DUE) means the HIGHER of (a) and (b) below :</p> <ul style="list-style-type: none">a) The aggregate of the following :<ul style="list-style-type: none">i) 5% of the NEW BALANCE (excluding the contracted monthly instalments referred in (ii) below); andii) 100% of all contracted monthly instalment amounts including for any instalment payment plans, balance transfer plans and any auto balance conversion ("ABC").b) RM50. <p>For more information on what is ABC, who is eligible to qualify for ABC and how ABC works, please visit https://www.autobalconvert.com.my/</p>
11.3	<p>The Bank charges interest at such rate as may be determined by the Bank, calculated on a daily basis monthly rest.</p> <ul style="list-style-type: none">a) On the outstanding retail transactions, the contracted monthly instalment amounts referred to in Clause 11.2A(a)(ii) above, cash and quasi-cash transactions that are not paid on or before the payment due date;b) On the cash and quasi-cash transactions calculated from the transaction date, until full payment is received by the Bank posted in the current monthly statement; andc) On all unpaid bank interest, fees and charges (except for late payment charge) posted in the current monthly statement, until full payment is received by the Bank. <p>The 20 days interest free period for retail transactions calculated from the statement date will no longer apply for all retail transactions posted in the subsequent monthly statement(s) if the Cardmember fails to make full payment of the NEW BALANCE on or before the payment due date. In such event, the interest stipulated in this Clause 11.3 will be charged on all retail transactions calculated from the posting date of the transactions, until full payment is received by the Bank.</p> <p>The Bank shall have the right to vary the rate of interest and/or the amount of the minimum interest charge at any time from time to time with written notice to the Cardmember.</p>
11.12	<p>Payments received will be applied towards settlement of taxes, followed by cash advances, contracted monthly instalments, outstanding retail transactions, fees and charges attracting the highest interest rate to the lowest interest rate (and in the case of same interest rate, the order will start from the earliest to the latest transaction date). Payment received will be applied towards settlement of the outstanding interest and finance charges followed by outstanding principal balance and fees and charges.</p>

For more information and Terms and Conditions, please refer to www.ocbc.com.my/Cards.

Date of Notice: 2nd August 2019